LGT Business Connextions Limited

9th Annual General Meeting

30th September 2025

Our Board

Wilfred Selvaraj
Managing Director
Years of Experience: **30+**

Padma Wilfred
Whole Time Director

Ramesh Raja
Whole Time Director

Deepti Mantri
Whole Time Director

Tijo Mathew Kurisummoottil
Whole Time Director

Sivaji Gollapelli
Whole Time Director

Singaravelou
Non-Executive Director

Manoharan V
Independent Director

Velayutham Anburaj
Independent Director

Susanta Kumar Dehury
Independent Director

Chinchalapu Ujjwal Kumar
Independent Director

Taking Note Of Annual Report

“The copy of the Annual Report has been sent to all of you through Registrar and Transfer Agent and you all would have received the same.”

“The notice and notes setting out details of business to be transacted at the Meeting have also been sent by the Registrar.”

Company performance and outlook

Who We Are ?

- Founded in 2016 with a vision to redefine travel experiences, **LGT Holidays** has grown into a trusted name in the industry.
- Our journey is marked by innovation, dedication, and a passion for creating memorable travel moments for our clients.
- At LGT Holidays, we pride ourselves on being one of the few travel companies to achieve the distinction of becoming a **Listed company**. This milestone reflects our commitment to transparency, trust, and the highest standards of service, setting us apart in the travel and tourism industry.
- As a public limited company, we uphold a culture of accountability and excellence, ensuring our stakeholders' trust and satisfaction.

Our Growth Story

2016

LGT Holidays Founded with 4 employees at **Chennai**

2019

Expanded to include **Corporate Lodging Solutions & Events**

2020

Moved to a swanky **Corporate office** In **Chennai**

2022

Branch office in **Karnataka, Kerala &Telengana**

2023

Expanded to **Maharashtra** by opening office in **Mumbai**

2024

Achieved the status of a **public limited company**

2025

Expanded to the Country's Capital by opening office in **New Delhi, Vijayawada**

- **Listed** in **BSE**

Our Verticals

LGT Holidays

LGT Holidays offers a wide array of services available in the tourism industry viz-a-viz:

- ❑ MICE
- ❑ Domestic & Intl Holidays
- ❑ Air Ticketing
- ❑ Visa

LGT Hotelstays

LGT Hotel Stays Provides accommodation solutions to corporate in the below categories:

- ❑ Hotels
- ❑ Service Apartment
- ❑ Apart Hotels

Luxe Living

Luxe Living is the premium serviced apartment brand by LGT Hotelstays, crafted for long-stay executives, expats, and business travelers.

- ❑ Chennai
- ❑ Trivandrum, Cochin
- ❑ And Counting...

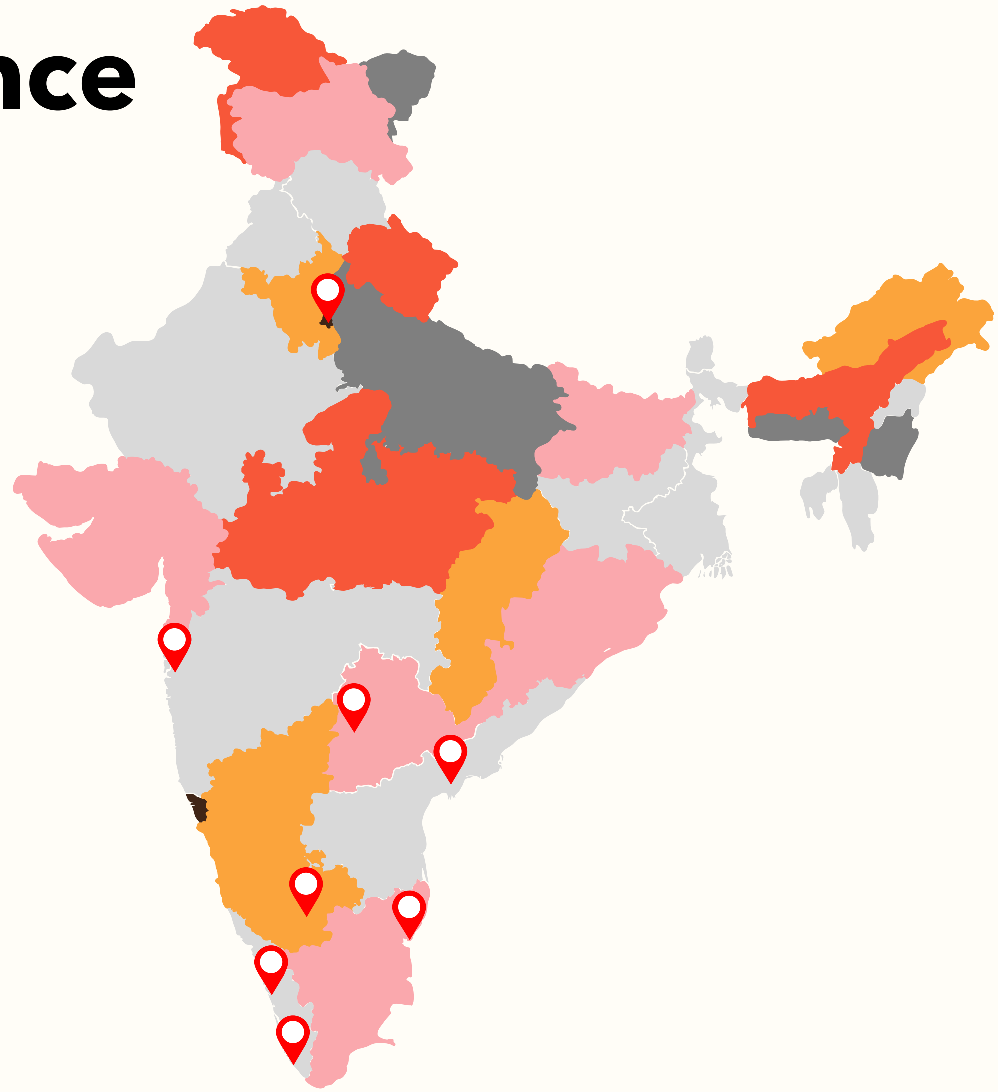
LGT India Journez

LGT India Journez dedicated to curating customized Inbound tours to India

- ❑ Inbound Holidays
- ❑ Inbound MICE
- ❑ Heritage Tours

Our Presence

- **Chennai - Corporate Office**
- Bengaluru
- Cochin & Trivandrum
- Hyderabad & Vijayawada
- Mumbai
- New Delhi (Noida)



Welcome & Context

A Landmark Year: Our First AGM as a Listed Entity

- Gratitude to Our Stakeholders:
- **Shareholders:** Your trust is our foundation.
- **Employees:** Your dedication is our strength.
- **Clients:** Your confidence is our inspiration.

Our Commitment: Governance, Transparency, and Value Creation

Listing – A Defining Moment

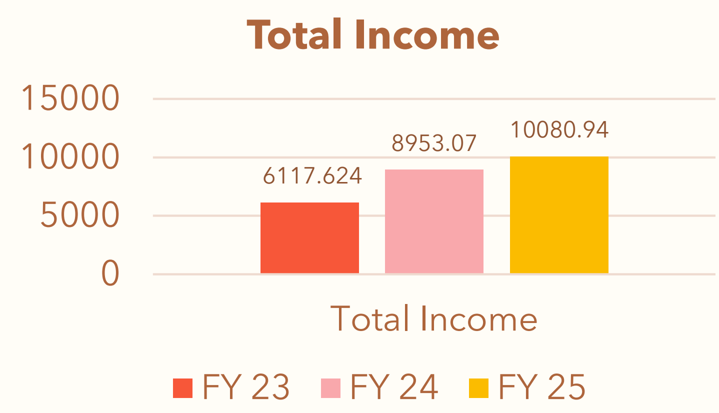
On **26th August 2025**, LGT Business Connextions was successfully listed on the **SME platform of BSE**.

This listing is a financial event; but it is a defining milestone that opens up new opportunities:

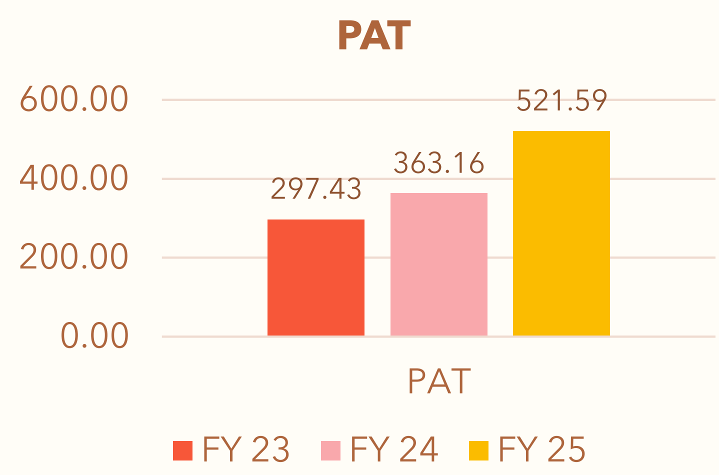
- **Enhanced brand visibility** in the industry.
- **Stronger governance standards** as a public company.
- **Access to wider pools of capital**, enabling faster expansion.
- Our IPO was subscribed with confidence, validating the faith of investors in our business model and future roadmap.

Key Financial Highlights - Last 3 Years

- **Total Income**
  - FY23 – ₹ 6,117.62 Lakhs
  - FY24 – ₹ 8,953.07 Lakhs
  - FY25 – ₹ 10,080.94 Lakhs



- **Net Profit (PAT)**
  - FY23 – ₹297.43 Lakhs (4.86%)
  - FY24 – ₹363.16 Lakhs (4.06%)
  - FY25 – ₹521.59 Lakhs (5.17%)



FY 2024-25 Highlights

Financial Performance: A Year of Robust Growth

- **Revenue:** ₹10,042 Lakhs
- **Net Profit (PAT):** ₹521 Lakhs

Efficiency & Returns: Industry-Leading Metrics

- **Return on Equity (ROE):** 41.89%
- **Return on Capital Employed (ROCE):** 45.19%

Operational Scale:

- **354** MICE Events Executed
- **50,000+** Hotel Bookings Managed
- Presence in **21** States & **28** Countries

Strategic De-risking: Top 5 Client Revenue Concentration reduced from 64% to 37%

Operational Achievements

- **Trusted by India's Leading Corporates:**
  - Managed high-profile incentive tours, leadership summits, and dealer meets.
  - Achieved high client retention rates, reinforcing our position as a preferred partner.
- **Strengthened Service Footprint:**
  - Expanded to 11 offices across India.
  - Supported by 3 leased accommodation premises for seamless logistics.
- **Robust Governance Framework:**
  - Established Audit, Nomination & Remuneration, and Stakeholder Relationship Committees.
  - Ensuring full compliance with regulatory standards and building investor confidence.

IPO & Listing

- **A Historic Milestone:** Successfully listed on the BSE SME Platform on August 26, 2025.
- **Overwhelming Investor Response:** A testament to our robust business model and strong growth prospects.

- **Strategic Benefits of Listing:**
  - Strengthened balance sheet for future growth.
  - Enhanced brand visibility and credibility.
  - Greater accountability and financial transparency.

- **IPO is the first step of the Journey. LGT's Growth begins...**

Half-Yearly Performance Update (H1 FY 2025-26)

- **Sustained Growth Momentum:** Revenue and profitability trends remain strong in H1.
- **Robust MICE Pipeline:** Corporate events continue to be the primary growth engine.
- **Retail & FIT Demand:** Significant increase in enquiries validates our strategic focus on these Emerging Businesses.
- **Inbound Business Gaining Traction:**
  - LGT India Journez showing promising early results.
  - First inbound MICE group from Poland confirmed.
  - Positive foreign exchange earnings contributing to the bottom line.

Strategic Growth Roadmap

- **Entering New Segments & Deepening Regional Penetration:**
  - **Customer Support Centre:** Dedicated focus on the high-growth FIT & Retail travel market leading to opening of the new centre in Chennai (Launching Post-Diwali 2025).
  - **Coimbatore:** Second branch opening to service Western Tamil Nadu (Post-Diwali 2025).
  - **Tier-2 Expansion:** Planned entry into Trichy & Madurai to capture emerging demand.
- **Winning Marquee Projects:**
  - Appointed as **Professional Conference Organizer (PCO)** for **India Energy Week 2025** in Goa.
- **Building the Inbound Vertical:**
  - Hosting our first international MICE group: **TVS Eurogrip (Poland)**. A unique tour combining factory visits in Madurai with leisure in Goa.

Contd…

Strategic Growth Roadmap

Strategic Acquisitions & New Ventures:

- **Acquisition (MICE):** 51% stake in a niche Trade Fair & MICE tours company to enhance B2B offerings.
- **New Subsidiary (Pharma):** Formation of a dedicated subsidiary for CME & Corporate Lodging solutions for Pharmaceutical majors.
- **Acquisition (Luxury Holidays):** 51% stake in a niche Luxury FIT company, to be integrated under **LGT Holiday Lounge** brand.

Business Model: The LGT Advantage

- **Asset-Light Aggregator Model:**
  - Flexible, scalable, and highly capital-efficient.
  - Focus on service delivery, not asset ownership.

- **Diversified Revenue Streams:**
  - **78%** from MICE & Corporate Events.
  - **22%** from Corporate Hotel Bookings & Ancillary Services.

- **Inherent Scalability:**
  - New clients and markets add directly to the topline with minimal capital expenditure.
  - Resilient and adaptable to market dynamics.

Industry Outlook - Riding a Powerful Tailwind

- **Strong Domestic Growth Drivers:**
  - India MICE & Hospitality sector growing at 15-20% CAGR.
  - Indian Travel & Tourism industry projected to reach ₹35 trillion by 2029.
- **Favourable Government Policy:**
  - **Initiatives like Swadesh Darshan 2.0, PRASHAD Scheme, and visa reforms are boosting the sector.**
- **India's Global Ascent:**
  - **Global tourism spend expected to surpass $8.6 trillion.**
  - **India projected to be among the Top 5 global travel markets by 2030.**

- **LGT is perfectly positioned to capitalize on these macro trends.**

Investor Value Creation

- **Financial Prudence & Performance:**
  - Focus on sustained revenue and profitable growth.
  - Conservative Debt-to-Equity ratio of **0.77**.

- **Superior Capital Efficiency:**
  - Strong Return on Equity (ROE) of **41.9%**.
  - Excellent Return on Capital Employed (ROCE) of **45.2%**.

- **Unwavering Commitment to Governance:**
  - Transparent disclosures and strong board oversight.

- **Our North Star:** Delivering long-term, sustainable shareholder returns.

LGT's Vision

To be India's **most trusted** integrated **travel & event solutions provider** with a **global presence** and **growth driven** by **innovation**

Closing Note

We would like to place on record our sincere appreciation to:

- Our **employees**, whose dedication has driven every success.
- Our **clients and partners**, for their trust.
- Our **Board of Directors**, for their guidance.
- And most importantly, **you – our shareholders**, for your unwavering faith.

With your support, we will continue to **scale new heights, enhance investor value, and make LGT Business Connextions a name synonymous with trust, innovation, and excellence in travel solutions**.

Thanks!

Wilfred Selvaraj
Managing Director
LGT Business Connextions Limited

www.lgtholidays.com