FIRST STEPS
ENDLESS HORIZONS

Annual Report

2025-2026

Cautionary statement

Certain expectations and projections regarding the future performance of LGT Holidays referenced in this Annual Report constitute forward-looking statements. These expectations and projections are based on currently available, competitive, financial and economic data, along with the Company's operating plans and are subject to certain future events and uncertainties, which could cause results to differ materially from those indicated by such statements. Across this report, the word 'LGT' refers to 'LGT Global Hospitality Limited.'

First Steps.
Endless Horizons.

Every great journey begins with a single step. And every step carries within it the seed of something far larger than the distance it covers.

When four travel professionals came together in Chennai in 2016 with a shared conviction, they were taking a first step into a world they intended to reshape. A world where travel would be more personal, more inspired and more memorable.

LGT Holidays is, at heart, a traveller. Young, purposeful and already covering distance. In less than a decade, it has expanded from a single office to a pan-India network of 18 branches. It has grown from one founding brand to a family of entities spanning leisure travel, corporate mobility, hotel stays and event management. It has earned the trust of corporations, thousands of leisure travellers and hundreds of investors who believe in what it is building.

This very first Annual Report is an important milestone on our long journey of prosperity. It is a juncture to look back at the ground we have covered, to reflect on how far we have already come, and to look ahead at the horizons that await.

The horizon in travel is never fixed. Because every destination you reach reveals a new one beyond it. At LGT, that is precisely how we think about our growth. Each city we enter opens a new market. Each vertical we launch deepens our service universe to newer opportunities and each traveller we serve strengthens the trust that drives everything we believe in.

We present this Annual Report with resolute confidence and genuine excitement. The first steps have been taken. The horizons ahead are extraordinary.

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Corporate Information

Board Of Directors

Mr. Wilfred Selvaraj
Chairman & Managing Director

Mrs. Wilfred Padma
Whole Time Director

Ms. Deepti Mantri
Whole Time Director

Mr. Singaravelou Padmanaban
Non-Executive Director

Mr. Tijo Mathew Kurisummoottil
Whole Time Director

Mr. Sivaji Gollapelli
Whole Time Director

Mr. Ramesh Raja
Whole Time Director

Mr. Chintan Virendra Chheda
Non-Executive Director

Mr. Dhawal Padmakar Bhute
Non-Executive Director

Mr. Vaithiyanathan Manoharan
Independent Director

Mr. Velayutham Anburaj
Independent Director

Mr. Ujjwal Kumar Chinchalapu
Independent Director

Mr. Susanta Kumar Dehury
Independent Director

Mrs. Namrata Kalanouria
Independent Director

Key Managerial Personnel

Mr. Wilfred Selvaraj
Chairman & Managing Director

Mr. Venkatesh Ambaragonda
Chief Financial Officer

Ms. Ankita Jain
Company Secretary

Registered Office

No. 18/1 & 18/2 (18), First Cross Street, Brindavan Street Extension, West Mambalam,
Chennai – 600 033, Tamil Nadu

Email: info@lgtholidays.com
Website: www.lgtholidays.com

Internal Auditor

M/S Saikrishna & Co., Chennai

Corporate Identification No. (CIN)

L74999TN2016PLC112289

Statutory Auditors

M/S NRG Associates
Chartered Accountants
(FRN: 0007973S)
Old No. 14, New No. 45, Second Floor, Canal Bank Road, Raja Annamalai Puram,
Chennai 600 028

Secretarial Auditors

Mr. V P Rajeev
Practicing Company Secretaries
FCS No. 10208, CP No. 14032
Peer Review No. 4830/2023

Registrar & Share Transfer Agent

Skyline Financial Services Private Limited

D-153 A, 1st Floor Okhla Industrial Area, Phase – I, New Delhi-110 020
Tel No. 011-40450193-197
Email id: admin@skylinerta.com
Website: https://www.skylinerta.com

Geographic Presence

LGT Global Hospitality Limited has established a strong pan-India presence through a strategically located network of branch offices across key metropolitan cities and emerging business hubs. The Company's operational footprint enables it to effectively serve corporate and leisure travel clients while supporting its expanding business operations nationwide.

Our Journey

In 2016, four colleagues with deep roots in the travel and hospitality industry came together in Chennai. They brought with them decades of combined experience at some of India's most respected travel organisations, from MICE specialists to leisure tour operators, from corporate travel managers to hospitality veterans. They shared things in common, expertise, client relationships and a shared sense of purpose.

They called the company LGT Holidays, after a simple belief that has guided every decision since: Let us Go Tours.

The years that followed were years of deliberate and disciplined growth. Each expansion was a considered step, not a reactive sprint. Each new service line was built on the foundation of the one before it.

2016

Foundations Laid

LGT Holidays is established in Chennai with a founding team of four, taking its first step into the travel and hospitality industry.

2019

Into the Corporate World

The Company diversifies its portfolio by entering the corporate segment with Lodging Solutions and Events services.

2020

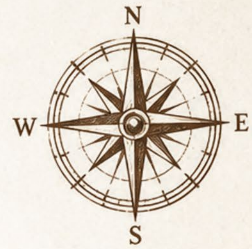
A Home to Grow From

LGT relocates to a modern corporate headquarters in Chennai, built to support an expanding team and the growing operational scale.

2022

Branching Across South India

Offices open in Kerala, Telangana and Karnataka, spreading LGT's services across the South Indian travel market.



2023

Western India, Welcomed

LGT enters Maharashtra with the launch of its Mumbai branch, extending the brand's footprint into Western India.

2024

A Public Company Is Born

LGT becomes a Public Limited Company, marking a defining step in its governance journey and long-term growth strategy.

2025

Listed. National. Growing.

Branch offices open in New Delhi and Vijayawada. LGT successfully lists on the Bombay Stock Exchange (BSE), bringing it into India's public markets.

2026

A Group Takes Shape

New branches open in Nagercoil and Coimbatore. The Group acquires 51% controlling stakes in Travflix Tours Limited and Holiday One Private Limited and incorporates Yaja Travel Solutions Private Limited with a 60% equity stake.

The first chapter has been written. A new journey with great promise lies ahead.

Our Compass

Vision

To become a leading global travel and hospitality brand recognized for innovation, customer deliverance, and a steadfast commitment to responsible tourism that preserves cultural and natural heritage while creating long-term value for all the stakeholders.

Our Vision reflects the Company's aspiration to emerge as a globally valued travel (offline & online) and hospitality enterprise recognised for its commitment to innovation, customer satisfaction and responsible tourism. At LGT Global Hospitality Limited, we believe that every journey should create meaningful experiences while contributing positively to the destinations and communities we serve.

Our Vision serves as the foundation for our long-term strategy as we continue to strengthen our presence across the global travel and hospitality ecosystem.

Mission

To create memorable travel experiences that connect people with the beauty of the world through exceptional service, personalized travel solutions, operational excellence, and sustainable business practices.

Our Mission reflects our unwavering commitment to delivering travel experiences that are thoughtfully designed, professionally executed and tailored to the evolving needs of our customers. Whether it is leisure travel, corporate travel, MICE, destination management, hospitality solutions or curated holiday experiences, we strive to create experiences that leave lasting memories.

Exceptional service, personalised travel solutions, operational excellence and sustainable business practices remain the pillars of our business philosophy. Every itinerary we design, every partnership we build and every customer interaction we deliver is guided by these principles.

Values

These values guide every decision we make, every service we design and every relationship we build.

Customer Centricity

Our customers are at the heart of everything we do

Integrity

The foundation on which every relationship is built.

Sustainability

We respect local cultures, support local economies and reduce environmental impact.

Innovation

We invest in travel technology to stay ahead of customer expectations.

Collaboration

Integrated collaboration across ecosystem for consistent quality.

Excellence

We hold ourselves to the highest standards in everything we do.

Chairman & Managing Director's Message

From First Steps to Endless Horizons

From four professionals in Chennai to a listed pan-India travel and hospitality group in a decade, our journey so far is our foundation, but it is not our destination.

Dear Shareholders,

Every enduring institution begins with a belief. For us, that belief was simple: travel can be made more personal, more inspiring and more memorable when it is built around the customer.

In 2016, four professionals from the travel and hospitality industry came together in Chennai with experience, relationships and a shared ambition to build something of our own. We started LGT Holidays with limited resources, but with clarity of purpose and an unwavering commitment to earn the trust of every customer and partner we served.

What followed was a decade of deliberate steps.

From our first office, we have grown into a pan-India organisation with 18 branches, serving customers across 50 countries and operating across multiple segments including leisure travel, corporate mobility, MICE, events management, hotel accommodation and destination management services.

Our journey reached an important milestone when LGT Global Hospitality Limited became a public company and subsequently listed on the BSE SME Platform in August 2025. The listing was more than a corporate milestone. It represented the confidence placed in LGT by our customers, employees, business partners and shareholders—and it marked the beginning of a new chapter in our institutional journey.

Today, we are not looking back at what we have achieved with satisfaction alone. We are looking forward with greater ambition and greater responsibility.

Building a Scalable Travel & Hospitality Platform

The travel and hospitality industry is undergoing a structural transformation. The Indian traveller is becoming more experienced, aspirational and discerning. Outbound travel continues to present significant opportunity, while business travel and MICE demand are creating new avenues for growth.

We believe LGT is well positioned to participate in this opportunity because our business is increasingly diversified.

Our strength lies not in any single destination or service. It lies in our ability to bring together customers, technology, people, suppliers and multiple travel and hospitality offerings on one expanding platform.

Our growing geographic presence gives us access to new markets. Our corporate relationships provide recurring business opportunities. Our leisure business enables us to participate in the aspirations of India's growing traveller base. Our MICE, events, accommodation and destination-management capabilities broaden our service universe and create opportunities to deepen relationships with existing customers.

The Group has also taken important steps towards building its next phase of scale. During 2026, we expanded our branch network into Nagercoil and Coimbatore, acquired 51% controlling stakes in Travflix Tours Limited and Holiday One Private Limited, and incorporated Yaja Travel Solutions Private Limited with a 60% equity stake.

These initiatives reflect our intent to build a broader and more integrated travel and hospitality ecosystem.

For our shareholders, the opportunity is therefore larger than simply growing the number of branches or transactions.

Our objective is to build a business that can scale, diversify and create sustainable long-term value.

Our Priorities for the Next 3 to 5 Years

As we enter the next phase, our priorities are clear.

1 Deepen our presence in existing markets

We will continue strengthening the cities and markets where we already operate, improving our ability to serve both leisure and corporate customers while increasing the productivity of our existing network.

2 Expand into new geographies

Our pan-India journey is still at an early stage. We intend to selectively expand our geographic footprint, balancing market opportunity with disciplined execution.

3 Strengthen technology and digital capabilities

Technology will increasingly become a force multiplier for our business. We will continue investing in technology capabilities that improve customer experience, operational efficiency, personalisation and scalability.

4 Build and integrate our emerging verticals

We will continue developing our leisure, corporate travel, MICE, events, accommodation and destination-management businesses, while integrating our newer investments and partnerships into the broader Group ecosystem.

5 Develop global supplier relationships

Strong international supplier relationships remain critical to delivering seamless experiences. We will continue expanding and strengthening this network as our customers travel to more destinations around the world.

6 Maintain discipline as we scale

Growth without discipline does not create enduring value. As we expand, our focus will remain on operational excellence, governance, accountability and responsible allocation of resources.

These priorities are consistent with the strategy already articulated by the Company: deepen existing markets, enter new geographies, strengthen technology, build global supplier relationships and invest in the vertical businesses we have begun to develop.

Creating Value Through Trust

Our business ultimately comes down to one fundamental asset: trust.

A customer trusts us with a family holiday. A corporate client trusts us with its employees and business travel. A supplier trusts us to honour our commitments. An investor trusts us with capital and with the expectation that management will act responsibly.

We understand that becoming a listed company increases that responsibility.

Our commitment is therefore to build LGT with transparency, governance, accountability and a long-term mindset.

We will continue to invest in our people, technology, capabilities and relationships while remaining focused on building a resilient and scalable organisation.

Our ambition is not growth for growth's sake. Our ambition is to create a travel and hospitality platform capable of delivering sustainable growth and long-term value for all our stakeholders.

The Journey Ahead

When we started in 2016, we could not have known exactly where the journey would take us. But we knew what we wanted to build: a company that customers would trust, employees would be proud of and partners would value.

Today, the journey has taken us from one office to a pan-India network, from a founding team of four to a larger community of travel professionals and from a private enterprise to a publicly listed company.

Yet, in many ways, we are still at the beginning.

The first decade was about proving what we could build.

The next decade will be about how far we can take it.

We see significant opportunities ahead, but we also recognise the uncertainties inherent in travel and hospitality. Our industry is influenced by economic cycles, currency movements, geopolitical developments, regulatory changes, seasonality and other external factors. We will therefore pursue growth with ambition, but also with prudence and discipline.

To our shareholders, thank you for your confidence and belief in LGT. To our customers, thank you for trusting us with your journeys. To our employees, thank you for the dedication, resilience and passion that have brought us this far. To our business partners, thank you for growing with us.

The first steps have been taken. The foundation has been built. The platform is taking shape.

The horizons ahead are wider than ever. And we are ready for the journey.

Warm regards,

Wilfred Selvaraj
Chairman & Managing Director
LGT Global Hospitality Limited

Our Verticals and Subsidiaries

LGT Global Hospitality Limited operates across a portfolio of five distinct business verticals and three subsidiary companies. Together, they make LGT one of the few travel groups that can serve a traveller at every stage of their journey, from a leisure holiday to a corporate incentive trip, from a single hotel room to a premium long-stay apartment, from an inbound cultural tour to a curated retail travel consultation.

This wide range of service is the result of a decade of deliberate expansions led by the same question, ‘what does the traveller actually need?’ The answer has shaped everything that LGT is today.

The Group at a Glance

5
Business Verticals

3
Subsidiaries

18
Branch Offices

50+
Countries

600K+
Hotel Portfolio

150K+
Travellers Served

LGT Holidays

The World, Curated for You.

LGT Holidays is the flagship brand of LGT Global Hospitality Limited and it serves both corporate and leisure travellers across domestic and international destinations. The breadth of what LGT Holidays offers is matched only by the depth of expertise behind each service.

Whether the brief is a honeymoon in the Maldives, pilgrimage to a Holy land, a 500-delegate incentive conference in Thailand, or a participation trip to an international trade exhibition in Germany, LGT Holidays team plans, books and manages every element from end to end.

- Leisure Travel
- MICE (Meetings, Incentives, Conferences and Exhibitions)
- Air Ticketing
- Visa Assistance
- Exhibitions and Trade Fair Travel
- Let's Reward / Gift a Tour (curated corporate gifting / reward programme for employees)

150,000+
Travellers Served

The **horizon**

India's growing middle class is travelling more, travelling further and travelling with higher expectations. Over the next three to five years, LGT Holidays will deepen its MICE capabilities, expand its international destination portfolio, grow its pilgrimage tour offerings and strengthen its exhibition partnerships with global trade fair organisers.

LGT Hotelstays

The Right Stay, Every Time.

For the corporate traveller, the choice of accommodation is rarely straightforward - rate parity, policy compliance, booking lead times, billing formats, last-minute changes and the sheer scale of managing hundreds of employees across dozens of cities. LGT Hotelstays was built to solve these real operational challenges.

- Corporate Accommodation Solutions
- Centralised Booking Platform
- Cost Management and MIS Reporting
- Smart Price-Drop Alerts
- Flexible Commercial Models (direct pay, bill-to-company, corporate credit card)
- Serviced Apartments
- Apart Hotels

600,000+
Global Properties

30 min
Query Resolution

24 hrs
Booking Reconfirmation

3+
Currency Billing Options

24/7
Dedicated Support

The **horizon**

The corporate travel accommodation market in India is large and underserved by technology. LGT Hotelstays sees significant opportunity to grow its corporate client base, deepen its technology platform and expand the Luxe Living serviced apartment footprint into new cities.

LGT India Journez

India, As It Was Meant to Be Seen.

India is one of the most complex and captivating destinations in the world. Its landscapes, cultures, languages, cuisines and histories are as diverse as any continent. For the international traveller arriving at an Indian airport for the first time, the experience can be exhilarating or overwhelming, often both. What makes the difference is the hospitality.

LGT India Journez is the inbound tourism vertical of LGT Global Hospitality Limited, dedicated exclusively to crafting travel experiences for international visitors coming to India. The team combines local knowledge with global service standards to deliver experiences that feel genuinely Indian and genuinely world-class at the same time.

Inbound Holidays
Fully customised itineraries for international visitors exploring India.

Inbound MICE
End-to-end management for international corporate groups visiting India for meetings, conferences, product launches and incentive events.

Heritage and Cultural Tours
Specialist itineraries for travellers who want to understand India, not just see it.

5 Indian
Regions Covered

100+
Cultural & Heritage Sites

3 Core
Service Lines

18 Branch
Cities to Tap Locally

The **horizon**

The Government initiatives promoting India as a world-class destination and improved international air connectivity is driving increased inbound visitor numbers. LGT India Journez is positioned to benefit directly from this trend, offering international travellers a quality of planning and service that matches the best inbound operators anywhere in the world.

Luxe Living

Stay Unique

Some business travellers need more than a hotel room, be it the executive on a three-month project or the expatriate settling into a new city, what they need is a residence. Luxe Living combines the comfort, space and flexibility of apartment living with the service standards, amenities and professional management of a quality hotel.

Operates in:

- Chennai
- Trivandrum
- Cochin

Further cities under expansion

LGT Holiday Lounge

Dream Big. Travel Better.

In an industry that has moved increasingly online, there remains a traveller who wants to sit across an expert and talk about their travel. LGT Holiday Lounge is the company's consumer-facing retail travel concept, designed to offer exactly that. It brings a premium, consultation-led travel planning environment to the walk-in traveller.

Travellers can sit with experienced travel consultants who will build an itinerary around their interests, their timeline and their budget. It also serves as a physical touchpoint for LGT Holidays in key cities, reinforcing the Group's presence in the retail market and giving the brand a tangible identity.

The horizon

The Holiday Lounge concept offers a scalable retail format that can be deployed alongside the corporate and MICE business even across Tier 2 cities. It opens the Group to a walk-in leisure market that values personal service and expert knowledge.

Our Subsidiaries

LGT Global Hospitality Limited has extended its reach through three separately incorporated subsidiary companies, each focused on a distinct and specialised segment of the travel and hospitality ecosystem. These entities operate independently with their own management and focus areas, while benefiting from the Group's brand, expertise, supplier relationships and operational infrastructure.

Travflix Tours Limited

Travel Made Personal

Travflix Tours Limited is LGT's specialised travel subsidiary, primarily focused on trade fair, exhibition and corporate travel. Built around the philosophy of "Travel Made Personal," Travflix provides personalised and end-to-end travel solutions designed to meet the specific requirements of businesses, exhibitors, delegates and individual travellers.

Travflix has a strong focus on international trade fair and exhibition travel, managing the complete travel requirements of corporate clients and business groups. From international air travel and accommodation to visa assistance, transfers, group movements and customised itineraries, Travflix provides a comprehensive single-window travel solution.

The company also offers tailored travel programmes for corporate groups and individual travellers, ensuring seamless coordination and personalised service throughout the journey.

Key Focus Areas

- **Trade Fair & Exhibition Travel:** End-to-end travel arrangements for exhibitors, delegates and corporate groups attending international trade fairs and exhibitions.
- **Corporate Group Travel:** Comprehensive travel solutions for business teams, corporate delegations and group movements.

- **MICE Travel:** Travel management for meetings, incentives, conferences and corporate events.
- **International Air Travel & Accommodation:** Air ticketing, hotel accommodation, transfers, visa assistance and related travel services.
- **Customised Itineraries:** Travel programmes tailored to the specific requirements, schedules and preferences of each client.
- **Individual & Corporate Travel:** Personalised travel solutions for both business travellers and individual clients.

Travflix's core strength lies in its specialisation in trade fair and exhibition travel, supported by personalised service and end-to-end travel management for corporate and individual travellers.

Holiday One Private Limited

Holidays for One and All.

Holiday One Private Limited operates in the niche leisure travel space with a clear mandate, to make holidays genuinely accessible, memorable and well-crafted for every kind of traveller. From solo adventurers and honeymooning couples to families on their annual holiday and friends rediscovering a shared love of travel, Holiday One designs experiences that feel considered rather than commoditised.

The subsidiary curates holiday packages that combine value, experience and convenience across a wide range of domestic and international destinations. It occupies the space between mass-market budget operators and premium specialist agencies, delivering quality experiences at accessible price points.

- Curated niche and specialist leisure travel packages across all traveller segments
- Solo, couple, family and group holiday planning with genuine personalisation
- Domestic and international packages across all budget segments
- Specialised and experiential travel that goes beyond the standard itinerary

Yaja Travel Solutions Private Limited

Sector-Smart Travel Solutions.

Yaja Travel Solutions Private Limited is a recent venture focussed on serving travel programmes that are sector-specific and integrated with the client's business. Whether serving a pharmaceutical company with complex regulatory travel compliance needs, a manufacturing enterprise with distributed site teams or a financial services firm with international roadshow requirements, Yaja brings the right expertise to every programme.

- Sector-specific corporate travel management aligned with industry compliance requirements
- Industry-informed travel programmes with built-in policy and approval integration
- Specialised itinerary design for domain-specific client needs
- End-to-end travel solutions for niche and specialist client verticals

Our Leadership

Wilfred Selvaraj

Managing Director (DIN: 07562331)

Wilfred Selvaraj is the Promoter and Managing Director of LGT Global Hospitality Limited and the principal architect of its founding vision. A graduate of Bharathidasan University, he brings over 30 years of experience across the full spectrum of travel and hospitality. He has held senior leadership roles at International House Limited, SITA World Travel India Limited, International Travel House Limited, TUI India and Goomo Orbit Tours and Travels, gaining deep expertise in sales, operations, outbound tourism, corporate travel and MICE. In 2016, he co-founded the Company with the objective of building an integrated travel and hospitality solutions provider and has since led its growth from a four-person team in Chennai into a listed, pan-India Group operating across 18 branches and multiple service verticals.

Wilfred Padma

Whole-Time Director (DIN: 07562343)

Wilfred Padma is the Promoter and Whole-Time Director of LGT Global Hospitality Limited and has been associated with the Company since its incorporation in 2016. She holds a Bachelor of Science in Chemistry from the University of Madras and a Post Graduate Diploma in Computer Applications. She brings professional experience from Thermax Limited and Getit Yellow Pages as well as the real estate sector, where she developed expertise in administration, client engagement and business development. As Whole-Time Director, she plays an active role in the Company's strategic planning, business development, operational oversight and corporate governance.

Ramesh Raja

Whole-Time Director (DIN 10834369)

Ramesh Raja serves as Whole-Time Director and heads the Finance function of LGT Global Hospitality Limited. He holds a Master of Business Administration in Finance and brings over 20 years of experience in financial management, treasury, budgeting and regulatory compliance. Prior to joining the Company at its founding in 2016, he held key finance roles at Mica Fab India Private Limited, Waves Clothing Private Limited and Fiesta Car Rental Services Private Limited. He oversees the Company's finance and treasury operations end to end and provides strategic financial counsel to the Board.

Deepti Mantri

Whole-Time Director (DIN: 10827821)

Deepti Mantri serves as Whole-Time Director of LGT Global Hospitality Limited. She holds a Master of Tourism Administration from Bangalore University and brings over 20 years of experience in leisure travel, MICE and operations. She has held key positions at The Vacation Store, SOTC Travel Limited, Travel Tours Private Limited, International Travel House Limited, TUI Travel and Goomo. She joined the Company in 2022 as Head of Tours and Travel Operations for Telangana and Hyderabad and was subsequently appointed to the Board in recognition of her leadership and contribution to the Company's growth.

Tijo Mathew Kurisummoottil

Whole-Time Director (DIN: 10827913)

Tijo Mathew Kurisummoottil serves as Whole-Time Director of LGT Global Hospitality Limited. He holds a Master of Tourism Administration from Bangalore University and a Bachelor of Science from Mahatma Gandhi University and brings nearly 20 years of experience in travel operations, regional business management and MICE. He has held leadership positions at International Travel House, Thomas Cook (India) Limited, TUI and Goomo Orbit Corporate and Leisure Travel. He joined the Company in 2020 as Head of the Kerala Division and was subsequently appointed to the Board in recognition of his operational leadership and contribution to the Company's regional growth.

Sivaji Gollapelli

Whole-Time Director (DIN:10834678)

Sivaji Gollapelli serves as Whole-Time Director of LGT Global Hospitality Limited. He holds a Master of Business Administration in Tourism Administration from Pondicherry University and brings over 14 years of experience in the travel and hospitality industry. He began his career at Southern Travels Private Limited and subsequently held progressive roles at Xenia Adobe Services before joining the Company in 2018. He is responsible for overseeing the Hotel Stays and Luxe Living verticals as well as the Human Resources function.

Singaravelou Padmanaban

Non-Executive Director (DIN: 07562329)

Singaravelou Padmanaban serves as Non-Executive Director of LGT Global Hospitality Limited and is a Co-founder of the Company. He holds a Master of Business Administration in Tourism Administration and brings over 20 years of experience in travel operations, product management and business development. He has held key roles at Hi Tours India Private Limited, Carlson Wagonlit Travel and TUI Group. As Non-Executive Director, he provides the Board with strategic direction and industry insight drawn from his entrepreneurial experience and deep operational background.

Dhawal Padmakar Bhute

Non-Executive Director (DIN: 08426133)

Dhawal Padmakar Bhute serves as Non-Executive Director of LGT Global Hospitality Limited. He holds a Bachelor of Commerce and IATA/UFTAA certification and brings over 25 years of experience in travel, tourism and MICE across corporate travel, international sales and event management. He has held senior roles at Kuoni Travel India Limited, Cox and Kings India Private Limited, Le Passage to India and Orbit Corporate and Leisure Private Limited. As Non-Executive Director, he contributes entrepreneurial vision, extensive industry expertise and strategic insight to the Board.

Chintan Virendra Chheda

Non-Executive Director (DIN: 08085061)

Chintan Virendra Chheda serves as Non-Executive Director of LGT Global Hospitality Limited. He is an entrepreneur with a background in engineering and management and brings extensive experience in international trade fair participation, corporate travel solutions and strategic market expansion. He has led initiatives in developing B2B travel solutions, expanding business networks and building scalable models for domestic and international markets. As Non-Executive Director, he brings strategic vision and business expertise that contributes to the Company's direction and long-term growth.

Vaithiyanathan Manoharan

Independent Director (DIN: 10845883)

Vaithiyanathan Manoharan serves as Independent Director of LGT Global Hospitality Limited. He holds a Bachelor of Law from Dr. Ambedkar Government Law College, Chennai and brings over 25 years of experience as a practising advocate before the High Court of Madras across civil, constitutional, corporate and commercial matters. He has served as Government Advocate on the Writ Side and as Legal Advisor to the Chennai Metropolitan Water Supply and Sewerage Board. As Independent Director, he brings legal expertise and governance counsel to the Board.

Velayutham Anburaj

Independent Director (DIN :10836969)

Velayutham Anburaj serves as Independent Director of LGT Global Hospitality Limited. He holds a Master of Commerce from Bharathidasan University and an MBA in Banking and Finance from Alagappa University and brings over 37 years of experience in the Banking, Financial Services and Insurance sector. He retired from Karur Vysya Bank as General Manager in May 2023 after a career spanning commercial banking, Agri banking, credit administration and regulatory compliance. As Independent Director, he brings financial expertise and governance experience to the Board.

Susanta Kumar Dehury

Independent Director (DIN: 00635693)

Susanta Kumar Dehury serves as Independent Director of LGT Global Hospitality Limited. He is a Fellow Member of the Institute of Company Secretaries of India and the Founder of SKD and Associates, bringing over 18 years of expertise in corporate governance, regulatory compliance, capital markets and corporate law. He has advised companies on IPOs, corporate restructuring, secretarial audits, SEBI compliance and NCLT matters and has been actively involved in numerous SME IPO listings. As Independent Director, he strengthens the Company's governance framework and ensures regulatory compliance.

Ujjwal Kumar Chinchalapu

Independent Director (DIN:10623516)

Ujjwal Kumar Chinchalapu serves as Independent Director of LGT Global Hospitality Limited. He is a Chartered Accountant and member of the Institute of Chartered Accountants of India, with experience in statutory audits, tax audits, GST compliance and corporate advisory. He is the Director of Arka Consulting and Financial Advisory Private Limited and the Founder of Ujjwal Kumar and Associates. As Independent Director, he brings expertise in financial reporting, taxation, audit and risk management to the Board.

Venkatesh Ambaragonda

Chief Financial Officer

Venkatesh Ambaragonda serves as the Chief Financial Officer of LGT Global Hospitality Limited. He joined the Company in November 2022 as Finance Controller and was elevated to the position of Chief Financial Officer in December 2024.

He is a Semi-Qualified Chartered Accountant and holds a Bachelor of Commerce in Computer Applications from Satavahana University. He has expertise in financial accounting, direct and indirect taxation, financial reporting, cost control, margin optimisation, and financial management.

As Chief Financial Officer, he oversees the Company's finance and accounting functions, supports regulatory and tax compliance, drives cost efficiency, and provides financial insights to support informed business decisions and sustainable growth.

Namrata Kalanouria

Independent Director (DIN: 11594142)

Namrata Kalanouria serves as Independent Director of LGT Global Hospitality Limited. She is a qualified Company Secretary and member of the Institute of Company Secretaries of India, holding a Bachelor of Commerce and over 10 years of post-qualification experience in corporate laws, regulatory compliance, corporate governance and secretarial practices. She is registered with the Independent Directors' Databank of the Indian Institute of Corporate Affairs and has qualified the Online Proficiency Self-Assessment Test. As Independent Director, she strengthens the Company's governance framework and supports the Board in ensuring transparency and regulatory compliance.

Ankita Jain

Company Secretary

Ankita Jain holds a Bachelor of Commerce degree along with professional degree from Institute of Company Secretaries of India. She is a qualified professional with experience in corporate laws, regulatory compliance, and corporate governance. She has an expertise in corporate compliance, secretarial matters, regulatory filings, and corporate governance, and possesses sound knowledge of the Companies Act, SEBI regulations, and other allied laws. Her experience enables her to effectively advise on legal and regulatory matters while ensuring adherence to applicable statutory and compliance requirements.

Corporate Social Responsibility

Journeys that give back.

At LGT Global Hospitality Limited, we understand that a company's responsibility does not end at the edge of its business. We believe that the company must also take responsibility for the communities in which it operates and the people whose lives it can make a difference to.

The financial year ended 31 March 2026 marks a significant milestone in our governance journey. We are pleased to report that we have spent Rs. 11.69 Lakhs, which is above the statutory requirement towards CSR initiatives.

What We Support

- Empowering Women and Promoting Gender Equality
- Care for Senior Citizens
- Reducing Inequalities

The Road Ahead

As LGT Global Hospitality Limited grows in scale and reach, its capacity to contribute to the communities around it will also grow. The Company intends to deepen its CSR commitments in the years ahead, building relationships with organisations that share its belief in inclusion, dignity and opportunity.

Financial Highlights

(₹ in Lakhs)

Financial Year Ended	FY 26	FY 25	FY 24	FY 23	FY 22
Operating Results					
Total Income	13,639.82	10,080.94	8,953.07	6,117.36	1,376.67
Profit Before Tax (PBT)	625.48	699.19	492.57	402.32	29.89
Profit After Tax (PAT)	459.13	521.59	363.17	297.43	25.93
Assets					
Loans (net) - Ind AS / Receivables under financing activity - IGAAP	1,809.92	1,262.35	-	-	-
Cash, Bank and Cash Equivalents	1,761.56	866.83	379.88	217.22	112.26
Others	2,020.97	588.34	1,113.17	652.02	248.95
Total Assets	**5,592.45**	**2717.52**	**1,493.05**	**869.24**	**361.21**
Liabilities and Equity					
Borrowings	957.14	958.44	282.48	250.07	184.09
Others	755.59	514.02	487.10	258.87	114.24
Equity	3,879.72	1,245.06	723.47	360.30	62.87
Total Liabilities	**5,592.45**	**2,717.52**	**1,493.05**	**869.24**	**361.21**
Key Indicators					
Earnings per Equity Share - Basic (₹)	5.46	7.44	3,631.70	2,974.30	259.33
Earnings per Equity Share - Diluted (₹)	5.46	7.44	3,631.70	2,974.30	259.33
Dividend per Equity Share (%)	0.25	-	-	-	-
Book Value per Equity Share (₹)	41.39	17.76	7,234.70	3,603.00	628.74


LGT

Management **Reports** and **Financial** Statements

DIRECTOR'S REPORT

To,

The Members

Your directors have pleasure in submitting the Tenth (10th) Annual Report of the Company together with Audited Statement of Accounts for the year ended 31st March 2026.

1. FINANCIAL RESULTS

During the year under review, the performance of your company was as under:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Financial Year 2025-26 (FY 2026)	Financial Year 2024-25 (FY 2025)	Financial Year 2025-26 (FY 2026)	Financial Year 2024-25 (FY 2025)*
Revenue from Operations	13,544	10,042	13,699	-
Other Income	95	38	95	-
Total Income	13,639	10,080	13,794	-
Total Expenditure	13,014	9,381	13,165	-
EBITDA	834	845	840	-
Net Profit before Tax	625	699	629	-
Tax Expenses	166	178	166	-
Net Profit after Tax	459	521	463	-
Earnings Per Share	5.46	7.44	5.48	-

* Company did not have any subsidiary at the end of financial year 2024-25 and hence same has not been provided.

2. OPERATION AND PERFORMANCE REVIEW

The financial year under review witnessed continued growth in the Company's operations despite prevailing global geopolitical developments, inflationary pressures and evolving economic conditions affecting the travel and tourism industry. These factors, together with increased operational expenditure, had an impact on the Company's profitability.

The Company achieved revenue from operations of Rs. 13,544.70 Lakhs during the financial year, registering an increase of approximately 35% over the previous financial year. The growth reflects the Company's continued focus on expanding its operations, strengthening its market presence and enhancing its service offerings.

The Company recorded EBITDA of Rs. 834.48 Lakhs during the year, as compared to Rs. 844.76 Lakhs in the previous financial year, reflecting a broadly stable operating performance despite increased expenditure associated with the Company's expansion initiatives.

During the year, the Company continued to make strategic investments towards the expansion and strengthening of its operations, including the acquisition of companies, establishment of branches across various cities and recruitment of additional personnel. These initiatives, together with prevailing global geopolitical and inflationary conditions, resulted in higher operating expenditure and impacted the Company's profitability. Profit after tax stood at Rs. 459.13 Lakhs during the financial year, compared to Rs. 521.59 Lakhs in the previous financial year. Earnings per share stood at Rs. 5.46 during the year.

During the year, the Company achieved consolidated revenue from operations of Rs. 13,699 Lakhs during the financial year. This is first year of the subsidiaries and hence no comparable figures exists for the last financial year. The Company recorded consolidated EBITDA of Rs. 840 Lakhs during the year. Consolidated Profit after tax stood at Rs. 463 Lakhs during the financial year and Consolidated Earnings per share stood at Rs. 5.48 during the financial year.

The Company believes that the investments undertaken towards business expansion, geographical presence and strengthening of its operational capabilities will create a stronger foundation for sustainable growth and enable the Company to realise the benefits of these initiatives in the forthcoming years.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review, LGT continued to strengthen its operations, expand its market presence and enhance its service offerings. The growth in revenue reflects the Company's focus on business expansion and emerging opportunities in the travel and tourism sector.

With the industry increasingly driven by digitalisation, automation and Artificial Intelligence, LGT remains focused on leveraging technology to improve operational efficiency, customer experience and service delivery.

The Company's investments in acquisitions, branch expansion, talent and operational capabilities are expected to strengthen its market position and support sustainable growth. LGT remains committed to innovation, service excellence and long-term value creation for its stakeholders.

4. STATE OF COMPANY'S AFFAIRS

The Company did not undergo any change in the nature of its business during financial year 2025-26. The Company during the year has undertaken investments by acquiring majority stakes in two companies namely Holiday One Private Limited, Travflix tours Limited, thereby, these are now subsidiaries of the company. Further, Company has been subscriber with majority stake in Yaja Travel Solutions Private Limited. All these investments were undertaken with a view of expansion of business.

In line with the Company's strategic expansion plans and with a view to strengthening its presence in international markets, Company has been planning to set its footprint in Dubai as a strategic long-term initiative, which has been approved by the Board. Also, a proposal to acquire stake in company based in Malaysia has been approved by Board, which would support the Company's objective of expanding its global presence and strengthening its international business operations.

Company has during the year undertaken recruitment of additional personnel so as to support the company's operations and day-to-day functioning and also imparted training programmes to employees which contributed in improving productivity, increasing retention, and boosting overall performance.

5. UTILISATION OF PROCEEDS OF IPO

During the year under review, company has raised funds through IPO for utilization in capital expenditure, working capital and general corporate purposes. The utilization of proceeds has been undertaken as per the objects stated in the offer document for Public Issue.

Company has noted a discrepancy in the timeline for utilization of proceeds mentioned in prospectus. It was intended to complete the utilization of IPO proceeds within 12 months from the date of receipt of funds. However, at some places in the prospectus, there is an ambiguity relating to the timeline of completion of the work/ object stating that it will be completed in the FY 2025-26.

The Board has noted the discrepancy and decided to utilize the balance IPO proceeds for capital expenditure, working capital and general corporate purposes, all within a period of twelve

(12) months from the date of receipt of funds or such further time as may be extended subject to approval of the members. The Company would be seeking approval of members for the extension of period (change in utilization).

6. DIVIDEND AND RESERVES

The Board of Directors have recommended a dividend of Rs. 0.25 /- (Twenty-Five paise only) per equity share of Rs. 10/- (Rupees Ten only) each for the financial year ended 31st March 2026. Dividend is subject to approval of members at the ensuing Annual General Meeting (AGM) and shall be subject to deduction of income tax at source.

The dividend recommended is in accordance with the Company's Dividend Distribution Policy of the Company and is available on the website at www.lgtholidays.com.

7. CHANGE IN THE NAME AND NATURE OF BUSINESS

During the financial year, there was no change in the name or business of the Company. The name of the Company has been changed from "LGT Business Connextions Limited" to "LGT Global Hospitality Limited" pursuant to approval of shareholders through postal ballot concluded on 10th April 2026. Company has received fresh certificate of incorporation dated 22nd April 2026 from Registrar of Companies (ROC), Chennai for new name. Further, w.e.f. 13th July 2026 the name change has also been updated by the BSE.

There is no change in the nature of the business of the Company during the financial year or thereafter.

8. SHARE CAPITAL

As on 31st March 2026, the authorized share capital of the company was Rs. 15 Crores divided into 1.50 Crore Equity Shares of Rs. 10/- each. The paid-up share capital of the company is Rs. 9.37 Crores divided into 93,72,800 Equity Shares of Rs. 10/- each.

During the financial year 2025-26, the paid- up capital increased to Rs. 9,37,28,000/- (Rupees Nine Crores Thirty-Seven Lakhs Twenty-Eight Thousand Only) from earlier paid- up capital of Rs. 7,01,00,000/- (Rupees Seven Crores One Lakh Only) pursuant to the initial public offering (IPO) of the shares.

Company has made IPO of 26,25,600 (Twenty-Six Lakhs Twenty-Five Thousand and Six Hundred) Equity Shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 107/- (Rupees One Hundred and Seven Only) per share which included a premium of Rs. 97/- (Rupees Ninety-Seven Only) per shares. The IPO comprised of 23,62,800 (Twenty-Three Lakhs Sixty-Two Thousand and Eight Hundred) Equity Shares through fresh Issue and 2,62,800 (Two Lakhs Sixty-Two Thousand and Eight Hundred) Equity Shares through Offer for Sale.

During the financial year under review, the Company has neither issued the equity shares with differential voting rights nor issued sweat equity shares in terms of the Act.

9. EXTRACT OF ANNUAL RETURN

The extracts of annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is available on website of the Company https://www.lgtholidays.com at weblink https://www.lgtholidays.com/investors/ to the extent same could have been filled up.

10. SECRETARIAL STANDARD

The company has duly complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

11. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

There were no unpaid/ unclaimed dividend or shares associated with them and hence the provisions of Section 125 of the Companies Act, 2013 in relation to the transfer to IEPF do not apply to the Company.

12. BOARD MEETINGS AND GENERAL MEETINGS

The Board of Directors met eight (8) times during the financial year under review. Board Meetings were held on 7th May 2025, 21st July 2025, 28th July 2025, 12th August 2025, 22nd August 2025, 6th September 2025, 12th November 2025 and 2nd March 2026.

The Company held its last Annual General Meeting on 30th September 2025. During the financial year, one Extraordinary General Meeting was held on 7th May 2025. Company proposes to hold its Annual General Meeting for the financial year 2025-26 on 30th September 2026.

No resolution was passed by postal ballot during the year, however, the company has passed few resolutions through postal ballot after the financial year 2025-26, and for which voting concluded on 10th April 2026 and result of which was declared on 13th April 2026.

The attendance of the directors at the Board Meetings and Annual General Meeting is as below:

Name of the Director	Number of Board Meetings		Attendance at Previous AGM	
	Entitled to Attend	Attended	Entitled to Attend	Attended
Mr. Wilfred Selvaraj	8	8	Yes	Yes
Mrs. Wilfred Padma	8	8	Yes	Yes
Ms. Deepti Mantri	8	8	Yes	Yes
Mr. Singaravelou	8	8	Yes	Yes
Mr. Tijo Mathew Kurisummoottil	8	8	Yes	Yes
Mr. Sivaji Gollapelli	8	8	Yes	Yes
Mr. Ramesh Raja	8	8	Yes	Yes
Mr. Manoharan V	8	8	Yes	Yes
Mr. Velayutham Anburaj	8	8	Yes	Yes
Mr. Ujjwal Kumar Chinchalapu	8	8	Yes	Yes
Mr. Susanta Kumar Dehury	8	8	Yes	Yes
Mr. Chintan Virendra Chheda*	1	1	No	No
Mr. Dhawal Padmakar Bhute*	1	1	No	No
Mrs. Namrata Kalanouria**	0	0	No	No

* Appointed on 2nd March 2026.

** Appointed on 10th March 2026.

13. LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any loan or provided guarantees or made investments during the financial year, which requires reporting as per provision of Section 186 of the Companies Act, 2013.

14. CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the financial year 2025-26, the company has entered into contract with its subsidiaries after prior approval from Audit Committee. Company has business transactions for sale and expenses with FSH Business Ventures Private Limited, Holiday One Private Limited, Travflix tours Limited and Yaja Travel Solutions Private Limited, related parties.

All the contracts or arrangements of the Company with related parties are on arm's length basis and are in ordinary course of business and outside the provisions of Section 188(1) of the Companies Act, 2013. These resolutions are also not material as per Regulation 23 to the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015. All related party transactions are duly approved by the Audit Committee.

Details of the RPT under arm's length basis and in ordinary course of business is provided in part 2 of Form No. AOC 2, which has been annexed as Annexure - I. Further, details of the related party transaction are provided in Note 31 of the Audited Financial Statement and would be deemed to be part of Board Report.

15. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates to and till the date of this report.

16. SIGNIFICANT AND MATERIAL ORDERS

During the year under review, there were no significant and/ or material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company is not an industrial enterprise and hence the consumption of energy is very nominal in its operations. However, Company efficiently uses the power. In terms of the technology absorption, Company has proper software to support its business. Hence no reporting is being provided in relation to them as per Section 134(3) (m) of the Companies Act, 2013.

During the financial Year 2025-26, the company has foreign exchange inflow of Rs.785.01 Lakhs and foreign exchange outflow of Rs. 2716.58 Lakhs.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, with a view to extend the business, Company has made investment in existing entity by which it has become subsidiary. Further, Company has been subscriber to one entity which has been incorporated during the year. Company has made investment in three subsidiaries during the financial year, namely, Holiday One Private Limited, Travflix Tours Limited and Yaja Travel Solutions Private Limited. The details of subsidiaries are provided in Form AOC-1 as annexed to this Board's Report as Annexure – II. The financial statement along with Board Report of each of the subsidiary are available at the website of the Company.

The company does not have any Joint venture or Associate Company.

19. RISK MANAGEMENT POLICY

The Company has adopted the Risk Management Policy during the year under review to enable the Board in various risk identification and mitigation processes and to establish a framework for the company's risk management process to ensure that material risks are managed and mitigated. Presently, Audit Committee also acts and oversees the risk management.

20. DIRECTORS & KEY MANAGERIAL PERSONNEL

The appointment and remuneration of Directors are governed by the Policy devised by the Nomination, Remuneration and Compensation Committee of your Company.

Company has appropriate mix of executive, non-executive and independent directors. The total strength of the Board at the end of the financial year 2025-26 comprised of fourteen (14) directors.

Board consists of six (6) Executive Directors, three (3) Non-Executive Director and five (5) Independent Directors. Independent and Women Directors are appointed as per Section 149 Companies Act, 2013. The present strength of the Board reflects judicious mix of executives, professionalism, competence and sound knowledge which enables the Board to provide effective leadership to the Company.

The maximum tenure of the independent directors is in compliance with the Companies Act, 2013 ("Act"). All the Independent Directors have confirmed that they meet the criteria of Independence as mentioned under regulation 16(1)(b) of the SEBI Listing Regulations and Section 149 of the Act.

The following is the present composition of our Board and their number of Directorships in other companies:

Name of the Director	Category	Date of appointment	Inter-se relationship	Shareholding as on 31st March 26	Directorship in other public companies*	Number of committee positions in other public companies **	
						Chairman	Member
Wilfred Selvaraj	PD/ ED	31-08-2016	Spouse of Wilfred Padma	63,09,000	1. Travflix Tours Limited 2. Yaja Travel Solutions Private Limited 3. Holiday One Private Limited	Nil	Nil
Wilfred Padma	PD/ ED	31-08-2016	Spouse of Wilfred Selvaraj	6,96,794	1. Travflix Tours Limited 2. Yaja Travel Solutions Private Limited 3. Holiday One Private Limited	Nil	Nil
Deepti Mantri	ED	11-11-2024	NA	701	Nil	Nil	Nil
Singaravelou	NED	11-11-2024	NA	701	Nil	Nil	Nil
Tijo Mathew Kurisummoottil	ED	11-11-2024	NA	701	Nil	Nil	Nil
Sivaji Gollapelli	ED	11-11-2024	NA	701	Nil	Nil	Nil
Ramesh Raja	ED	11-11-2024	NA	701	Nil	Nil	Nil
Manoharan V	ID	30-12-2024	NA	-	Nil	Nil	Nil
Velayutham Anburaj	ID	30-12-2024	NA	-	1. Dugar Finance and Investments Limited 2. Thinksemi Infotech Limited 3. Integrated Service Point Limited 4. Sri Priyanka Geo Commex Limited 5. CDR Infracon Limited	2	9
Ujjwal Kumar Chinchalapu	ID	30-12-2024	NA	-	Nil	Nil	Nil
Susanta Kumar Dehury	ID	30-12-2024	NA	-	JKS Label Craft Industries Limited	Nil	Nil
Namrata Kalanouria	ID	10-03-2026	NA	-	Nil	Nil	Nil
Chintan Virendra Chheda	NED	02-03-2026	NA	-	Travflix Tours Limited	Nil	Nil
Dhawal Padmakar Bhute	NED	02-03-2026	NA	-	Travflix Tours Limited	Nil	Nil

PD- Promoter Director; ED- Executive Director; NED-Non-Executive Director; ID- Independent Director

* The directorship does not include directorship in Private Limited, Private Limited which are subsidiary of Public Limited, Section 8 Companies and Companies incorporated outside India.

**Membership/Chairmanship of only Audit Committee/Nomination and Remuneration Committee/ Stakeholders' Relationship Committee has been considered.

During the financial year under review, following directors were appointed on the Board:

Name of Directors	Designation	Date of Appointment
Chintan Virendra Chheda	Non-Executive Director	2nd March 2026
Dhawal Padmakar Bhute	Non-Executive Director	2nd March 2026
Namrata Kalanouria	Independent Director	10th March 2026

Board has total strength of nine directors (excluding independent directors) and maximum three directors can be non-rotational and remaining directors would be rotational. The Board on recommendation of Nomination and Remuneration Committee has designated Mr. Wilfred Selvaraj, Managing Director and Ms. Wilfred Padma, Whole Time Director as directors not liable to retire by rotation and remaining seven (7) directors consisting of four (4) Whole Time Directors and three (3) Director shall be liable to retire by rotation at AGM.

At the ensuing AGM, Mr. Tijo Mathew Kurisummoottil, Mr. Sivaji Gollapelli, and Mr. Ramesh Raja, retires by rotation and being recommended for reappointment.

Following are the present KMPs of the Company in terms of Section 203 of the Act:

Name	Designation
Wilfred Selvaraj	Chairman and Managing Director
Venkatesh Ambaragonda	Chief Financial Officer
Ankita Jain	Company Secretary

During the year, no changes have taken place in the position of key managerial personnel.

Independent directors have made declaration that they meet out criteria of independence as per Section 149(6) of The Companies Act, 2013. Your Board is of opinion that appointed independent directors meets the criteria of integrity, expertise and experience (including the proficiency).

21. INSURANCE

All insurable interest of the Company including buildings, furniture and fixtures and other insurable interest are adequately insured.

22. INTERNAL FINANCIAL CONTROL

The Company has internal financial controls commensurate with the size, scale and complexity of its operations. The Company has taken adequate measure to ensure compliance with the same. The Company has also internal audit in place to strengthen the internal financial control.

23. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review. Details of the exempted deposit are provided in the financial statement and same may be treated to be forming part of the Board Report.

24. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have submitted the declaration of independence, stating that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

25. STATUTORY AUDITORS

M/S NRG Associates Chartered Accountants, Chennai, bearing Firm Reg. No. 0007973S have been appointed as Statutory Auditors of the company at the 9th Annual General Meeting held on 30th September 2025 for a period of five years and their term of office is valid till the conclusion of Annual General Meeting (AGM) to be held for the financial year 2029-2030.

26. COST RECORDS AND COST AUDIT

The provisions of Section 148 Companies Act, 2013, in relation to maintenance of cost records is not applicable to the Company and hence provision relating to cost audit is also not applicable to the Company.

27. SECRETARIAL AUDIT REPORT

As per the provisions of Section 204 of the Companies Act, 2013, M/s V P Rajeev & Associates, Company Secretaries have been appointed as Secretarial Auditor of the company to conduct the Secretarial Audit for a period of five years and their term of office is valid till the conclusion of Annual General Meeting (AGM) to be held for the financial year 2029-2030.

The Secretarial Audit report issued by Mr. V P Rajeev, Proprietor, V P Rajeev & Associates, Company Secretaries in Form MR-3 pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014, has been enclosed with this report as Annexure III. Secretarial Audit Report do not contain any qualification or observation.

28. QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS BY THE AUDITORS

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report. Secretarial Audit Report also do not contain any qualification or observation.

29. REPORTING OF FRAUDS

The Auditors Report do not contain any qualification or observations. During the year under review, the Statutory Auditors has not reported any instances of frauds committed in the Company by its officers.

30. CARO 2020

The Companies (Auditor's Report) Order, 2020 is applicable to the company and required reporting has been made in the Auditor's Report for the year.

31. COMMITTEES OF THE BOARD

The company has constituted various committees of the Board as per the statutory requirement and to facilitate early decisions. While Board has constituted Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee to meet out the statutory requirement.

Board has constituted Finance and Legal Committee at the Board Meeting dated 6th September 2025 for the purpose of easy facilitation and fast decisions in relation to the borrowings, charge creation, banking operation and legal authorization.

32. AUDIT COMMITTEE

The constitution, composition and functioning of the Audit Committee meets with the requirement of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

The Audit Committee has been constituted by the Board of Directors at its meeting dated 18th January 2025.

The constitution of Audit Committee is as below:

Name of Director	Designation	Category	Meetings Held	Meetings Attended
Mr. Velayutham Anburaj	Chairman	Independent Director	5	5
Mr. Vaithiyanathan Manoharan	Member	Independent Director	5	5
Mr. Ujjwal Kumar Chinchalapu	Member	Independent Director	5	5

The committee be and is hereby vested with the following powers:

- to investigate any activity within its terms of reference;
- to seek information from any employee;
- to obtain outside legal or other professional advice;
- The audit committee may invite such of the executives as it considers appropriate (and particularly head of the finance function) to

be present at the meetings of the committee, but on the occasions, it may also meet without the presence of any executives of the Issuer. The finance director, head of the internal audit committee;

- to secure attendance of outsiders with relevant expertise, if it considers necessary as may be prescribed under the Companies Act, 2013 (together with the rules thereunder) and SEBI Listing Regulations; and
- To have full access to information contained in records of Company.

The committee is vested with the following roles and responsibilities:

- Oversight the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- To recommend the Board regarding the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
    a. Matters required being included in the Directors Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 134 of the Companies Act, 2013;
    b. Changes, if any, in accounting policies and practices and reasons for the same;
    c. Major accounting entries involving estimates based on the exercise of judgment by management;
    d. Significant adjustments made in the financial statements arising out of audit findings;
    e. Compliance with listing and other legal requirements relating to financial statements;
    f. Disclosure of any related party transactions;
    g. Qualifications in the draft audit report.
- Reviewing, with the management, the half yearly financial statements before submission to the Board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the Offer document/ prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Approval of any transactions of the Company with Related Parties, including any subsequent modification thereof.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure

of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

- Discussion with internal auditors on any significant findings and follow up thereon.
- Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non- payment of declared dividends) and creditors.
- Reviewing the functioning of the whistle blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
- Carrying out any other function as it mentioned in the terms of reference of the Audit Committee.

Further, the Audit Committee shall mandatorily review the following information:

- management discussion and analysis of financial condition and results of operations;
- statement of significant related party transactions (as defined by the audit committee), submitted by management;
- management letters / letters of internal control weaknesses issued by the statutory auditors;
- internal audit reports relating to internal control weaknesses; and
- the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- statement of deviations: (a) half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1); (b) annual statement of funds utilized for purposes other than those stated in the draft prospectus/notice in terms of Regulation 32(7).

33. NOMINATION & REMUNERATION COMMITTEE

The Constitution, Composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination & Remuneration Committee was constituted by the Board of Directors at its meeting dated 18th January 2025.

Following is the composition of the Nomination & Remuneration Committee:

Name of Director	Designation	Category	Meetings Held	Meetings Attended
Mr. Singaravelou	Chairperson	Non-Executive Director	3	3
Mr. Velayutham Anburaj	Member	Independent Director	3	3
Mr. Vaithiyanathan Manoharan	Member	Independent Director	3	3

The committee be and is hereby vested with the following roles and responsibilities:

- formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- for the appointment of an independent director, the committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board of directors of the Company for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  - i. use the services of external agencies, if required;
  - ii. consider candidates from a wide range of backgrounds, having due regard to diversity; and
  - iii. Consider the time commitments of the candidates.
- formulation of criteria for evaluation of the performance of independent directors and the Board;
- devising a policy on diversity of our Board;
- identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance;
- determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of our Company;
- recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;
- recommending to the Board, all remuneration, in whatever form, payable to senior management;
- performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;
- engaging the services of any consultant/ professional or other agency for the purpose of recommending compensation structure/policy;
- analyzing, monitoring and reviewing various human resource and compensation matters;
- reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
  - i. The SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended; or
  - ii. The SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended;
- Performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, Companies Act, each as amended or other applicable law.

34. STAKEHOLDER RELATIONSHIP COMMITTEE

The Constitution, Composition and functioning of the Stakeholder's Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Stakeholder Relationship Committee was constituted by the Board of Directors at its meeting dated 18th January 2025.

The composition of the Stakeholder Relationship Committee are as follows:

Name of Director	Designation	Category	Meetings Held	Meetings Attended
Mr. Susanta Kumar Dehury	Chairperson	Independent Director	1	1
Mr. Singaravelou	Member	Non-Executive Director	1	1
Mr. Vaithiyanathan Manoharan	Member	Independent Director	1	1

Composition of the Committee has changed in between pursuant to resignation of Mr. Ashley Wilfred.

The committee be and is hereby vested with the following roles and responsibilities:

- Consider and resolve grievances of security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;
- Review of measures taken for effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent;
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company;
- Formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
- To handle the grievances of the stakeholders in connection with the allotment and listing of shares;
- Ensure proper and timely attendance and redressal of investor queries and grievances;
- Carrying out any other functions contained in the Companies Act, 2013 and/or other documents (if applicable), as and when amended from time to time; and
- To approve, register, refuse to register transfer or transmission of shares and other securities;
- To review, approve or reject the request for split, sub-divide, consolidate, renewal and or replace any share or other securities certificate(s) of the Company;
- To authorize affixation of common seal of the Company;
- To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/ security(ies) certificate(s) of the Company;
- To approve the transmission of shares or other securities arising as a result of death of the sole/any joint shareholder;
- To dematerialize or rematerialize the issued shares;
- To do all other acts and deeds as may be necessary or incidental to the above;

- To perform such functions as may be delegated by the Board and to further delegate all or any of its power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s); and
- Such terms of reference as may be prescribed under the Companies Act, 2013 and SEBI Listing Regulations or other applicable law.

35. FINANCE AND LEGAL COMMITTEE

The Finance and Legal Committee was constituted by the Board of Directors at its meeting held on 6th September 2025 for the purpose of expediting decisions on certain matters which would be urgent in nature and within the delegated authority of the Board.

The composition of the Finance and Legal Committee is as follows:

Name of Director	Designation
Mr. Wilfred Selvaraj	Chairperson
Ms. Wilfred Padma	Member
Mr. Ramesh Raja	Member

The committee be and is hereby vested with the following roles and responsibilities:

- Availing of the finances to the extent of Rs. 10 Crores and creation of the charges over the assets of the company;
- Dealing with the banks and financial institutions including all kind of communication with bank including various accounts opening, modifications and granting/changes in authorisations;
- Granting of Corporate Guarantee in respect of loans to the extent of Rs. 10 Crores;
- To make invest the funds of the company in one or more undertaking to the extent of Rs. 10 Crores;
- To acquire stake in other entity at a reasonable valuation to the extent of Rs. 5 Crores;
- Initiation and defending any litigation, authorisation to employees or others to initiate or defend the litigation or represent the company.
- To enter into various contracts and agreements with clients the purpose of evaluating and executing business opportunities related to travel, event management, hospitality and allied services.
- To register on various TReDS (Trade Receivables Electronic Discounting System) platforms which helps build trust and stronger, long-term relationships with critical MSME vendors.
- To participate in tenders, quoting tenders, agree to terms and conditions, provide various guarantee and undertaking, etc.

36. VIGIL MECHANISM

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it Powers) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted Whistle Blower Policy/ Vigil Mechanism for their directors and employees to report their genuine concerns or grievances. It also provides for adequate safeguards against victimization of directors/ employees who avail the Mechanism. The Policy of vigil mechanism may be accessed on the Company's website at www.lgtholidays.com.

37. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of corporate social responsibility as prescribed under Section 135 have been applicable to the company from the financial year 2025-26. The company has during the year 2025-26 has duly complied with the CSR obligation and duly spent the required amount. Company was not required to constitute the CSR Committee as the amount to be spent by the Company is less than Rs. 50 Lakhs. Hence all the decisions of the CSR were undertaken by the Board.

The disclosure as per the format is attached as Annexure IV.

The Company has formulated its CSR Policy, identifying the areas of intervention, and selecting suitable projects in line with the activities specified in Schedule VII of the Companies Act, 2013.

39. DIRECTORS REMUNERATION

Following are the details of the remuneration paid by the Company to various directors during the financial year 2025-26:

Sl No	Name	Designation	Remuneration (Rs. in Lakhs)
1	Wilfred Selvaraj	Managing Director	180.00
2	Wilfred Padma	Whole Time Director	60.00
3	Deepti Mantri	Whole Time Director	35.21
4	Sivaji Gollapelli	Whole Time Director	30.27
5	Tijo Mathew Kurisummoottil	Whole Time Director	25.06
6	Ramesh Raja	Whole Time Director	27.64

38. POLICIES OF THE BOARD

During the year under review, Board adopted the policies and code and conduct of the company as follows:

1. Code for Independent Director
2. Code of Conduct for Directors and Senior Management
3. Code of Conduct for Insider Trading
4. Composition of committee of Board of Directors
5. Criteria for determining materiality of events
6. Criteria for making payment to NED
7. Material Litigations and Material Creditors
8. Policies for Preservation of Documents
9. Policy on dealing with Related Party Transaction
10. Policy on Determining Material Subsidiaries
11. Policy on Familiarization of independent directors
12. Policy on Prevention of Sexual Harassment
13. Risk management policy
14. Terms & Conditions for Independent Directors
15. Whistle Blower Policy
16. Corporate Social Responsibility Policy
17. Dividend Distribution Policy

Board ensures proper implementation and would also review these policies and code as may be required from time to time. All policies of the Company are available on the website of the Company.

40. SHARES RELATED DISCLOSURES

During the year, none of the following activity has been carried out by the Company:

a. Buy back of securities;

b. Sweat equity issue; and

c. Employees stock option plans.

41. PREVENTION OF SEXUAL HARASSMENT

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases were reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.The Company has formulated a Policy for prevention, prohibition and redressal of sexual harassment at workplace ("POSH Policy") and set up Internal Complaints Committees, as and where required, to redress complaints relating to sexual harassment at workplace. The POSH Policy is available on the Company's website at www.lgtholidays.com.

The Company is committed to providing a safe and conducive work environment to all of its employees and associates.

Sl. No.	Particulars	Number
(a)	Number of complaints of sexual harassment received in the year	0
(b)	Number of complaints disposed off during the year	0
(c)	Number of cases pending for more than ninety days	0

42. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

43. BOARD EVALUATION

The Board of Directors is committed to get carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Performance evaluation of Independent Directors was carried out by the entire Board, excluding the Independent Director being evaluated. Based on the criteria the exercise of evaluation was carried out through the structured process covering various aspects of the Board functioning such as composition of the Board and committees, experience & expertise, performance of specific duties & obligations, attendance, contribution at meetings, etc. The performance evaluation of the Managing Director and the Non- Independent Directors was carried out by the Independent Directors.

44. PARTICULARS OF EMPLOYEE

The requirement of the reporting of the remuneration pursuant to the provisions were not applicable to the Company and no such case of remuneration is required to be reported for the financial year 2025-26.

45. PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application for insolvency has been made by or against the company and hence on proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

46. LISTING OF EQUITY SHARES

The Equity Shares of the Company are listed on the BSE SME Platform on 26th August 2025.

47. WEBSITE

https://www.lgtholidays.com/ is the website of the Company. All the requisite details, policies are placed on the website of the Company.

48. CRITERIA FOR APPOINTMENT OF MANAGING DIRECTOR/ WHOLE-TIME DIRECTOR

The appointment is made pursuant to a procedure which includes assessment of managerial skills, professional behavior, technical skills and other requirements as may be required and shall take into consideration recommendation, if any, received from any member of the Board.

49. FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS

The Company has in place a process for familiarization of newly appointed directors with respect to their respective duties and departments. All independent directors are properly qualified. The policy is available on the Company's website at: https://www.lgtholidays.com/wp-content/pdf/policies/policy-on-familiarization-of-independent-directors.pdf

50. GENERAL SHAREHOLDER INFORMATION:

Information about Tenth (10th) Annual General Meeting

Date & Time: Tuesday, 30th September 2026 at 4.30 P.M.

Through Video Conference (VC)/ Other Audio Visual Means (OAVM) Facility Will be deemed to be held at Registered office of the Company.

Financial Year

The financial year of the Company commences with 1st April every year and ends with 31st March in the succeeding year. The half yearly results will be declared as per in compliance to SEBI (LODR) Regulations, 2015.

Date of Book Closure

The Register of Members and Share Transfer Books shall be closed for 10th Annual General Meeting from 24th September 2026 to 30th September 2026.

Dividend payment date

The dividend shall be paid within 30 days of approval by the members at the Annual General Meeting.

Registrars and Share Transfer Agents

Skyline Financial Services Private Limited
D-153 A, 1st Floor Okhla Industrial Area, Phase – I,
Delhi 110 020,
Email: grievances@skylinerta.com

Share Transfer Process

The Company's shares are traded on the stock exchange only in electronic mode. Shares in physical form are processed by the Registrar and transfer agents Skyline Financial Services Private Limited only after getting approval from shareholders committee. MCA and SEBI have laid down restriction in physical share transfer.

Address for Investor Correspondence

LGT Global Hospitality Limited
No. 18/1 & 18/2 (18), First Cross Street,
Brindavan Street Extension,
West Mambalam, Chennai - 600033
Contact No. 044 4958 5855
Email: info@lgtholidays.com
Website: www.lgtholidays.com

51. PREVENTION OF INSIDER TRADING

As per SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading. During the year under review, there has been due compliance with the said code.

52. POLICY OF CODE OF CONDUCT FOR DIRECTOR AND SENIOR MANAGEMENT

Your Company has adopted the policy of code of Conduct to maintain standard of business conduct and ensure compliance with legal requirements. Same is provided at the website of the Company at https://www.lgtholidays.com/wp-content/pdf/policies/code-of-conduct-for-directors-and-senior-management.pdf.

53. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on commitment towards its human capital and recognizing its pivotal role for organization growth. Your directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

54. ENVIRONMENT, HEALTH AND SAFETY

The Company is committed to provide a safe and healthy work environment for the well-being of all our Stakeholders. The operations of the Company are conducted in such a manner that it ensures safety of all concerned and a pleasant working environment. The Company strives to maintain and use efficiently limited natural resources as well as focus on maintaining the health and well-being of every person.

55. CORPORATE GOVERNANCE REPORT:

By virtue of Regulation 15 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 ("LODR") the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company as the Companies equity shares are listed on the SME Exchange. Hence the company has not provided any report on Corporate Governance with this report. A certificate obtained from Mr. Gouri Shanker Mishra, Partner, BGSMISHRA & Associates, Company Secretaries LLP certifying that conditions of Corporate Governance for the year ended 31st March 2026 is not applicable to the company is attached as Annexure V.

However, provisions of Regulation 23 of SEBI (LODR) Regulations, 2015 has become applicable to the company w.e.f. 1st April 2026 as Net worth as on 31st March 2026 is beyond the threshold of Rs. 25 crores.

56. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As per Regulation 34(3) and Schedule V of SEBI (LODR) Regulation, 2015, a separate section on Management Discussion and Analysis Report forming part of this report as Annexure VI.

57. PARTICULARS OF APPOINTMENT AND REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The remuneration paid to the Directors, Key Managerial Personnel, and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19 read with Schedule II of the Listing Regulations. The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board these policies relating to the remuneration for the directors, key managerial personnel and other employees

The Company has devised, inter alia, the following policies viz.:

a) Policy for terms and conditions for directors' appointment; and

b) Remuneration Policy for Directors.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the Directors and employees of the Company are annexed to this Board's Report as Annexure – VII.

58. NON-DISQUALIFICATION OF DIRECTORS:

A certificate obtained from Mr. Gouri Shanker Mishra, Partner BGSMISHRA & Associates, Company Secretaries LLP certifying that none of the directors are disqualified is attached as Annexure VIII.

59. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby confirms that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

60 . ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board
For LGT Global Hospitality Limited
(Formerly known as LGT Business Connextions Limited)

	Wilfred Selvaraj	**Wilfred Padma**
Date: 6th September 2026	DIN: 07562331	DIN:07562343
Place: Chennai	Chairman & Managing Director	Whole Time Director

ANNEXURE – I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis: NIL**

2. **Details of contracts or arrangements or transactions at Arm's length basis:**

All transactions entered into with related parties as provided under the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulation, 2015, during the financial year 2025-26 were in the ordinary course of business and on arm's length basis and has been duly approved as mentioned in these provisions. There were no materially significant transactions with related parties during the financial year which were in conflict with the interests of the Company.

Suitable disclosure as required by the Ind AS 24 has been made in the Note No. 31 in Standalone Financial Statement regarding related party transaction. The same may be treated as part of this Report.

The Board has approved a policy for related party transactions which has been hosted on the website of the Company.

(a)

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	FSH Business Ventures Pvt Ltd; Common Directors
b)	Nature of contracts/ arrangements/ transaction	Sale, Cost of Services, Advance Payment and Advance Received
c)	Duration of the contracts/ arrangements/ transaction	Regular Basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is on arm's length basis and sales amounted to Rs. 857.06 lakhs during the financial year 2025-26
e)	Date of approval by the Board	Already approved by shareholders
f)	Date of approval by shareholders	30th September 2025
g)	Amount of transaction approved by shareholders	Rs. 15 crores with increment in each of the three succeeding financial years starting from 2025-26
h)	Amount paid as advances, if any	Rs. 440.93 lakhs

(b)

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	Yaja Travel Solutions Pvt Ltd.
b)	Nature of contracts/ arrangements/ transaction	Advance Payment
c)	Duration of the contracts/ arrangements/ transaction	Regular Basis

SL. No.	Particulars	Details
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is on arm's length basis and expenses incurred during the financial year 2025-26 amounted to Rs. 3 lakhs
e)	Date of approval by the Board	2nd March 2026
f)	Amount paid as advances, if any	Rs. 3 lakhs

(c)

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	Holiday One Private Limited
b)	Nature of contracts/ arrangements/ transaction	Advance Payment
c)	Duration of the contracts/ arrangements/ transaction	Regular Basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is on arm's length basis and expenses incurred during the financial year 2026-27 amounted to Rs. 47.28 lakhs
e)	Date of approval by the Board	2nd March 2026
f)	Amount paid as advances, if any	Rs. 23.23 lakhs

(d)

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	Travflix Tours Limited
b)	Nature of contracts/ arrangements/ transaction	Sales and Advance Payment
c)	Duration of the contracts/ arrangements/ transaction	Regular Basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is on arm's length basis and expenses incurred during the financial year 2025-26 amounted to Rs. 65.56 lakhs
e)	Date of approval by the Board	2nd March 2026
f)	Amount paid as advances, if any	Rs.65.49 lakhs

By Order of the Board
For LGT Global Hospitality Limited
(Formerly known as LGT Business Connextions Limited)

	Wilfred Selvaraj	**Wilfred Padma**
Date: 6th September 2026	DIN: 07562331	DIN:07562343
Place: Chennai	Chairman & Managing Director	Whole Time Director

ANNEXURE – II

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with

Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/ Associate Companies/ Joint Ventures

Part A: Subsidiaries

A

Sl. No.	Particulars	Details	Details	Details
1.	Name of the subsidiary	Travflix Tours Limited	Yaja Travel Solutions Private Limited	Holiday One Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2025 to 31/03/2026	18/12/2025 to 31/03/2026	01/04/2025 to 31/03/2026
3.	Reporting currency and Exchange rate ason the last date of the relevant financial year in the case of foreign subsidiaries.	N/A	N/A	N/A
4.	Share capital	1,00,000	1,00,000	1,00,000
5.	Reserves & surplus	(23,88,590)	(36,200)	14,000
6.	Total Assets	1,60,37,520	4,39,040	54,47,000
7.	Total Liabilities	1,60,37,520	4,39,040	54,47,000
8.	Investments by Holding Company (Equity Shares)	51,000	60,000	51,000
a.	Total paid up share capital	1,00,000	1,00,000	1,00,000
b.	% of holding	51%	60%	51%
c.	No. of shares	5,100	6,000	5,100
9.	Turnover	2,56,24,240	-	1,63,69,000
10.	Profit before taxation	23,95,030	(36,200)	5,11,000
11.	Provision for taxation	-	-	1,06,000
12.	Profit after taxation	23,88,590	(36,200)	2,88,000
13.	Proposed Dividend	-	-	
14.	% of shareholding	51%	60%	51%

1. Names of subsidiaries which are yet to commence operations - NIL
2. Names of subsidiaries which have been liquidated or sold during the year – NIL

Part B: Associates and Joint Ventures

There are no Associate or Joint Ventures of the company as on the year ended 31st March 2026.

By Order of the Board
For LGT Global Hospitality Limited
(Formerly known as LGT Business Connextions Limited)

Sd/-
Wilfred Selvaraj
DIN: 07562331
Chairman & Managing Director

Sd/-
Wilfred Padma
DIN:07562343
Whole Time Director

Sd/-
Ankita Jain
Company Secretary

Sd/-
Venkatesh Ambaragonda
Chief Financial Officer

Date: 6th September 2026
Place: Chennai

Annexure III

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members of
LGT Global Hospitality Limited
No. 18/1 & 18/2 (18), 1st Cross Street,
Brindavan Street Extension, West Mambalam,
Chennai City Corporation, Chennai- 600033,
Tamil Nadu

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LGT Global Hospitality Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and

(i) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018;

(vi) The list of major heads/ group of Acts, Law and Regulations as applicable to the Company as per management declaration and representation, is mentioned below. In relation to these laws we have relied on the representation made by the Company and its Officers for system and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations as applicable to the Company.

1. Labour Laws:
   - i. The Employees Provident Funds And Miscellaneous Provision's Act, 1952.
   - ii. Employees' State Insurance Act, 1948.
   - iii. Minimum Wages Act, 1946.
   - iv. Contract Labour (Regular and Abolition) Act, 1970.
   - v. Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Act, 1979.
   - vi. Maternity Benefit Act, 1960.
   - vii. Industrial Disputes Act, 1961.
   - viii. Payment of Bonus Act, 1965.
   - ix. Labour Laws (Exemption from Furnishing Returns and Maintaining Registers by Certain Establishments) Act, 1988.
   - x. Child Labour (Prohibition & Regulation) Act, 1986.
   - xi. Equal Remuneration Act, 1976.
   - xii. Payment of Gratuity Act, 1979.
2. Industrial Employment (Standing Orders) Act,1946
3. The Negotiable Instruments Act, 1881.
4. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, wherever possible, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board and Committees were unanimous and the same was captured and recorded as part of the minutes and hence no dissent is recorded in minutes, however, we have been represented that dissent, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For V.P. Rajeev & Associates
Company Secretaries

Sd/-
CS Purushothaman Velayudhan Rajeev
FCS 10208, CoP No.14032
Peer Review: 4830/2023

UDIN: F010208H000996787
Date: 1st August 2026

ANNEXURE-A

To,

The Members of
LGT Global Hospitality Limited
No. 18/1 & 18/2 (18), 1st Cross Street,
Brindavan Street Extension, West Mambalam,
Chennai City Corporation, Chennai- 600033, Tamil Nadu

Our Secretarial Audit Report of even date is to be read along with this letter.

Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. Wherever required we have obtained the management representation about the compliance of laws, rules and regulations and happening of events, etc.

We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V.P. Rajeev & Associates
Company Secretaries

Sd/-
CS Purushothaman Velayudhan Rajeev
FCS 10208, CoP No.14032
Peer Review: 4830/2023

UDIN: F010208H000996787
Date: 1st August 2026

Annexure IV

Report on Corporate Social Responsibility as per Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014

1. Brief outline on CSR Policy of the Company.

   The company has adopted CSR Policy approved by the Board of Directors which includes CSR activities promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups and in compliance Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee:

   The company is not required to constitute the CSR Committee as the amount to be spent did not exceed fifty lakh rupees and all the functions of such Committee is discharged by the Board of Directors. Board of Directors has authorised Mr. Wilfred Selvaraj, Chairman and Managing Director to undertake the activities as suitable with the CSR Policy of the Company.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

   The CSR Policy has been placed on the website of the company at www.lgtholidays.com.

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable:

   Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

   Nil.

6. (a) Average net profit of the company as per sub-section (5) of section 135:

   FY 2022-23 Rs. 4,02,32,000

   FY 2023-24 Rs. 4,92,57,000

   Fy 2024-25 Rs. 6,99,05,000

   (b) Two percent of average net profit of the company as per sub-section (5) of section 135:

   Rs. 10,62,627

   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:

   Nil

   (d) Amount required to be set-off for the financial year, if any:

   Nil

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)].

   Rs. 10,62,627

7. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

Rs. 11,69,000

(b) Amount spent in Administrative Overheads.

Nil

(c) Amount spent on Impact Assessment, if applicable.

Nil

(d) Total amount spent for the Financial Year [(a)+(b)+(c)].

Rs. 11,69,000

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
11,69,000	-	-	-	-	-

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,62,627
(ii)	Total amount spent for the Financial Year	11,69,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,06,373
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,06,373

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Name of the Fund	Amount (in Rs).	Date of transfer.		
-	-	-	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
-	-	-	-	-	-	-	-	-
	Total							

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

No

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not Applicable

By Order of the Board

For LGT Global Hospitality Limited
(Formerly known as LGT Business Connextions Limited)

Sd/-

Wilfred Selvaraj
DIN: 07562331
Chairman & Managing Director

Annexure V

Certificate on Compliance with the conditions of Corporate Governance

To,

The Members of
LGT Global Hospitality Limited
No. 18/1 & 18/2 (18), First Cross Street,
Brindavan Street Extension, West Mambalam,
Chennai-600033.

We have examined the compliance of conditions of Corporate Governance by LGT Global Hospitality Limited ("the Company") for the year ended 31st March 2026 as per Regulation 15 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as stipulated in Regulation 34(3) read with Schedule V of Listing Regulations.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementations thereof adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and Management, we certify that conditions of Corporate Governance for the year ended 31st March 2026 is not applicable to the company except for Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Related Party Transactions

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For BGSMISHRA & Associates, Company Secretaries LLP

Sd/-

Gouri Shanker Mishra, Designated Partner
M. No: F 6906; C P No. 13581
Peer Review: 1545/2021
UDIN: F006906H001126411
Date: 17th August 2026

ANNEXURE VI

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis ("MD&A") outlines the operating and financial performance of LGT Global Hospitality Limited ("the Company") for FY 2025–26, together with key industry trends, opportunities, risks, and outlook. Certain statements in this Report may be forward-looking and are subject to assumptions and external factors. Actual results may differ materially.

Economic and Industry Overview

India remained one of the fastest-growing large economies in financial year 2025–26, with GDP growth in the range of 7.5%–8%. Growth was supported by infrastructure investment, digital adoption, and a recovery in travel and tourism. Increased corporate spending on meetings, incentives, and events contributed directly to the expansion of the MICE and hospitality sectors.

The Indian MICE and hospitality industry is expected to grow at 13%-15% CAGR in the medium term. Corporates are increasingly engaging organised service providers for event management, travel, and accommodation, creating opportunities for established players with scale and execution capabilities.

Business Overview

The Company operates on an asset-light aggregator model, procuring travel and event-related services from third-party vendors and delivering consolidated solutions to clients. Its service portfolio includes MICE packages, hotel bookings, ticketing and visa support, and corporate travel solutions.

In FY 2025–26, the Company:

- Executed 581 tour and travel assignments across MICE, FIT, Ticketing, and Visa services, generating revenues of ₹10,149.57 lakhs.
- Facilitated 39,919 hotel bookings, contributing ₹3,395.13 lakhs.
- Reported revenues of ₹13,544.70 lakhs, an increase of 34.87% over FY 2024–25.

Revenues continue to be predominantly corporate-driven, with over 93% contribution from corporate clients.

Outlook FY 2026–27

India's economic momentum, coupled with policy initiatives in tourism, is expected to sustain demand for corporate travel and hospitality. Growth drivers include:

- Expansion of India as a global business hub, supporting corporate travel and MICE demand.
- Rising middle-class and premium consumer base, supporting upscale hospitality.
- Continued government investment in tourism infrastructure and e-visa reforms.
- Adoption of hybrid and digital event formats, supplementing physical events.
- Cross-border opportunities arising from stronger trade and investment flows.

Management expects the MICE and hospitality businesses to benefit from these factors. Planned initiatives include expansion into new geographies, investment in digital platforms, and strengthening of client engagement.

SWOT Analysis

Strengths

- Established brand with over nine years of operations.
- Proven capability in managing large-scale corporate events.
- Diversified service portfolio under the "LGT" umbrella.
- Broad corporate client base across domestic and international markets.

Weaknesses

- Dependence on discretionary corporate budgets.
- Working capital-intensive operations.
- Reliance on vendor networks for part of service delivery.

Opportunities

- Expanding corporate events and premium travel demand.
- Outsourcing trend favouring professional service providers.
- Growth in hybrid and technology-enabled event formats.
- Expansion opportunities in Tier-1 and Tier-2 cities.

Threats

- Macroeconomic slowdown affecting discretionary spends.
- Competitive intensity from organised and unorganised players.
- Rising input costs in travel and hospitality.
- Currency fluctuations impacting overseas operations.

Segment Performance

- Tour Package and other allied services: ₹ 10,149.57 lakhs (74.93% of total revenue).
- Hotels & Hospitality: ₹3,395.13 lakhs (25.07% of total revenue).

The business mix continues to be dominated by MICE, with hotels providing complementary support to corporate clients.

Key Ratios:

Particulars	Numerator/ Denominator	31-March-2026	31-March-2025	Change in %	Remarks
(a) Current Ratio	Current Assets / Current Liabilities	2.74	1.77	55%	Increase due to Fixed deposits made by the company and Increase in Book debts and short-term advances

Particulars	Numerator/ Denominator	31-March-2026	31-March-2025	Change in %	Remarks
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.25	0.77	-68%	Decrease due to Increase in Shareholders funds due to fresh issue of shares
(c) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	0.18	0.53	-66%	Decrease due to Increase in Shareholders funds due to fresh issue of shares
(d) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	8.82	10.78	-18%	NA
(e) Net capital turnover ratio	Total Turnover / Closing Working Capital	4.85	9.91	-51%	Decrease due to Increase in Fixed deposits made by the company and Increase in Book debts and short-term advances
(f) Net profit ratio	Net Profit / Total Turnover	3.4%	5.0%	-32%	Decrease due to Increase Employee benefit costs, Depreciation& Amortization and Other expenses
(g) Return on Capital employed	Earnings before interest and taxes / Capital Employed	18%	45%	-61%	Decrease due to Increase in Shareholders funds due to fresh issue of shares

Risks and Concerns

The Company is exposed to macroeconomic cycles, competition, vendor dependencies, and foreign exchange movements. Mitigation measures include prudent financial management, vendor diversification, and internal cost control mechanisms.

Internal Controls

The Company maintains adequate internal control systems commensurate with its scale. Controls include defined approval hierarchies, segregation of duties, vendor audits, and management reviews. The Audit Committee and Board periodically review control adequacy.

Human Resources

As on 31st March 2026, the Company had 139 employees. Continuous training, skill development, and employee engagement remain areas of focus. Industrial relations were stable during the year.

Cautionary Statement

This Report contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially. The Company remains focused on maintaining financial discipline, strengthening client relationships, and delivering sustainable long-term shareholder value.

ANNEXURE-VII

1. Top ten employees in terms of remuneration drawn during the year.

Sl. No	Name	Qualification	Designation	Age (yrs)	Remuneration (Rs. In Lakhs)	Experience (years)	Date of Joining	Last Employment
1	Wilfred Selvaraj	MA (Economics)	Promoter &Managing Director	54	180.00	30+ years	10-01-2020	Goomo Orbit Corporate & Leisure Travels (I) Private Limited
2	Wilfred Padma	B.Sc. (Chemistry) & PGDCA	Promoter & Whole-Time Director	52	60.00	13+ Years	31-08-2016	Proprietor, TN RERA Agency (Own Business)
3	Deepti Mantri	Master of Tourism Administration (MTA)	Whole-Time Director	47	35.21	22+ years	01-04-2022	Goomo Orbit Corporate & Leisure Travels (I) Private Limited
4	Devendra Krishana Bhatt	B. Com & Postgraduate in Travel	Assistant Vice President	42	32.80	17+ Years	01-04-2022	Goomo Orbit Corporate & Leisure Travels (I) Private Limited
5	Sivaji Gollapelli	MBA – Tourism Studies	Whole-Time Director	37	30.27	14+ Years	01-12-2018	Xenia Abode Services Pvt Ltd
6	Veludandi Navoday Kumar	MBA - Tourism & Hospitality	Assistant Vice President	40	28.09	16+ Years	01-04-2022	Goomo Orbit Corporate & Leisure Travels (I) Private Limited
7	Ramesh Raja	MBA - Finance	Whole-Time Director	42	27.64	19+ Years	01-11-2016	Fiesta car Rental logistics Pvt Ltd
8	Subbarayudu Gaddam	MBA – Tourism Studies	Assistant Vice President	38	25.74	14+ Years	12-03-2019	Xenia Abode Services Pvt Ltd
9	Tijo Mathew Kurisummoottil	Master of Tourism Administration (MTA)	Whole-Time Director	45	25.06	19+ Years	01-04-2022	Goomo Orbit Corporate & Leisure Travels (I) Private Limited
10	S V Jayakumar	B.A. (Hons) in English	General Manager	39	23.20	16+ Years	01-01-2024	Globe all India services Ltd

Note:

a) Remuneration includes actual payment and/ or taxable values of perquisites and the company's contribution to provident and other funds but excludes gratuity.

b) Other terms and conditions: As per rules of the company.

2. Employed throughout the financial year and were in receipt of remuneration not less than Rupees One Crore and Two lacs per annum: Only Managing Director was paid remuneration exceeding this limit as provided above, who is a promoter also. Remuneration details are provided at another place.

3. Employed for the part of the financial year and were in receipt of remuneration not less than Rupees eight lacs fifty thousand per month: None

4. Other Details pertaining to remuneration

i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26.

Sr. No.	Name of the Director	Remuneration (in Lakhs)	Median Remuneration	Ratio
1	Wilfred Selvaraj	180.00	4.30	41.86
2	Wilfred Padma	60.00	4.30	13.95
3	Ramesh Raja	27.64	4.30	6.43
4	Sivaji Gollapelli	30.27	4.30	7.03
5	Deepti Mantri	35.21	4.30	8.18
6	Tijo Mathew Kurisummoottil	25.06	4.30	5.82

ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26.

Sr. No.	Name of the Director	Designation	% Increase
1	Wilfred Selvaraj	Managing Director	NA
2	Wilfred Padma	Whole Time Director	NA
3	Deepti Mantri	Whole Time Director	25%
4	Singaravelou	Non- Executive Director	NA
5	Tijo Mathew Kurisummoottil	Whole Time Director	20%
6	Sivaji Gollapelli	Whole Time Director	25%
7	Ramesh Raja	Whole Time Director	25%
8	Chintan Virendra Chheda	Non- Executive Director	NA
9	Dhawal Padmakar Bhute	Non- Executive Director	NA
10	Manoharan V	Independent Director	NA
11	Velayutham Anburaj	Independent Director	NA
12	Chinchalapu Ujjwal Kumar	Independent Director	NA
13	Susanta Kumar Dehury	Independent Director	NA
14	Namrata Kalanouria	Independent Director	NA
15	Venkatesh Ambaragonda	Chief Financial Officer	NA
16	Ankita Jain	Company Secretary	20%

iii. the percentage decrease in the median remuneration of employees in the financial year 2025-26: 3.15%

iv. The number of permanent employees on the rolls of Company in the financial year 2025-26: The Company has 139 permanent employees on its rolls;

v. average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: The average percentage increase in salaries for employees other than managerial personnel during the last financial year was approximately 92.58%. The remuneration for managerial personnel witnessed an increase of 23%.

vi. The median remuneration of the employees is Rs. 4.30 lakhs in the financial year 2025-26. Increase in remuneration of directors is 23.75% in the financial year 2025-26.

vii. Affirmation: It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

By Order of the Board
For LGT Global Hospitality Limited
(Formerly known as LGT Business Connextions Limited)

	Wilfred Selvaraj	**Wilfred Padma**
Date: 6th September 2026	DIN: 07562331	DIN:07562343
Place: Chennai	Chairman & Managing Director	Director

ANNEXURE-VIII

Certificate of Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
LGT Global Hospitality Limited
No. 18/1 & 18/2 (18), First Cross Street,
Brindavan Street Extension, West Mambalam,
Chennai-600033.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of LGT Global Hospitality Limited ("the Company") produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority as on date of this report:

Sr. No.	Name of Director	DIN	Date of Appointment in Company	Date of last re-appointment
1	Wilfred Selvaraj	07562331	31-08-2016	06-09-2025
2	Wilfred Padma	07562343	31-08-2016	30-12-2024
3	Deepti Mantri	10827821	11-11-2024	11-11-2024
4	Singaravelou	07562329	11-11-2024	11-11-2024
5	Tijo Mathew Kurisummoottil	10827913	11-11-2024	11-11-2024
6	Sivaji Gollapelli	10834678	11-11-2024	11-11-2024
7	Ramesh Raja	10834369	11-11-2024	11-11-2024
8	Vaithiyanathan Manoharan	10845883	30-12-2024	30-12-2024
9	Velayutham Anburaj	10836969	30-12-2024	30-12-2024
10	Ujjwal Kumar Chinchalapu	10623516	30-12-2024	30-12-2024
11	Susanta Kumar Dehury	00635693	30-12-2024	30-12-2024
12	Chintan Virendra Chheda	08085061	02-03-2026	02-03-2026
13	Dhawal Padmakar Bhute	08426133	02-03-2026	02-03-2026
14	Namrata Kalanouria	11594142	10-03-2026	10-03-2026

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BGSMISHRA & Associates, Company Secretaries LLP

Sd/-

Gouri Shanker Mishra, Designated Partner
M. No: F 6906; C P No. 13581
Peer Review: 1545/2021
UDIN: F006906H001126420
Date: 17th August 2026

Independent Auditor's Report

To the Members of **LGT Global Hospitality Limited (Formerly known as LGT Business Connextions Limited)**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of LGT Global Hospitality Limited (Formerly known as LGT Business Connextions Limited) (the "Company"), which comprise the standalone Balance Sheet as at March 31 2026, the standalone Statement of Profit and loss, and the standalone Cash flow statement for the year then ended, and notes to the standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
Revenue recognition: Refer Note 2 and 19 - "Revenue recognition" and "Revenue from operations" in the standalone financial statements	• Our audit procedures included the following: • Assessing the policies in respect of revenue recognition by comparing with applicable accounting standards;
As disclosed in note to the standalone financial statements, revenue is recognized on transfer of control of promised services to customers at a consideration which the Company agreed to receive for those services.	• Evaluating and testing the design, implementation and operating effectiveness of the Company's internal controls over recognition of revenue • Checking of completeness and accuracy of the data used by the Company by testing the controls in operation; • Performing substantive testing by selecting statistical samples of revenue transactions recorded for the year and agreeing to the underlying documents; • Testing the revenue based on agreements, where applicable; • Performing analysis over revenue from travel related services; • Assessing journal entries posted to revenue to identify unusual items not already covered by us.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the Standalone Financial Statements and auditor's reports thereon. The annual report is expected to be made available to us after the date of this auditor's report

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the annual report If we conclude that there is a material misstatement of this other information, we are required to communicate the matter with those charged with governance. We have nothing to report in this regard.

Responsibility of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors and Management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2021 (as amended) specified under section 133 of the Companies Act, 2013 ("Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(B)(f) below on Reporting.

(c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.;

(d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 (as amended) specified under section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B;

B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations on its financial position in its Standalone Financial Statements.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of its knowledge and belief, as disclosed in Note no 32 to the Standalone Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The management has represented that, to the best of its knowledge and belief, as disclosed in Note no 32 to the Standalone Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e. As stated in Note 36 to the standalone financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting.

f. Pursuant to the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, we report that the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility same has operated throughout the year for all relevant transactions recorded in the software.

C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

According to the information and explanations given to us and based on our examination of the records of the Company, the managerial remuneration paid during the year exceeded the limits prescribed under Section 197 of the Companies Act, 2013. However, the Company has obtained the requisite approvals from the shareholders in the Extraordinary general meeting held on December 30,2024 in accordance with the provisions of Schedule V to the said Act;

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856JSBIUW7152
Place: Chennai
Date: May 29, 2026

Annexure 'A' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date of LGT Global Hospitality Limited (Formerly known as LGT Business Connextions Limited)

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a)(1) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a)(2) The Company has maintained proper records showing full particulars of intangibles assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of 2 years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of immovable properties as shown in the Standalone Financial Statements are held in the name of the company

(d) According to the information and explanation given to us, the Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2026.

(e) According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The Company is a service company, primarily rendering travel and related services. Accordingly, it does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. We have examined the quarterly returns/statements submitted by the Company to such lenders and compared them with the books of account. We observed that the trade receivables as per the books stood is in agreement with statements submitted to lenders

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made advances to other entity as below

Particulars (Rs in Lakhs)	Advances
Aggregate amount during the year	532.65
Balance outstanding as at Balance sheet	162.96

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made by the Company during the year (pursuant to which it became a holding company) are not prejudicial to the interest of the Company. As the Company has not provided any guarantees, given security, in the nature of loans during the year, commenting on the terms and conditions of such transactions under this clause does not arise.

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of Advances made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the services of the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and service tax, Provident fund, Employees state insurance, Income-Tax, Cess and other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in payment in few cases of Goods and service tax dues and Provident fund.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any term loans during the year and the term loans obtained in the previous periods were fully utilised in the respective periods. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has utilized funds raised on short-term basis for short term purposes only.

(e) According to the information and explanations given to us and on an overall examination of the standalone Financial Statements of the Company, we report that, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) In our opinion and according to the information and explanations given to us, moneys raised by way of initial public offer during the year, have been, prima facie, applied by the Company for the purposes for which they were raised. The total monies aggregating ₹ 2,192.49 Lakhs (net of issue expenses) raised during the year, a sum of ₹ 1,286.26 Lakhs was utilised by the Company for the purpose for which it was raised during the current year. The remaining ₹ 906.23 Lakhs has not yet been spent and is pending utilization; the same has been temporarily invested in fixed deposits amounting to Rs 900 Lakhs and the balance is lying in the monitoring account/public offer account (Refer Note No. 35 to the Standalone Financial Statements).

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone Financial Statements as required by the applicable accounting standards

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system which is commensurate with the size of the Company and the nature of its business.

(b) We have fairly reviewed and considered the internal audit reports issued by the internal auditor of the Company for the period under audit, covering the financial year ended March 31, 2026, in determining the nature, timing, and extent of our statutory audit procedures.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable

(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable

(xvii) The Company has not incurred cash losses in the current financial year. The Company has not incurred cash losses in the immediately preceding financial year.

(xviii) During the year, the previous statutory auditors of the Company, S.R & M.R Associates, Chartered Accountants, resigned from their position. We have considered the issues, objections, or concerns raised by the outgoing auditors, if any, while forming our opinion and reporting under this Order.

(xix) On the basis of the financial ratios disclosed in Notes to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project other than ongoing projects. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable

(b) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (6) of Section 135 of the Companies Act, 2013 pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856JSBIUW7152
Place: Chennai
Date: May 29, 2026

Annexure To the Independent Auditor's Report of Even Date on The Standalone Financial Statements of LGT Global Hospitality Limited (Formerly known as LGT Business Connextions Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Standalone Financial Statements of **LGT Global Hospitality Limited (Formerly known as LGT Business Connextions Limited) (the "Company")** as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Standalone Financial Statements.

Meaning of Internal Financial Controls with Reference to these Standalone Financial Statements

A company's internal financial controls with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856JSBIUW7152
Place: Chennai
Date: May 29, 2026

Standalone Balance Sheet

as at 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	937.28	701.00
(b) Reserves and Surplus	4	2,942.44	544.06
		3,879.72	**1,245.06**
(2) Non-current liabilities			
(a) Long-term Borrowings	5	75.95	106.71
(b) Deferred Tax Liabilities (Net)	6	6.98	-
(c) Long-term Provisions	7	22.06	44.00
		104.99	**150.71**
(3) Current liabilities			
(a) Short-term Borrowings	8	881.19	851.72
(b) Trade Payables			
- Due to Micro and Small Enterprises	9	54.87	0.43
- Due to Creditors other than Micro and Small Enterprises	9	559.07	371.30
(c) Other Current Liabilities	10	109.34	97.33
(d) Short-term Provisions	11	3.27	1.87
		1,607.74	**1,322.65**
Total		**5,592.45**	**2,718.42**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12.1	372.87	271.25
(ii) Intangible Assets	12.2	452.19	-
(iii) Capital Work-in-progress	12.3	164.14	44.57
(iv) Intangible Asset Under Development	12.4	76.00	3.04
(b) Non-current Investments	13	54.02	5.00
(c) Deferred Tax Assets (net)	6	-	8.55
(d) Other Non-current Assets	14	74.50	50.00
		1,193.72	**382.41**
(2) Current assets			
(a) Trade Receivables	15	1,809.92	1,262.35
(b) Cash and cash equivalents	16	1,761.56	841.56
(c) Short-term Loans and Advances	17	479.15	95.76
(d) Other Current Assets	18	348.10	136.34
		4,398.73	**2,336.01**
Total		**5,592.45**	**2,718.42**

The Entity information and Significant accounting policies (1-2)
The accompanying notes are an Integral Part of the Standalone financial statements (3-37)

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

Wilfred Padma
Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Standalone Statement of Profit and loss

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026	For the Year Ended 31-March-2025
Revenue from Operations	19	13,544.70	10,042.91
Other Income	20	95.12	38.03
Total Income		**13,639.82**	**10,080.94**
Expenses			
Cost of Services	21	10,875.10	8,059.26
Employee Benefit Expenses	22	1,325.85	800.19
Finance Costs	23	117.04	105.33
Depreciation and Amortization Expenses	12.1	91.96	40.24
Other Expenses	24	604.39	376.73
Total expenses		**13,014.34**	**9,381.75**
Profit before Exceptional and Extraordinary Item and Tax		**625.48**	**699.19**
Exceptional Item & Extraordinary Item		-	-
Profit before Tax		**625.48**	**699.19**
Tax Expenses	25		
- Current Tax		148.92	178.90
- Deferred Tax		15.53	-1.30
- Tax pertaining to earlier periods		1.90	
Profit after Tax		**459.13**	**521.59**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	26	**5.46**	**7.44**
-Diluted (In Rs)	26	**5.46**	**7.44**

The Entity information and Significant accounting policies (1-2)
The accompanying notes are an Integral Part of the Standalone financial statements (3-37)

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

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Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Standalone Cash Flow Statement

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026	For the Year Ended 31-March-2025
Cash Flow From Operating Activities			
Net profit before tax		625.48	699.19
Adjustment for:			
Depreciation and amortisation expense		91.96	40.24
Loss/(gain) on sale / discard of assets (net)		(2.42)	(0.14)
Bad debt, provision for doubtful debts		5.21	3.41
Interest income		(88.61)	(34.36)
Finance costs		93.01	105.33
Interest on Income Tax Refund		(1.92)	(3.35)
Operating Profit before working capital changes		**722.71**	**810.32**
Adjustment for:			
(Increase) in Trade Receivables		(552.78)	(665.48)
(Increase) in Loans and Advances		(383.39)	83.01
Decrease in Other Assets		(151.70)	(60.53)
Increase in Trade Payables		241.21	53.66
Increase in Other Current Liabilities		11.86	(28.94)
Increase in Short-term Provisions		1.40	(8.54)
(Decrease) in Long-term Provisions		(21.94)	9.83
Cash (Used in)/Generated from Operations		**(855.34)**	**(616.99)**
Tax paid(Net)		(193.66)	(117.80)
Net Cash (Used in)/Generated from Operating Activities		**(326.29)**	**75.53**
Cash Flow From Investing Activities			
Purchase of Property, Plant and Equipment		(166.89)	(123.88)
Purchase of Intangible Assets		(488.91)	-
Capital Advance towards PPE		(119.57)	(44.57)
Purchase of Intangible Asset Under Development		(72.96)	(3.05)
Proceed from Sale of Property, Plant and Equipment		12.45	4.50
Investment of Equity Instruments		(46.52)	0.00
Investment in Aditya Birla Sun Life Insurance Company Limited		(2.50)	(2.50)
Investment in Security Deposits(IATA)		-	(50.00)
Interest received		52.13	34.11
Net Cash (Used in)/Generated from Investing Activities		**(832.77)**	**(185.39)**
Cash Flow From Financing Activities			
Proceeds from Issue of Share Capital		2,175.03	-
Repayment of Term Loan		(31.26)	(196.14)
Availment of Short term Borrowings Secured Loan (cc)		28.97	872.10
Interest Paid		(93.68)	(104.42)
Net Cash (Used in)/Generated from Financing Activities		**2,079.06**	**571.54**

Standalone Cash Flow Statement

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026	For the Year Ended 31-March-2025
Net Increase/(Decrease) in Cash and Cash Equivalents		**920.00**	**461.68**
Opening Balance of Cash and Cash Equivalents		841.56	379.88
Closing Balance of Cash and Cash Equivalents	16	**1,761.56**	**841.56**
Components of cash and cash equivalents			
Cash on hand		0.73	0.00
Balances with banks in current accounts		153.35	166.06
In Fixed Deposits with Bank		1,607.48	675.50
Cash and bank balance as per Balance Sheet		**1,761.56**	**841.56**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

The Entity information and Significant accounting policies (1-2)
The accompanying notes are an Integral Part of the Standalone financial statements (3-37)

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

Wilfred Padma
Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Notes forming part of the Standalone Financial Statements

1 Entity Information

LGT Business Connextions Private Limited was incorporated vide CIN U74999TN2016PTC112289 dated 31st August 2016 issued by Registrar of Companies, Chennai. The object of the Company is into package tour operations, travel agents, Event Management, service agents for inbound and outbound tours. The company was converted into "Limited company" dated on 28th November 2024 vide CIN U74999TN2016PLC112289 under New Name "LGT Business Connextions Limited".

The Company were admitted to trading and listed on the SME Platform of BSE Limited ("BSE SME") on 26 August 2025. Pursuant to the said change, the Company's CIN L74999TN2016PLC112289. Further, with effect from 27 February 2026, the name of the Company was changed to LGT Global Hospitality Limited.

2 Significant accounting policies

2.1 Basis of preparation

(a) Statement of compliance with AS

These standalone financial statements have been prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP') under the historical cost convention on an accrual basis, in compliance with the Accounting Standards ('AS') as per the Companies (Accounting Standards) Rules, 2021, as amended from time to time, notified under section 133 of the Companies Act, 2013 ('Act') and other relevant provisions of the Act.

The standalone financial statements of LGT Global Hospitality Limited for the year ended 31 March 2026 were approved by the Board of Directors and authorised for issue on 29 May 2026.

(b) Basis of measurement

The standalone financial statements have been prepared on a historical cost basis except the following:

- Defined Benefit Plans - Defined benefit obligations less plan assets measured at fair value recognised on the basis of actuarial valuation carried out by an independent actuary as at the balance sheet date, in accordance with AS 15 (Employee Benefits)."

(c) Functional and presentation currency

The standalone financial statements are presented in Indian Rupees ("INR" or "Rs.") which is also the Company's functional currency and all values are rounded off to the nearest lakhs ('00,000) except unless otherwise Stated.

2.2 Foreign currency

A Company's functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash

Transactions and balances

(i) Initial recognition

On initial recognition, foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction.

(ii) Subsequent recognition

As at the reporting date, non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the period end exchange rates are recognised in profit or loss. All monetary items denominated in foreign currency are restated at the exchange rates prevailing as at the balance sheet date

Notes forming part of the Standalone Financial Statements

and the exchange variations arising out of settlement / conversion are recognised in the statement of profit and loss."

2.3 Revenue recognition

Revenue from travel related services and accommodation services, is recognised upon the completion of the tour, when the Company has fulfilled its obligations to the customer, the significant risks and rewards associated with the rendering of such services have been transferred, and it is probable that the economic benefit associated with the transaction will flow to the company. Revenue is measured at the consideration received or receivable for the services rendered, net of indirect taxes and discounts.

(a) Income from operations

The Company earns revenue primarily from Travel related services and accommodation services.

(i) Travel related services

The Company's revenue comprises of travel related services rendered within India and outside India, including travel insurance and visa facilitation services. Revenue from travel related services is recognised upon completion of the tour, being the date on which the performance obligation is considered fulfilled.

(ii) Accommodation services

The Company also earns income by acting as an intermediary between customers and hotel establishments, wherein revenue is recognised on the confirmation of booking being the date on which performance obligation is considered fulfilled.

2.4 Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in respect of taxable income for the year, computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

(a) Current Tax:

Current tax is the expected tax payable on the taxable income for the year, computed in accordance with the provisions of the Income Tax Act, 1961, using tax rates enacted or substantively enacted as at the balance sheet date, and includes any adjustments to tax payable in respect of previous years.

The Company periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Current tax assets, comprising advance tax and tax deducted at source (TDS), are offset against current tax liabilities where they relate to taxes levied by the same taxation authority and where a legally enforceable right of set-off exists.

(b) Deferred tax

Deferred tax is recognised using the balance sheet approach. Deferred tax is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in subsequent periods. Deferred tax assets and liabilities are measured using tax rates and laws that have been enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty

Notes forming part of the Standalone Financial Statements

that sufficient future taxable income will be available against which such assets can be realised. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only to the extent of virtual certainty of realisation, supported by convincing evidence. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer reasonably certain that sufficient taxable income will be available to utilise such assets."

2.5 Leases

Leases where the lessor effectively transfers substantially all the risks and rewards of ownership of the leased asset to the Company are classified as finance leases. Assets acquired under finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset or the present value of minimum lease payments. Such assets are depreciated over the shorter of the lease term or the estimated useful life of the asset. The corresponding lease liability is recognised at the same amount and subsequently reduced by lease payments made, with the finance charge allocated over the lease term using the effective interest rate method. Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease payments under operating leases are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term."

2.6 Impairment of assets

The Company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. An asset is treated as impaired when it's carrying amount exceeds its recoverable amount, and the difference is recognised as an impairment loss in the Statement of Profit and Loss. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Impairment losses recognised in prior periods are reversed if there has been a change in the estimates used to determine the asset's recoverable amount, subject to the condition that the asset's carrying amount after reversal does not exceed the carrying amount that would have been determined had no impairment loss been recognised in prior periods. The Company follows the principles laid down in Accounting Standard 28 - Impairment of Assets, as notified under the Companies (Accounting Standards) Rules, 2006.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cheques and drafts on hand, remittances in transit, balances with banks in current accounts and deposit accounts with original maturities of three months or less. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts, which are repayable on demand and form an integral part of the Company's cash management. Bank overdrafts are classified under short term borrowings in the balance sheet.

2.8 Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes the purchase price and all directly attributable expenditure incurred to bring the asset to its present location and condition for its intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to

Notes forming part of the Standalone Financial Statements

the Company and the cost can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss as and when incurred. Capital work-in-progress comprises assets that are not yet ready for their intended use as at the balance sheet date and are carried at cost. Depreciation is provided on the straight-line method over the estimated useful lives of the assets as prescribed under Schedule II to the Companies Act, 2013. The depreciation rates adopted by the Company are as follows:

Type of Assets	Useful Life
Buildings	60 Years
Furniture and Fixtures	10 Years
Office equipment	5 Years
Electrical Installation	10 Years
Vehicles	8 Years
Computers (including Network and Servers)	3 - 6 Years

Where the management's estimate of the useful life of an asset at the time of acquisition or on a subsequent review is different from that envisaged in Schedule II, depreciation is provided based on such estimated useful life, supported by technical evaluation.

The residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively where appropriate. Residual values are not more than 5% of the original cost of the asset.

Gains or losses arising on disposal of an asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss in the year of disposal.

2.9 Intangible Assets

Intangible assets are stated at acquisition cost less accumulated amortisation and accumulated impairment losses, if any, in accordance with AS 26 (Intangible Assets). Intangible assets are amortised on a straight line basis over their estimated useful lives. The amortisation period and method are reviewed at each financial year end and adjusted prospectively where appropriate. The carrying value of intangible assets is reviewed at each balance sheet date for any indication of impairment. Where such indication exists, the asset is written down to its recoverable amount and the impairment loss is recognised in the statement of profit and loss. Gains or losses arising on disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount and are recognised in the statement of profit and loss in the year of disposal.

2.10 Borrowings

Borrowings are initially recognised at the transaction value of the consideration received net of directly attributable transaction costs. Borrowings are subsequently carried at their outstanding contractual amounts. Transaction costs incurred in connection with borrowings are amortised over the tenure of the respective borrowing using the straight line method. Borrowings are derecognised from the balance sheet when the underlying obligation is discharged, cancelled or expires. Any difference between the carrying amount of the borrowing so extinguished and the consideration paid is recognised in the statement of profit and loss. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

2.11 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation, legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation, in accordance with AS 29 (Provisions, Contingent Liabilities and

Notes forming part of the Standalone Financial Statements

Contingent Assets). Provisions are measured at the best estimate of the expenditure required to settle the present obligation as at the balance sheet date and are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources will be required to settle the obligation, the provision is reversed.

Contingent liabilities are not recognised in the financial statements but are disclosed by way of notes unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

2.12 Other Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Dividend income is recognised when the right to receive dividend is established.

Management fees and other service charges, if any, are recognised on an accrual basis over the period of the respective agreement."

2.13 Employee Benefit

(i) Short-term employee benefit

As per the leave policy of the Company, employees are entitled to avail 36 days of leave during a Financial year. Any carry forward or encashment of unutilised leave is not permitted and all unutilised leaves necessarily lapse at the end of the Financial year. There is no Liability at the year end.

(ii) Post Employment benefit

(a) Defined contribution plan

The Company makes defined contribution to the Employees' Provident Fund and Employees' State Insurance schemes in accordance with the relevant regulations. Contributions made to these schemes are charged to the statement of profit and loss as and when incurred. The Company has no further obligations under these schemes beyond its monthly contributions.

(b) Defined benefit plans

The Company provides for gratuity, a defined benefit plan, covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment.

The Company's gratuity liability is funded through a Group Gratuity Scheme administered by the Life Insurance Corporation of India (LIC). The Company's liability on account of gratuity is determined at the end of each year on the basis of actuarial valuation using the Projected Unit Credit method carried out by an independent actuary. Actuarial gains and losses are recognised immediately in the statement of profit and loss and are not deferred.

2.14 Share Capital

Equity shares are classified as equity. Share issue expenses, if any, are adjusted against the Securities Premium Account in accordance with Section 52 of the Companies Act, 2013.

2.15 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by adjusting the net profit attributable to equity shareholders and the weighted average number

Notes forming part of the Standalone Financial Statements

of equity shares outstanding during the year for the effects of all dilutive potential equity shares.

The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issues that have changed the number of equity shares outstanding without a corresponding change in resources.

2.16 Segment Reporting

The Company identifies reportable segments and discloses segment information in accordance with AS 17 (Segment Reporting). The Company operates in two primary business segments namely Travel related Services and Accommodation Services.

1. Travel related Services-Comprehensive tour package services that include arrangement of travel, meetings,incentives,conferences and exhibitions, sightseeing, visa processing, ticketing and other travel-related activities for individuals or groups, corporates.

2. Accommodation Services-Provision of short-term accommodation and related hospitality services to tourists and travellers, including hotel rooms, guest houses, resorts, and similar establishments.

The necessary segment information has been disclosed in Note 30 to the financial statements."

2.17 Cost Recognition

Costs and expenses are recognised on an accrual basis and have been classified according to their nature. The expenses of the Company are broadly categorised into employee benefit expenses, depreciation and amortisation, tour and operational expenses and other operating expenses.

Employee benefit expenses include employee compensation, allowances, contributions to statutory funds and staff welfare expenses.

Tour and operational expenses include costs directly attributable to the execution of travel related Services and accommodation services such as transportation charges, hotel and accommodation costs, tour manager fees, visa and ticketing charges and event management expenses.

Other operating expenses include rent, travelling and conveyance, legal and professional fees, communication expenses and other administrative expenses"

2(B) Critical Accounting Estimates and Judgements:

The preparation of the Financial Statements, in conformity with Indian GAAP, requires the management to make estimates and assumptions, which affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities as at the date of the Financial Statements and reported amounts of revenue and expenses during the reported year.

The estimates and assumptions used in the accompanying Financial Statements are based upon the management's evaluations of the relevant forecast and circumstances as of the date of the Financial Statements. Actual result could differ from those estimates.

Estimates and underlying are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2(C) Current / Non-Current Classification

The Company has determined its operating cycle as twelve months based on the nature of its business of providing travel related Services and accommodation services. Accordingly, all assets and liabilities have been classified as current and non-current as per the criteria set out in Schedule III to the Companies Act, 2013.

Notes forming part of the Standalone Financial Statements

3 Share Capital

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 1,50,00,000 (Previous Year -1,50,00,000) Equity Shares	1,500.00	1,500.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 9372800 (Previous Year -70,10,000) Equity Shares paid up	937.28	701.00
Total	**937.28**	**701.00**

(i) Reconciliation of number of shares

Particulars	31-March-2026		31-March-2025	
Equity Shares	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	70,10,000	701.00	10,000	1.00
Issue of Bonus during the year	-	-	70,00,000	700.00
Issue of Fresh Shares*	23,62,800	236.28	-	-
At the end of the year	**93,72,800**	**937.28**	**70,10,000**	**701.00**

During the year ended March 31, 2026, the Company successfully completed its Initial Public Offer ("IPO") of Equity Shares having a face value of ₹10/- each, comprising a Fresh Issue of 23,62,800 Equity Shares and an Offer for Sale of 2,62,800 Equity Shares by the Promoter at an issue price of ₹107 per Equity Share (including Securities Premium of ₹97 per Equity Share). The Equity Shares of the Company were listed on the SME Platform of BSE Limited ("BSE SME") on August 26, 2025.

Pursuant to the IPO, the Company received aggregate proceeds of ₹2,808.92 Lakhs, including Offer for Sale amounting to ₹281.20 Lakhs. After adjustment of issue expenses of ₹335.23 Lakhs, the net proceeds available to the Company amounted to ₹2,192.49 Lakhs.

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution to all secured and Unsecured Creditors of the company, preferential Shareholders and in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026		31-March-2025	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Wilfred Padma	6,96,794	7.43%	6,96,794	9.94%
Wilfred Selvaraj	60,46,200	64.51%	63,09,000	90.00%

Notes forming part of the Standalone Financial Statements

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Shareholder	Class of Shares	No. of Shares	% of total shares	% Change during the year
Wilfred Padma	Equity Shares	6,96,794	7.43%	-2.51%
Wilfred Selvaraj	Equity Shares	60,46,200	64.51%	-25.49%

(v) Shares held by Promoters at the end of the year 31-March-2025

Name of Shareholder	Class of Shares	No. of Shares	% of total shares	% Change during the year
Wilfred Padma	Equity Shares	6,96,794	9.94%	-0.60%
Wilfred Selvaraj	Equity Shares	63,09,000	90.00%	42.50%
Arul Das Arulandu	Equity Shares	-	-	-42.50%

4 Reserves and Surplus

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Securities Premium		
Opening Balance	-	-
Add: Issue of Shares	2,291.92	-
(Add)/Less: IPO Issue Expenses *	352.67	-
Closing Balance	**1,939.25**	**-**
Statement of Profit and loss		
Balance at the beginning of the year	544.06	722.47
Add: Profit/(loss) during the year	459.13	521.59
Less: Issue of Bonus Shares	-	700.00
Balance at the end of the year	**1,003.19**	**544.06**
Total	**2,942.44**	**544.06**

*Issue expenses incurred by the Company in excess of the amount disclosed in the Prospectus were borne by the Company out of Internal accruals.

5 Long term borrowings

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Secured Term loans from banks		
Housing Loans from Banks	31.66	32.86
Vehicle Loans from Banks	73.20	99.99
Secured Term loans from other parties		
Vehicle Loans from Other Parties	1.74	5.04
Current maturities of long-term debt	-30.65	-31.18
Total	**75.95**	**106.71**

Notes forming part of the Standalone Financial Statements

Borrowings includes (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Long Term Loan Includes		
HDFC BANK LTD - Hyundai Alcazar	7.55	11.85
HDFC BANK LTD - Hyundai i10	0.36	2.41
Karur Vysya Bank - BMW	40.57	53.11
Karur Vysya Bank - KIA	12.93	16.69
HDFC Bank LTD - Creta Car	11.79	15.93
HDFC Bank LTD - Housing Loan	31.66	32.86
Sundaram Finance - Honda City	1.74	5.04
Total	**106.60**	**137.89**

Non-Current Liabilities of Borrowings (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
HDFC BANK LTD - Hyundai Alcazar	2.90	7.55
HDFC BANK LTD - Hyundai i10	-	0.36
Karur Vysya Bank - BMW	26.66	40.58
Karur Vysya Bank - KIA	8.82	13.04
HDFC Bank LTD - Creta Car	7.24	11.79
HDFC Bank LTD - Housing Loan	30.33	31.65
Sundaram Finance-Honda City	-	1.74
Total	**75.95**	**106.71**

Current maturities of long-term debt (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
HDFC BANK LTD - Hyundai Alcazar	4.65	4.30
HDFC BANK LTD - Hyundai i10	0.36	2.06
Karur Vysya Bank - BMW	13.91	12.53
Karur Vysya Bank - KIA	4.11	3.65
HDFC Bank LTD - Creta Car	4.55	4.14
HDFC Bank LTD - Housing Loan	1.33	1.21
Sundaram Finance Honda City	1.74	3.29
Total	**30.65**	**31.18**

Notes forming part of the Standalone Financial Statements

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC BANK LTD - Hyundai Alcazar (EMI Start Date 05-11-2022 and End Date 05-10-2027)	Vehicles	7.90%	42,379.00	60
HDFC BANK LTD - Hyundai i10 (EMI Start Date 05-06-2022 and End Date 05-05-2026)	Vehicles	7.25%	18,023.00	48
Karur Vysya Bank - BMW (EMI Start Date 05-11-2023 and End Date 05-01-2027)	Vehicles	10.50%	1,45,944.00	40
Karur Vysya Bank - KIA (EMI Start Date 05-02-2024 and End Date 05-02-2029)	Vehicles	10.25%	43,275.00	60
Sundaram Finance - Honda City (EMI Start Date 08-10-2021 and End Date 08-09-2026)	Vehicles	8.05%	29,750.00	60
HDFC Bank LTD Housing Loan (EMI Start Date Start Date 01-08-2024 and End Date 01-04-2039)	Flats	9.00%	34,278.00	177
HDFC Bank LTD Creta Car (EMI Start Date 07-08-2024 and End Date 07-08-2028)	Vehicles	9.55%	45,682.00	48

a) The Company has taken the borrowings from banks and Non-Banking Financial Institution for the specific purpose for which it was taken, at the balance sheet date.

b) The Company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

6 Deferred Tax Liabilities (Net)

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Deferred tax liability		
Property, plant and equipment and intangible assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	(15.15)	(3.00)
Gross deferred tax liability	**(15.15)**	**(3.00)**
Deferred tax asset		
Gratuity Provision	6.42	11.55
TDS - Non Deducted Expenses	0.52	-
Provision for Bad Debts	1.23	-
Gross deferred tax asset	**8.17**	**11.55**
Net deferred tax (liability) / asset	**(6.98)**	**8.55**

7 Long term provisions

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Provision for Gratuity*	22.06	44.00
Total	**22.06**	**44.00**

*Provision amount is after net off of investment made in approved LIC group gratuity fund

Notes forming part of the Standalone Financial Statements

8 Short term borrowings

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Secured Loans repayable on demand from banks	850.54	820.54
CC against Book Debts with Bank of India	30.65	31.18
Current maturities of long-term debt		
Total	**881.19**	**851.72**

a) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

b) The Company availed a Cash Credit Facility of ₹10 Crores from Bank of India, secured against book debts with a maturity of up to 90 days. A primary charge has been created on these book debts in favor of the bank. Additionally, the Company's directors Wilfred Selvaraj & Wilfred Padma have extended their personal guarantees for the said facility. the Company has placed Term deposits amounting to ₹5 Crores with the Bank and Lien has been marked for the said facility.

c) All charges are registered with the Registrar of companies(Tamilnadu) within the statutory period.

9 Trade payables

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Due to Micro and Small Enterprises	54.87	0.43
Due to Creditors Other than Micro and Small Enterprises	559.07	371.30
Total	**613.94**	**371.73**

9.1 Trade Payable ageing schedule as at 31-March-2026

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	54.87	-	-	-	54.87
Creditors Other than Micro and Small Enterprises	558.75	0.32	-	-	559.07
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Creditors Other than Micro and Small Enterprises	-	-	-	-	-
Sub total					**613.94**
MSME - Undue					-
Creditors Other than Micro and Small Enterprises - Undue					-
Total					**613.94**

Notes forming part of the Standalone Financial Statements

9.2 Trade Payable ageing schedule as at 31-March-2025

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	0.43	-	-	-	0.43
Creditors other than Micro and Small Enterprises	371.30	-	-	-	371.30
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Creditors Other than Micro and Small Enterprises	-	-	-	-	-
Sub total	-	-	-	-	**371.73**
MSME - Undue	-	-	-	-	-
Creditors Other than Micro and Small Enterprises - Undue	-	-	-	-	-
Total	-	-	-	-	**371.73**

9.3 Micro and Small Enterprise

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026		31-March-2025	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	54.87	-	0.43	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from many of its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Wherever information available, it has been correctly classified and in the absence of information the management has not correctly classified the same.

Notes forming part of the Standalone Financial Statements

10 Other current liabilities

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Creditors for capital goods	5.55	-
Statutory dues Payable	67.88	61.48
Accrued Interest on Loan	0.74	0.91
Expenses Payable	35.17	34.94
Total	**109.34**	**97.33**

11 Short term provisions

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Provision for Gratuity	3.27	1.87
Total	**3.27**	**1.87**

12 (a) Property, Plant and Equipment and Intangible Assets

12.1 Property, Plant and Equipment

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26
(i) Property, Plant and Equipment									
Land*	5.59	-	-	5.59	-	-	-	-	5.59
Building**	53.58	-	-	53.58	0.56	0.85	-	1.41	52.17
Furniture and Fittings	26.41	29.05	-	55.46	7.12	4.12	-	11.24	44.22
Office Equipments	18.84	10.40	-	29.24	4.33	4.35	-	8.68	20.56
Electrical Installation	-	28.38	-	28.38	-	1.08	-	1.08	27.30
Computers and Laptops	42.54	99.06	-	141.60	15.08	23.02	-	38.10	103.50
Vehicles	198.99	-	22.24	176.75	47.61	21.82	12.21	57.22	119.53
Total	**345.95**	**166.89**	**22.24**	**490.60**	**74.70**	**55.24**	**12.21**	**117.73**	**372.87**

*The Company confirms that the title deed of the freehold land situated at Kapeevakam, Kanchipuram, is held in the name of the Company as at the balance sheet date.

**The Company confirms that the title deed of the Property situated at Ernakulam, Cochin, is held in the name of the Company as at the balance sheet date.

Notes forming part of the Standalone Financial Statements

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25
(i) Property, Plant and Equipment									
Land	-	5.59	-	5.59	-	-	-	-	5.59
Building	-	53.58	-	53.58		0.56		0.56	53.02
Furniture and Fittings	16.61	10.80	1.00	26.41	5.83	2.29	1.01	7.12	19.29
Office Equipments	19.29	8.12	8.57	18.84	9.17	3.72	8.57	4.33	14.51
Computers and Laptops	33.00	23.28	13.74	42.54	18.19	10.63	13.74	15.08	27.45
Vehicles	183.68	22.51	7.20	198.99	27.42	23.04	2.85	47.61	151.38
Total	**252.58**	**123.88**	**30.51**	**345.95**	**60.61**	**40.24**	**26.16**	**74.70**	**271.25**

12.2

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26
(ii) Intangible Assets									
Intangible Assets	-	488.91	-	488.91	-	36.72	-	36.72	452.19
Total	**-**	**488.91**	**-**	**488.91**	**-**	**36.72**	**-**	**36.72**	**452.19**

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25
(ii) Intangible Assets									
Intangible Assets	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

12.3 (iii) Capital Work-in-progress

Capital Work-in-Progress Ageing Schedule

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Amount in CWIP for a period of				31-March -2026	Amount in CWIP for a period of				31-March -2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress										
(i) Building under Development*	26.71	44.57	-	-	71.28	44.57				44.57
(ii) Leasehold Improvements Under development	92.86	-	-	-	92.86	-	-	-	-	-
Total	**119.57**	**44.57**	**-**	**-**	**164.14**	**44.57**	**-**	**-**	**-**	**44.57**

Notes forming part of the Standalone Financial Statements

Note : There is no capital work in progress, whose completion is overdue or has exceeded its cost compared to its original plan

*The Company confirms that the title deed of the Property under development situated at Andheri (East), Mumbai, is held in the name of the Company as at the balance sheet date.

12.4 (iv) Intangible Assets Under Development

Intangible Assets Under Development Ageing Schedule

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Name of Assets	Amount in Intangible Assets - under Development for a period of				31-March -2026	Amount in CWIP for a period of				31-March -2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress										
Intangible Assets - under Development	76.00	-	-	-	76.00	3.04	-	-	-	3.04
Total	**76.00**	**-**	**-**	**-**	**76.00**	**3.04**	**-**	**-**	**-**	**3.04**

Note: There are no intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan.

13 Non-current investments

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Unquoted Trade Investments in Equity Instruments(valued at lower of cost and fair value, unless stated otherwise)		
Investment in Travflix Tours Limited	0.92	-
Investment in Yaja Travel Solutions Private Limited	0.60	-
Investment in Holiday One Private Limited	45.00	-
Other non-current investments	-	
Aditya Birla Sun Life Insurance Company Limited*	7.50	5.00
	54.02	**5.00**
Aggregate Amount of Diminution in Investment	-	-
Total	**54.02**	**5.00**

Name of Shareholder	Date of Investment	No of Shares	% of Shareholding	Total Investment
Holiday One Private Limited	04-03-2026	5,100	51%	45,00,000.00
Travflix Tours Limited	31-12-2025	5,100	51%	91,800.00
Yaja Travel Solutions Private Limited	18-12-2025	6,000	60%	60,000.00
Total		**16,200**		**46,51,800.00**

*Aditya Birla Sun Life Insurance Assured Savings Plan - Policy No 009052977 (Policy Start Date: 20-04-2023) Annual Premium on Rs. 2.5 lacs, Premium Term 6 Years Policy Term 12 Years, Policy Maturity Date : 20-04-2035, Guarantee Maturity Benefit : Rs. 15,15,000 Sum Assured Rs. 31 Lacs

Notes forming part of the Standalone Financial Statements

14 Other non current assets

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Security Deposits		
BSP IATA India	50.00	50.00
Rental Advance	24.50	-
Total	**74.50**	**50.00**

The Company has placed security deposits amounting to Rs.50 Lakhs with BSP IATA (Billing and Settlement Plan of the International Air Transport Association) towards operational requirements.

15 Trade receivables

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Unsecured considered good	1,809.92	1,262.35
Total	**1,809.92**	**1,262.35**

15.1 Trade Receivables ageing schedule as at 31-March-2026

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,758.33	11.24	27.03	13.33	-	1,809.92
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total	**-**	**-**	**-**	**-**	**-**	**1,809.92**
Undue - considered good	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**1,809.92**

15.2 Trade Receivables ageing schedule as at 31-March-2025

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,240.30	7.24	14.81	-	-	1,262.35
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Notes forming part of the Standalone Financial Statements

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Sub total	-	-	-	-	-	1,262.35
Undue - considered good	-	-	-	-	-	
Total	-	-	-	-	-	**1,262.35**

16 Cash and cash equivalents

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Cash on hand	0.73	0.00
Balances with banks in current accounts	153.35	166.06
Cash and cash equivalents - total	**154.08**	**166.06**
Other Bank Balances		
In Fixed Deposits with Bank having maturity of Lesser than 3 months	1,607.48	675.50
Total	**1,761.56**	**841.56**

During the financial year, the Company has utilized the IPO proceeds in accordance with the objects stated in the Prospectus. Pending utilization balance Proceeds amounting to ₹ 9 crores has been deposited in a fixed deposit account maintained with IndusInd Bank

The company has availed Cash Credit facility and lien has been placed on the Fixed Deposit with Bank of India amounting to Rs.5 crores.

17 Short term loans and advances

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Unsecured Considered Good		
Advances to Suppliers	462.44	79.67
Advance to Employees	16.71	16.09
Total	**479.15**	**95.76**

18 Other current assets

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Interest accrued	64.82	26.42
Advance made to Related Party	162.96	-
Balance with Government Authorities*	78.79	32.13
Rental Advance	41.53	33.40
Initial Public Offer Issue Expenses	-	44.39
Total	**348.10**	**136.34**

*Represents TDS Receivable net of Provision for Income Tax

Notes forming part of the Standalone Financial Statements

19 Revenue from operations

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Travel Related Services	10,149.57	7,836.68
Accommodation Services	3,395.13	2,206.23
Total	**13,544.70**	**10,042.91**

20 Other Income

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Interest and Incentive Income	90.53	34.36
Interest on Income tax refund	1.92	3.35
Foreign exchange Gain	0.25	0.18
Gain on Sale of Asset	2.42	0.14
Total	**95.12**	**38.03**

21 Cost of Services

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Accommodation and Travel Related Expenses	10,586.42	7,714.26
Insurance expenses	25.71	14.37
Tour Manager expenses	168.67	163.47
Visa processing charges	94.30	167.15
Total	**10,875.10**	**8,059.26**

22 Employee benefit expenses

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Salaries and wages (Including Director Remuneration)	1,147.58	664.71
Contribution to provident and other funds		
Employee Provident Fund	23.00	14.83
ESI	0.09	0.21
Gratuity	25.38	11.66
Staff welfare expenses	117.08	100.00
Bonus and Incentives	12.72	8.78
Total	**1,325.85**	**800.19**

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Defined Benefit Obligation at beginning of the year	46.22	34.56
Current Service Cost	21.16	13.16
Interest Cost	3.13	2.50
Actuarial (Gain) / Loss	1.33	-4.00
Defined Benefit Obligation at year end	**71.84**	**46.22**

Notes forming part of the Standalone Financial Statements

Changes in the fair value of plan assets

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Fair value of plan assets as at the beginning of the year	0.35	
Expected return on plan assets	0.02	
Contributions	45.72	0.35
Actuarial gain/ (loss) on plan assets	0.22	
Fair value of plan assets as at the end of the year	**46.31**	**0.35**

Reconciliation of present value of defined benefit obligation and fair value of assets

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Fair value of plan assets as at the end of the year	46.31	0.35
Funded status/(deficit) or Unfunded net liability	25.52	45.87
Amount classified as:		
Short term provision	3.27	1.87
Long term provision	22.06	44.00

Expenses recognized in Profit and Loss Account

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Current service cost	21.16	13.16
Interest cost	3.13	2.50
Expected Return on Plan Assets	-0.02	-
Net actuarial loss/(gain) recognized during the year	1.11	-4.00
Total expense recognised in Profit and Loss	**25.38**	**11.66**

Actuarial assumptions

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Discount Rate	7.15% per annum	6.78% per annum
Expected Rate of increase in Compensation Level	11% per annum	11% per annum
Expected Rate of return on Plan assets	6.78% per annum	7.23% per annum
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Average Attained Age	24.53 Years	24.63 Years

General Description of the Plan

The company makes provident fund and Employees state insurance scheme contribution to defined contribution plans. Under the Scheme the company has to contribute a specified percentage if the payout costs to the benefit of the funds.

Notes forming part of the Standalone Financial Statements

The company has a defined benefit gratuity plan. Every employees who has completed five years or more of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed years of service. The scheme is funded with Life Insurance Corporation of India in the form of Group Gratuity scheme.The company does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

Net assets/liability & actuarial experience gain/(loss) for present benefit obligation ('PBO') and plan assets

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
PBO	46.22	71.84
Plan assets	0.35	46.31
Net assets/(liability)	-45.87	-25.52
Experience gain/(loss) on PBO	4.00	-1.33
Experience gain /(loss) on plan assets	-	-0.22

23 Finance costs

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Interest on Working Capital Loan	81.17	50.84
Other Bank Charges	24.03	41.34
Interest on Vehicle and Housing Loan	11.84	13.15
Total	**117.04**	**105.33**

24 Other expenses

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Auditors' Remuneration	8.00	5.00
Bad debts	5.21	3.41
Consultancy fees	93.66	57.49
Insurance	3.06	1.09
Power and fuel	13.09	6.96
Rent	115.23	65.54
Rates and taxes	103.32	53.01
Selling & Distribution Expenses	16.05	14.34
Telephone expenses	21.65	12.53
Travelling Expenses	89.23	69.53
Director Sitting Fees	7.20	3.20
Lodging & Food Expenses	53.18	26.64
Office expenses	9.42	10.11
Printing and stationery expense	9.17	6.53
Repairs and Maintenance	29.96	28.05
Subscriptions	15.27	8.30
CSR Expenses/Donation	11.69	5.00
Total	**604.39**	**376.73**

Notes forming part of the Standalone Financial Statements

25 Tax Expenses

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Current Tax	148.92	178.90
Deferred Tax	15.53	(1.30)
Tax pertaining to earlier periods	1.90	-
Total	**166.35**	**177.60**

26 Earning per share

Particulars	31-March-2026	31-March-2025
Profit attributable to equity shareholders (All Amount in Lakhs of Indian Rupees unless otherwise Stated)	459.13	521.59
Weighted average number of Equity Shares	84,14,733	70,10,000
Earnings per share basic (Rs)	5.46	7.44
Earnings per share diluted (Rs)	5.46	7.44
Face value per equity share (Rs)	10.00	10.00

27 Earnings in Foreign Currencies

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Earnings in Foreign Currency	785.01	791.10
Total	**785.01**	**791.10**

28 Expenditure made in Foreign Currencies

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	31-March-2026	31-March-2025
Earnings in Foreign Currency	2,716.58	2,491.16
Total	**2,716.58**	**2,491.16**

29 Auditors' Remuneration

Particulars	31-March-2026	31-March-2025
Payments to auditor for		
Statutory Audit	6.00	3.50
Tax Audit	1.50	1.00
Other Charges	0.50	0.50
Total	**8.00**	**5.00**

30 Segment Reporting

Business Segment

1. Travel Related Services that include arrangement of travel, accommodation, sightseeing, and other travel-related activities for individuals or groups, provided by a tour operator as a bundled offering
2. Accommodation Services and related hospitality services to tourists and travelers, including hotel rooms, guest houses, resorts, and similar establishments, with or without complementary services such as food, local transportation, or recreational activities

Notes forming part of the Standalone Financial Statements

Particulars	For the Year Ended 31-March-2026			For the Year Ended 31-March-2025		
	External	Intersegment	Total	External	Intersegment	Total
Revenue						
Travel Related Services	10,149.57	-	10,149.57	7,813.30	-	7813.30
Accommodation Services	3,395.13	-	3,395.13	2,229.61	-	2229.61
Total Revenue	**13,544.70**	**-**	**13,544.70**	**10,042.91**	**-**	**10,042.91**
Result						
Travel Related Services	1,969.94	-	1,969.94	1,397.46		1,397.46
Accommodation Services	699.66	-	699.66	586.19		586.19
Total Segment Result	**2,669.60**	**-**	**2,669.60**	**1,983.65**	**-**	**1,983.65**
Unallocated corporate expenses			2,022.20			1,217.16
Operating Profit			**647.40**			**766.49**
Finance Costs			117.04			105.33
Other Income			95.12			38.03
Profit before tax			**625.48**			**699.19**
Provision for current tax			148.92			178.90
Provision for deferred tax			15.53			-1.30
Prior period taxes			1.90			-
Profit for the period			**459.13**			**521.59**

Segment Assets & Liabilities (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Segment Assets		Segment Liabilities	
	As at 31-March-2026	As at 31-March-2025	As at 31-March-2026	As at 31-March-2025
Travel Related Services	2,611.59	2,255.53	641.67	326.68
Accommodation Services	617.87	286.89	181.67	45.05
Total	**3,229.46**	**2,542.42**	**823.34**	**371.73**
Unallocable corporate assets/ liabilities	2,362.99	176.00	889.39	1,101.63
Total assets/liabilities	**5,592.45**	**2,718.42**	**1,712.73**	**1,473.36**

31 Related Party Disclosure

(i) List of Related Parties

	Relationship
Wilfred Selvaraj	Managing Director
Wilfred Padma	Whole time Director
FSH Business Ventures Pvt Ltd	Entity under common directorship
Singaravelou	Director
Susanta Kumar Dehury	Independent Director

Ujjwal Kumar Chinchalapu	Independent Director
Velayutham Anburaj	Independent Director
Vaithiyanathan Manoharan	Independent Director
Tijo Mathew Kurisummoottil	Whole time Director
Ramesh Raja	Whole time Director
Sivaji Gollapelli	Whole time Director
Deepti Mantri	Whole time Director
Venkatesh Ambaragonda	Chief Financial Officer
Ankita Jain	Company Secretary
Chintan Virendra Chheda(With Effect from 02-03-2026)	Additional Director
Dhawal Padmakar Bhute(With Effect from 02-03-2026)	Additional Director
Namrata Kalanouria (With Effect from 10-03-2026)	Additional Director
Holiday One Private Limited (With Effect from 04-03-2026)	Subsidiary Company
Travflix tours Limited (With Effect from 31-12-2025)	Subsidiary Company
Yaja Travel Solutions Pvt Ltd (With Effect from 18-12-2025)	Subsidiary Company

(ii) Related Party Transactions (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Relationship	31-March-2026	31-March-2025
Directors Remuneration			
- Wilfred Selvaraj	Managing Director	180.00	128.00
- Wilfred Padma	Whole time Director	60.00	20.00
- Ramesh Raja	Whole time Director	27.64	22.28
- Sivaji Gollapelli	Whole time Director	30.27	24.38
- Deepti Mantri	Whole time Director	35.21	28.37
- Tijo Mathew Kurisummoottil	Whole time Director	25.06	23.07
Sitting Fee			
- Vaithiyanathan Manoharan	Independent Director	1.80	0.80
- Susanta Kumar Dehury	Independent Director	1.00	0.60
- Singaravelou	Director	1.20	0.60
- Velayutham Anburaj	Independent Director	1.70	0.40
- Ujjwal Kumar Chinchalapu	Independent Director	1.40	0.60
- Namrata Kalanouria	Additional Director	0.10	-
- Ashley Wilfred	Non - Executive Director	-	0.20
KMP Remuneration			
- Venkatesh Ambaragonda	Chief Financial Officer	15.00	11.70
- Ankita Jain	Company Secretary	3.60	0.75
Sales		-	-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	6.20	288.44

Notes forming part of the Standalone Financial Statements

Particulars	Relationship	31-March-2026	31-March-2025
- Holiday One Private Limited (With Effect from 04-03-2026)	Subsidiary Company	1.33	-
- Travflix tours Limited (With Effect from 31-12-2025)	Subsidiary Company	0.07	-
Cost of Service		-	-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	12.41	265.41
- Holiday One Private Limited (With Effect from 04-03-2026)	Subsidiary Company	22.72	-
Advance Payment			
- FSH Business Ventures Pvt Ltd	Entity under common directorship	440.93	-
- Yaja Travel Solutions Pvt Limited (With Effect from 18-12-2025)	Subsidiary Company	3.00	-
- Holiday One Private Limited (With Effect from 04-03-2026)	Subsidiary Company	23.23	-
- Travflix tours Limited (With Effect from 31-12-2025)	Subsidiary Company	65.49	-
Advance Received			
- FSH Business Ventures Pvt Limited	Entity under common directorship	397.52	-

(iii) Related Party Balances Outstanding at the end of the year

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Relationship	31-March-2026	31-March-2025
Sundry debtors			
- FSH Business Ventures Pvt Limited		-	17.88
Advance to vendor			
- Holiday One Private Limited (With Effect from 04-03-2026)	Subsidiary Company	23.22	-
- FSH Business Ventures Pvt Limited	Entity under common directorship	71.00	-
- Travflix tours Limited (With Effect from 31-12-2025)	Subsidiary Company	65.96	-
- Yaja Travel Solutions Pvt Limited (With Effect from 18-12-2025)	Subsidiary Company	2.79	-

32 Other Statutory Disclosures as per the Companies Act, 2013

1. Backup of books of accounts

   The Company maintains books of accounts in both electronic form and physical form. To the extent the books of accounts are maintained electronically such data is maintained by an application hosted by the third party. For such electronic books of accounts and records, during the current period from April

Notes forming part of the Standalone Financial Statements

01, 2025 to March 31, 2026, the Company has maintained backup of its books of account on a daily basis.

2. Information relating to Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 on Audit Trail.

   The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail facility.The audit trial feature enabled was throughout the year for all relevant transactions recorded in the accounting software.

3. There are no transaction with struck off companies under section 248 or 560

4. No charges or satisfaction is yet to be registered with the Registrar of companies beyond the statutory period.

5. The company has complied with the No. of layers prescribed u/s 2(87) read with the applicable rules.

6. The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

7. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

8. The company has not traded or invested in Crypto currency or virtual currency during the financial year.

33 Ratio Analysis

Particulars	Numerator/ Denominator	31-March-2026	31-March-2025	Change in %	Remarks
(a) Current Ratio	Current Assets / Current Liabilities	2.74	1.77	55%	Increase due to Fixed deposits made by the company and Increase in Book debts and short term advances
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.25	0.77	-68%	Decrease due to Increase in Shareholders funds due to fresh issue of shares
(c) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	0.18	0.53	-66%	Decrease due to Increase in Shareholders funds due to fresh issue of shares
(d) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	8.82	10.78	-18%	NA
(e) Net capital turnover ratio	Total Turnover / Closing Working Capital	4.85	9.91	-51%	Decrease due to Increase in Fixed deposits made by the company and Increase in Book debts and short term advances

Notes forming part of the Standalone Financial Statements

Particulars	Numerator/ Denominator	31-March-2026	31-March-2025	Change in %	Remarks
(f) Net profit ratio	Net Profit / Total Turnover	3.4%	5.0%	-32%	Decrease due to Increase Employee benefit costs, Depreciation& Amortization and Other expenses
(g) Return on Capital employed	Earning before interest and taxes / Capital Employed	18%	45%	-61%	Decrease due to Increase in Shareholders funds due to fresh issue of shares

34 CSR Expenditure

The Company was not covered under Section 135 of the Companies Act, 2013 in the previous year. However, during the current year, CSR provisions became applicable to the Company and the Company has complied accordingly.

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	For the Year Ended 31-March-2026
a) Amount required to be spent during the year	10.63
b) Amount of expenditure incurred	11.69
c) (Excess)/Short at the end of the year	(1.06)
d) Total of previous years shortfall	-
e) Reason for shortfall (if any)	-

Nature of CSR activities

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

35 IPO Funds Utilization Disclosure

During the year ended March 31, 2026, the Company successfully completed its Initial Public Offer ("IPO") of Equity Shares having a face value of ₹10/- each, comprising a Fresh Issue of 23,62,800 Equity Shares and an Offer for Sale of 2,62,800 Equity Shares by the Promoter Selling Shareholder at an issue price of ₹107 per Equity Share (including Securities Premium of ₹97 per Equity Share). The Equity Shares of the Company were listed on the SME Platform of BSE Limited ("BSE SME") on August 26, 2025.

The utilisation of IPO proceeds from Fresh Issue of ₹2,808.92 Lakhs is summarised below:

Notes forming part of the Standalone Financial Statements

IPO Funds Utilization summary

(All Amount in Lakhs of Indian Rupees unless otherwise Stated)

S. No	Particulars	Amount to be utilised as per Prospectus	Utilisation upto March 31, 2026	Unutilised upto March 31, 2026
1	Offer for Sale (OFS)	281.20	281.20	-
2	Issue related expense (including fresh issue and OFS)	335.23	335.23	-
3	Capital Expenditure Requirement	1,043.61	244.15	799.46
4	Working Capital Requirement	770.00	673.03	96.97
5	General Corporate Purpose	378.88	369.08	9.80
	TOTAL	**2,808.92**	**1,902.69**	**906.23**

The Total Monies aggregating ₹ 2192.49 Lakhs (net of issue expenses and Offer for sale) raised during the year, a sum of ₹ 1286.26 Lakhs was utilised by the Company for the purpose for which it was raised during the current year.Pending utilisation, ₹ 906.23 Lakhs are temporarily invested in fixed deposits amounting to 900 lakhs and balance is lying in monitoring account/public offer account.

The Company shall seek approval for the extension of time for utilization of the pending funds in the ensuing Board Meeting and Annual General Meeting.

36 Dividend

The Board of Directors has recommended a dividend of Re.0.25 paise per equity share of the face value of Re.10 each for the financial year ended 31 March 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.

37 Regrouping

Previous year figures has been reclassified in conformity with Current Year's classification

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

Wilfred Padma
Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Independent Auditor's Report

To the Members of LGT Global Hospitality Limited (Formerly Known as LGT Business Connextions Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of LGT Global Hospitality Limited (Formerly Known as LGT Business Connextions Limited) (hereinafter referred to as the "Holding Company" and its subsidiaries together referred to as "the Group"),which comprise the consolidated balance sheet as at 31 March 2026, and the consolidated statement of profit and loss, consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of such subsidiaries as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026, of its consolidated profit and consolidated cash flows for the year then ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in paragraph (a) of the "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, and based on the consideration of reports of the Auditors on separate financials statements of components audited by them, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
Revenue recognition: Refer Note 2 and 21 - "Revenue recognition" and "Revenue from operations" in the Consolidated financial statements. As disclosed in note to the Consolidated financial statements, revenue is recognized on transfer of control of promised services to customers at a consideration which the Company agreed to receive for those services.	Our audit procedures included the following: • Assessing the policies in respect of revenue recognition by comparing with applicable accounting standards; • Evaluating and testing the design, implementation and operating effectiveness of the Company's internal controls over recognition of revenue • Checking of completeness and accuracy of the data used by the Company by testing the controls in operation; • Performing substantive testing by selecting statistical samples of revenue transactions recorded for the year and agreeing to the underlying documents; • Testing the revenue based on agreements, where applicable; • Performing analysis over revenue from travel related services; • Assessing journal entries posted to revenue to identify unusual items not already covered by us.

Other Information

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Holding company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Managements and Board of Directors Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Companies(Accounting Standards) Rules, 2021 (as amended) specified under Section 133 of the Companies Act, 2013. The respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors are responsible for assessing the ability of each company to continue as a Going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease or continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the

underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements/financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

a. We did not audit the financial statements of 1 subsidiary, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 160.38 Lakhs as at 31 March 2026, total revenues (before consolidation adjustments) of Rs.151.88 Lakhs and net cash inflows (before consolidation adjustments) amounting to Rs.1.82 Lakh for the year ended on that date, as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditor.

   Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such subsidiaries, as were audited by other auditors, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors except for the matters stated in paragraph 2(B)(f) below on Reporting.

c. The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and Subsidiaries companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

2B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, as noted in the "Other Matters" Paragraph:

a. The Group does not have any Pending litigations on its financial position in its Consolidated Financial statements.

b. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

d(i). The management has represented to us that, to the best of its knowledge and belief, as disclosed in the Note 33 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies and associate company incorporated in India to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or its subsidiary companies and associate company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented to us that, to the best of its knowledge and belief, as disclosed in the Note 33 to the consolidated financial statements, no funds have been received by the Holding Company or its subsidiary companies and associate company incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that by the Holding Company or its subsidiary companies and associate company incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

e. As stated in Note 38 to the Consolidated financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting.

f. Based on our examination which included test checks, the Holding Company and its subsidiary companies incorporated in India have used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective softwares. Further, during the course of our audit, except for the instances mentioned below, we and respective auditors of such Subsidiaries companies did not come across any instance of audit trail feature being tampered and preserved by the holding Company and referred subsidiaries as per the statutory requirements for record retention.

(i) In respect of Travflix Tours Limited (Subsidiary Company), the accounting software used for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility.

(ii) In respect of Holiday one Private Ltd (Subsidiary Company), the accounting software used for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility.

(iii) In respect of Yaja Travel Solution Private Ltd (Subsidiary Company), the accounting software used for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility.

2C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies incorporated in India which were not audited by us, the managerial remuneration paid during the year exceeded the limits prescribed under Section 197 of the Companies Act, 2013 for Holding company and subsidiary companies. However, the Holding Company and subsidiary companies has obtained the requisite approvals from the shareholders in their respective Extraordinary general meeting in accordance with provisions of Schedule V of the said act.

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856PWPEDJ4821
Place: Chennai
Date: May 29, 2026

Annexure A to the Independent Auditor's Report on the Consolidated Financial Statements of LGT Global Hospitality Limited (Formerly Known as LGT Business Connextions Limited) for the year ended 31 March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(xxi) In our opinion and according to the information and explanations given to us, following companies incorporated in India and included in the consolidated financial statements, have unfavourable remarks, qualification or adverse remarks given by the respective auditors in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):

Sr. No	Name of the Entities	CIN	Holding Company/ Subsidiary/ JV/ Associates	Clause number of the CARO report which is unfavourable or qualified or adverse
1	LGT Global Hospitality Limited (Formerly Known as LGT Business Connextions Limited)	L74999TN2016PLC112289	Holding Company	(x)(a)
2	Travflix Tours Limited	U79120MH2025PLC442099	Subsidiary Company	(xvii)
3	Yaja Travel Solutions Private Limited	U52291TS2025PTC208085	Subsidiary Company	(xvii)

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856PWPEDJ4821
Place: Chennai
Date: May 29, 2026

Annexure B to the Independent Auditor's Report on the consolidated financial statements of LGT Global Hospitality Limited (Formerly Known as LGT Business Connextions Limited) for the year ended 31 March 2026

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(A)(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of LGT Global Hospitality Limited as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company and such companies incorporated in India under the Act which are its subsidiary companies, as of that date.

In our opinion, the Holding Company and such companies incorporated in India which is its subsidiary companies have in all material respects judging by the nature and quantum of transactions appearing in the Consolidated Financial Statements an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026

Management and Board of Directors' Responsibilities for Internal Financial Controls

The respective Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the relevant subsidiary companies in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements are a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements insofar as it relates to one subsidiary company, which is a company incorporated in India, is based on the corresponding report of the auditor of such company incorporated in India.

Our opinion is not modified in respect of this matter.

For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

R Dhilip Kumar
Partner
Membership No: 207856
UDIN: 26207856PWPEDJ4821
Place: Chennai
Date: May 29, 2026

Consolidated Balance Sheet

as at 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	As at 31-March-2026
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	4	937.28
(b) Reserves and Surplus	5	2,944.40
(c) Minority Interest	6	(10.39)
		3,871.29
(2) Non-current liabilities		
(a) Long-term Borrowings	7	82.87
(b) Deferred Tax Liabilities (Net)	8	7.70
(c) Long-term Provisions	9	24.12
		114.69
(3) Current liabilities		
(a) Short-term Borrowings	10	895.65
(b) Trade Payables		
- Due to Micro and Small Enterprises	11	54.87
- Due to Creditors other than Micro and Small Enterprises	11	655.71
(c) Other Current Liabilities	12	135.79
(d) Short-term Provisions	13	3.27
		1,745.29
Total		**5,731.27**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	14.1	400.76
(ii) Intangible Assets	14.2	453.20
(iii) Goodwill	14.3	59.19
(iv) Capital Work-in-progress	14.4	164.14
(v) Intangible Asset Under Development	14.5	76.00
(b) Non-current Investments	15	7.50
(c) Deferred Tax Assets (net)	-	-
(d) Other Non-current Assets	16	116.00
		1,276.79
(2) Current assets		
(a) Trade Receivables	17	1,820.61
(b) Cash and cash equivalents	18	1,778.96
(c) Short-term Loans and Advances	19	595.36
(d) Other Current Assets	20	259.55
		4,454.48
Total		**5,731.27**

The Entity information, Significant accounting policies and Basis of Consolidation (1-3)
The accompanying notes are an Integral Part of the Consolidated financial statements (4-38)

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

Wilfred Padma
Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Consolidated Statement of Profit and loss

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026
Revenue from Operations	21	13,699.21
Other Income	22	95.68
Total Income		**13,794.89**
Expenses		
Cost of Services	23	10,968.35
Employee Benefit Expenses	24	1,352.22
Finance Costs	25	117.29
Depreciation and Amortization Expenses	14	92.78
Other Expenses	26	634.73
Total expenses		**13,165.37**
Profit before Exceptional and Extraordinary Item and Tax		**629.52**
Exceptional and Extraordinary Item		-
Profit before Tax		**629.52**
Tax Expenses		
- Current Tax	27	149.08
- Deferred Tax	27	15.51
- Tax pertaining to earlier periods	27	1.90
Profit after Tax		**463.03**
Profit attributable to		
Owners of the Company		**461.08**
Minority Interest		**1.95**
Earnings Per Share (Face Value per Share Rs.10 each)		
-Basic (All amounts are in lakhs of Indian Rupees)	28	**5.48**
-Diluted (All amounts are in lakhs of Indian Rupees)		**5.48**

The Entity information, Significant accounting policies and Basis of Consolidation (1-3)
See accompanying notes to the Consolidated financial statements(4-38)

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

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Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Consolidated Cash Flow Statement

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026
Cash Flow From Operating Activities		
Net Profit Before tax		629.52
Adjustment for:		
Depreciation and Amortisation Expense		92.78
Loss/(Gain) on Sale / Discard of Assets (Net)		(2.42)
Bad debt, provision for doubtful debts		5.21
Interest Income		(91.09)
Finance Costs		93.04
Interest on Income Tax Refund		(1.92)
Operating Profit before working capital changes		**725.12**
Adjustment for:		
(Increase) in Trade Receivables		(563.47)
(Increase) in Loans and Advances		(499.60)
Decrease in Other Assets		(37.00)
Increase in Trade Payables		338.85
Increase in Other Current Liabilities		38.64
Increase in Short-term Provisions		1.40
(Decrease) in Long-term Provisions		(19.88)
Cash (Used in)/Generated from Operations		**(15.94)**
Tax paid(Net)		197.59
Net Cash (Used in)/Generated from Operating Activities		**(213.53)**
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment		(878.05)
Proceeds from Sale of Property, Plant and Equipment		12.45
Purchase of Other Investments		(61.68)
Loans and Advances given		(66.00)
Interest received		52.20
Net Cash (Used in)/Generated from Investing Activities		**(941.08)**
Cash Flow From Financing Activities		
Proceeds from Issue of Share Capital		2,175.53
Repayment of Long Term Borrowings		(23.84)
Availment of Short term Borrowings Secured Loan (cc)		43.92
Minority Interest Movement		(10.39)
Interest Paid		(93.21)
Net Cash (Used in)/Generated from Financing Activities		**2,092.01**
Net Increase/(Decrease) in Cash and Cash Equivalents		**937.40**
Opening Balance of Cash and Cash Equivalents		841.56
Closing Balance of Cash and Cash Equivalents	18	**1,778.96**

Standalone Cash Flow Statement

for the year ended 31st March 2026 (All Amount in Lakhs of Indian Rupees unless otherwise Stated)

Particulars	Note	For the Year Ended 31-March-2026
Components of cash and cash equivalents		
Cash on hand		1.60
Cheques, drafts on hand		-
Balances with banks in current accounts		169.88
In Fixed Deposits with Bank		1,607.48
Cash and cash equivalents as per Cash Flow Statement		1,778.96
Cash and bank balance as per Balance Sheet		**1,778.96**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the Consolidated financial statements

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
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Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Notes forming part of the Consolidated Financial Statements

1 **Entity Information**

LGT Global Hospitality Limited which includes the financial information of LGT Global Hospitality Limited ("the Group"), its 3 subsidiaries (together referred to as "the Group") are engaged in diversified businesses including Package Tour Operations, Travel Agency Services, Event Management, and Service Facilitation for Inbound and Outbound Tours.

LGT Business Connextions Private Limited was incorporated vide CIN U74999TN2016PTC112289 dated 31st August 2016 issued by Registrar of Companies, Chennai. The object of the Company is into package tour operations, travel agents, Event Management,service agents for inbound and outbound tours. The company was converted into "Limited company" dated on 28th November 2024 vide CIN U74999TN2016PLC112289 under New Name "LGT Business Connextions Limited".

The Holding Company were admitted to trading and listed on the SME Platform of BSE Limited ("BSE SME") on 26 August 2025. Pursuant to the said change, the Holding Company's CIN L74999TN2016PLC112289.Further, with effect from 27 February 2026, the name of the Holding Company was changed to LGT Global Hospitality Limited.

2 **Significant accounting policies**

2.1 **Basis of preparation**

(a) **Statement of compliance with AS**

"These Consolidated financial statements have been prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP') under the historical cost convention on an accrual basis, in compliance with the Accounting Standards ('AS') as per the Companies (Accounting Standards) Rules, 2021, as amended from time to time, notified under section 133 of the Companies Act, 2013 ('Act') and other relevant provisions of the Act. The Consolidated financial statements of LGT Global Hospitality Limited for the year ended 31 March 2026 were approved by the Board of Directors and authorised for issue on 29 May 2026."

(b) **Basis of measurement**

The Consolidated financial statements have been prepared on a historical cost basis except the following: - Defined Benefit Plans - Defined benefit obligations less plan assets measured at fair value recognised on the basis of actuarial valuation carried out by an independent actuary as at the balance sheet date, in accordance with AS 15 (Employee Benefits)."

(c) **Functional and presentation currency**

The Consolidated financial statements are presented in Indian Rupees ("INR" or "Rs.") which is also the Group's functional currency and all values are rounded off to the nearest lakhs ('00,000) except unless otherwise stated.

(d) **Uniform accounting policies**

The Consolidated Financial Statements of the Group are prepared using uniform accounting policies for similar transactions and other events in similar circumstances

2.2 **Principles of consolidation of subsidiaries, associates and joint ventures**

(a) **Subsidiaries**

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They will be deconsolidated from the date that control ceases.

Notes forming part of the Consolidated Financial Statements

The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intergroup transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

(b) Minority Interests

Minority interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet respectively.

2.3 Foreign currency

A Group's functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash

Transactions and balances

(i) Initial recognition

On initial recognition, foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction.

(ii) Subsequent recognition

As at the reporting date, non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the period end exchange rates are recognised in profit or loss. All monetary items denominated in foreign currency are restated at the exchange rates prevailing as at the balance sheet date and the exchange variations arising out of settlement / conversion are recognised in the statement of profit and loss.

2.4 Revenue recognition

Revenue from travel related, related travel services and global accommodation services is recognised upon the completion of the tour, when the group has fulfilled its obligations to the customer, the significant risks and rewards associated with the rendering of such services have been transferred,and it is probable that the economic benefit associated with the transaction will flow to the group. Revenue is measured at the consideration received or receivable for the services rendered, net of indirect taxes and discounts

(a) Income from operations

The group earns revenue primarily from travel related, travel related services and accommodation services.

(i) Travel related services

The group's revenue comprises of travel related services rendered within India and outside India, including travel insurance and visa facilitation services. Revenue from travel related services is recognised upon completion of the tour, being the date on which the performance obligation is considered fulfilled.

(ii) Accommodation services

The Group Company also earns income by acting as an intermediary between

Notes forming part of the Consolidated Financial Statements

customers and hotel establishments, wherein revenue is recognised on the confirmation of booking being the date on which performance obligation is considered fulfilled.

2.5 Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in respect of taxable income for the year, computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

(a) Current Tax:

Current tax is the expected tax payable on the taxable income for the year, computed in accordance with the provisions of the Income Tax Act, 1961, using tax rates enacted or substantively enacted as at the balance sheet date, and includes any adjustments to tax payable in respect of previous years.

The Group periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Current tax assets, comprising advance tax and tax deducted at source (TDS), are offset against current tax liabilities where they relate to taxes levied by the same taxation authority and where a legally enforceable right of set-off exists."

(b) Deferred tax

Deferred tax is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in subsequent periods. Deferred tax assets and liabilities are measured using tax rates and laws that have been enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such assets can be realised. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only to the extent of virtual certainty of realisation, supported by convincing evidence. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer reasonably certain that sufficient taxable income will be available to utilise such assets."

2.6 Leases

The group as a lessee:Leases where the lessor effectively transfers substantially all the risks and rewards of ownership of the leased asset to the group are classified as finance leases. Assets acquired under finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset or the present value of minimum lease payments. Such assets are depreciated over the shorter of the lease term or the estimated useful life of the asset. The corresponding lease liability is recognised at the same amount and subsequently reduced by lease payments made, with the finance charge allocated over the lease term using the effective interest rate method. Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease payments under operating leases are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term

Notes forming part of the Consolidated Financial Statements

2.7 Consolidated Financial Statements

The Consolidated Financial Statements comprise the financial statements of the Group and its subsidiaries. The financial statements of the parent Group and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra-group transactions and unrealised profits or losses arising from intra-group transactions. The excess of the cost of investment in a subsidiary over the Group's share of equity in the subsidiary as at the date on which the investment is made is recognised in the Consolidated Financial Statements as Goodwill on Consolidation. Goodwill arising on consolidation is disclosed separately in the Consolidated Financial Statements. Where the cost of investment in a subsidiary is less than the Group's share of equity in the subsidiary as at the date on which the investment is made, the difference is recognised as Capital Reserve in the Consolidated Financial Statements. Minority Interest represents the proportion of net assets and net results of operations of subsidiaries attributable to equity shareholders other than the Group and is presented separately in the Consolidated Financial Statements. The financial statements of subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Group. Where necessary, adjustments are made to the financial statements of subsidiaries to align their accounting policies with those adopted by the Group for like transactions and events in similar circumstances. Any direct costs incurred in connection with the acquisition of investments in subsidiaries are included as part of the cost of investment.

2.8 Impairment of assets

The Group assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. An asset is treated as impaired when its carrying amount exceeds its recoverable amount, and the difference is recognised as an impairment loss in the Statement of Profit and Loss. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Impairment losses recognised in prior periods are reversed if there has been a change in the estimates used to determine the asset's recoverable amount, subject to the condition that the asset's carrying amount after reversal does not exceed the carrying amount that would have been determined had no impairment loss been recognised in prior periods. The Group follows the principles laid down in Accounting Standard 28 - Impairment of Assets, as notified under the Companies (Accounting Standards) Rules, 2006.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cheques and drafts on hand, remittances in transit, balances with banks in current accounts and deposit accounts with original maturities of three months or less. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts, which are repayable on demand and form an integral part of the Group's cash management. Bank overdrafts are classified under short term borrowings in the balance sheet.

2.10 Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes the purchase price and all directly attributable expenditure incurred to bring the asset to its present location and condition for its intended use. Subsequent costs are included in the asset's carrying amount or

Notes forming part of the Consolidated Financial Statements

recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss as and when incurred.Capital work-in-progress comprises assets that are not yet ready for their intended use as at the balance sheet date and are carried at cost.Depreciation is provided on the straight-line method over the estimated useful lives of the assets as prescribed under Schedule II to the Companies Act, 2013. The depreciation rates adopted by the Group are as follows:

Type of Assets	Useful Life
Buildings	60 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Electrical Installations	10 Years
"Computers (includes data server)"	3 to 6 Years

Where the management's estimate of the useful life of an asset at the time of acquisition or on a subsequent review is different from that envisaged in Schedule II, depreciation is provided based on such estimated useful life, supported by technical evaluation.

The residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively where appropriate. Residual values are not more than 5% of the original cost of the asset.

Gains or losses arising on disposal of an asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss in the year of disposal.

2.11 Intangible Assets

Intangible assets are stated at acquisition cost less accumulated amortisation and accumulated impairment losses, if any, in accordance with AS 26 (Intangible Assets). Intangible assets are amortised on a straight line basis over their estimated useful lives. The amortisation period and method are reviewed at each financial year end and adjusted prospectively where appropriate.

The carrying value of intangible assets is reviewed at each balance sheet date for any indication of impairment. Where such indication exists, the asset is written down to its recoverable amount and the impairment loss is recognised in the statement of profit and loss.

Gains or losses arising on disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount and are recognised in the statement of profit and loss in the year of disposal."

2.12 Borrowings

Borrowings are initially recognised at the transaction value of the consideration received net of directly attributable transaction costs. Borrowings are subsequently carried at their outstanding contractual amounts. Transaction costs incurred in connection with borrowings are amortised over the tenure of the respective borrowing using the straight line method.

Borrowings are derecognised from the balance sheet when the underlying obligation is discharged, cancelled or expires. Any difference between the carrying amount of the borrowing so extinguished and the consideration paid is recognised in the statement of profit and loss.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date."

2.13 Provisions and Contingent Liabilities

Provisions are recognised when the Group has a present obligation, legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic

Notes forming part of the Consolidated Financial Statements

benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation, in accordance with AS 29 (Provisions, Contingent Liabilities and Contingent Assets). Provisions are measured at the best estimate of the expenditure required to settle the present obligation as at the balance sheet date and are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources will be required to settle the obligation, the provision is reversed.

Contingent liabilities are not recognised in the financial statements but are disclosed by way of notes unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

2.14 Other Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Dividend income is recognised when the right to receive dividend is established.

Management fees and other service charges, if any, are recognised on an accrual basis over the period of the respective agreement.

2.15 Employee Benefit

(i) Short-term employee benefit

As per the leave policy of the Group, employees are entitled to avail 36 days of leave during a calendar year. Any carry forward or encashment of unutilised leave is not permitted and all unutilised leaves necessarily lapse at the end of the financial year. There is no Liability at the year end.

(ii) Post Employment Benefit

(a) Defined contribution plan

The Group makes defined contribution to the Employees' Provident Fund and Employees' State Insurance schemes in accordance with the relevant regulations. Contributions made to these schemes are charged to the statement of profit and loss as and when incurred. The Group has no further obligations under these schemes beyond its monthly contributions.

(b) Defined benefit plans

The Group provides for gratuity, a defined benefit plan, covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment.

The Holding Company's gratuity liability is funded through a Company Gratuity Scheme administered by the Life Insurance Corporation of India (LIC). The Holding Company's liability on account of gratuity is determined at the end of each year on the basis of actuarial valuation using the Projected Unit Credit method carried out by an independent actuary. Actuarial gains and losses are recognised immediately in the statement of profit and loss and are not deferred.

2.16 Share Capital

Equity shares are classified as equity. Share issue expenses, if any, are adjusted against the Securities Premium Account in accordance with Section 52 of the Companies Act, 2013.

2.17 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by adjusting the net profit attributable to equity

Notes forming part of the Consolidated Financial Statements

shareholders and the weighted average number of equity shares outstanding during the year for the effects of all dilutive potential equity shares.

The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issues that have changed the number of equity shares outstanding without a corresponding change in resources.

2.18 Segment Reporting

The Group identifies reportable segments and discloses segment information in accordance with AS 17 (Segment Reporting). The Group operates in two primary business segments namely Travel related and Accommodation Services.

1. Travel related and other allied services- Comprehensive travel related services that include arrangement of travel, meetings,incentives,conferences and exhibitions, sightseeing, visa processing, ticketing and other travel-related activities for individuals or groups, corporates.

2. Accommodation Services-Provision of short-term accommodation and related hospitality services to tourists and travellers, including hotel rooms, guest houses, resorts, and similar establishments.

The necessary segment information has been disclosed in Note 31 to the financial statements."

2.19 Cost Recognition

Costs and expenses are recognised on an accrual basis and have been classified according to their nature. The expenses of the Group are broadly categorised into employee benefit expenses, depreciation and amortisation, tour and operational expenses and other operating expenses.

Employee benefit expenses include employee compensation, allowances, contributions to statutory funds and staff welfare expenses.

Tour and operational expenses include costs directly attributable to the execution of travel related and accommodation services such as transportation charges, hotel and accommodation costs, tour manager fees, visa and ticketing charges and event management expenses.

Other operating expenses include rent, travelling and conveyance, legal and professional fees, communication expenses and other administrative expenses"

2(B) Critical Accounting Estimates and Judgements:

The preparation of the Financial Statements, in conformity with Indian GAAP, requires the management to make estimates and assumptions, which affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities as at the date of the Financial Statements and reported amounts of revenue and expenses during the reported year.

The estimates and assumptions used in the Accompanying Financial Statements are based upon the management's evaluations of the relevant forecast and circumstances as of the date of the Financial Statements. Actual result could differ from those estimates.

Estimates and underlying are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2(C) Current / Non Current Classification

The Group has determined its operating cycle as twelve months based on the nature of its business of providing travel related and accommodation services. Accordingly, all assets and liabilities have been classified as current and non-current as per the criteria set out in Schedule III to the Companies Act, 2013.

Notes forming part of the Consolidated Financial Statements

3 Basis Of Consolidation

S.No	Name of the Company	No of Shares	Date of Investment	Proportion of Ownership (Effective holding) as at March 31, 2026
	Holding company			
	LGT Global Hospitality Limited			
	Subsidiaries			
1	Travflix Tours Limited	5,100	31-12-2025	51%
2	Yaja Travel Solutions Private Limited	6,000	18-12-2025	60%
3	Holiday One Private Limited	5,100	04-03-2025	51%

4 Share Capital

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Authorised Share Capital	
Equity Shares, of Rs. 10 each, 1,50,00,000 (Previous Year -1,50,00,000) Equity Shares	1,500.00
Issued, Subscribed and Fully Paid up Share Capital	
Equity Shares, of Rs. 10 each, 9372800 (Previous Year -70,10,000) Equity Shares paid up	937.28
Total	**937.28**

(i) Reconciliation of number of shares

Particulars	31-March-2026	
Equity Shares	No. of shares	Amount
At the beginning of the year	70,10,000.00	701.00
Issue of Bonus during the year	-	-
Issue of Fresh Shares*	23,62,800.00	236.28
At the end of the year	**93,72,800.00**	**937.28**

During the year ended March 31, 2026, the Holding Company successfully completed its Initial Public Offer ("IPO") of Equity Shares having a face value of ₹10/- each, comprising a Fresh Issue of 23,62,800 Equity Shares and an Offer for Sale of 2,62,800 Equity Shares by the Promoter at an issue price of ₹107 per Equity Share (including Securities Premium of ₹97 per Equity Share). The Equity Shares of the Holding Company were listed on the SME Platform of BSE Limited ("BSE SME") on August 26, 2025.

Pursuant to the IPO, the Holding Company received aggregate proceeds of ₹2,808.92 Lakhs, including Offer for Sale amounting to ₹281.20 Lakhs. After adjustment of issue expenses of ₹335.23 Lakhs, the net proceeds available to the Holding Company amounted to ₹2,192.49 Lakhs.

Notes forming part of the Consolidated Financial Statements

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Group has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026	
Name of Shareholder	No. of shares	In %
Wilfred Selvaraj	60,46,200	64.51%
Wilfred Padma	6,96,794	7.43%

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Wilfred Selvaraj	Equity Shares	60,46,200	64.51%	-2.51%
Wilfred Padma	Equity Shares	6,96,794	7.43%	-25.49%

5 Reserves and Surplus

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Securities Premium	
Opening Balance	-
Add: Issue of Shares	2,291.92
(Add)/Less: IPO Issue Expenses *	(352.67)
Closing Balance	**1,939.25**
Statement of Profit and loss	
Balance at the beginning of the year	544.07
Add: Profit/(loss) during the year	458.68
Add: Profit/(loss) post acquisition in Travflix	2.00
Add: Profit/(loss) post acquisition in Yaja	0.22
Add: Profit/(loss) post acquisition in Holiday One	0.18
Balance at the end of the year	**1,005.15**
Total	**2,944.40**

*Issue expenses incurred by the Holding Company in excess of the amount disclosed in the Prospectus were borne by the Company out of Internal accruals.

Notes forming part of the Consolidated Financial Statements

6 Minority Interest

(All amounts are in lakhs of Indian Rupees)

Subsidiary Companies	Particulars	31-March-2026
Travflix Tours limited	Minority Interest at acquisition date	(13.13)
	Add: Post acquisition profit	1.92
	Minority Interest as on Balance Sheet date	(11.21)
Yaja Travel Solutions Private Limited	Minority Interest at acquisition date	0.40
	Add: Post acquisition profit	(0.14)
	Minority Interest as on Balance Sheet date	0.26
Holiday One Private Limited	Minority Interest at acquisition date	0.39
	Add: Post acquisition profit	0.17
	Minority Interest as on Balance Sheet date	0.56
Total		(10.39)

7 Long term borrowings

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Secured Term loans from banks	
Housing Loans from Banks	31.66
Vehicle Loans from Banks	73.20
Secured Term loans from other parties	
Vehicle Loans from Other Parties	1.74
Current maturities of long-term debt	(30.65)
Unsecured Loans and advances from related parties	
Advance from Director	6.92
Total	**82.87**

Borrowings includes

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Long Term Loan Includes	
HDFC BANK LTD - Hyundai Alcazar	7.55
HDFC BANK LTD - Hyundai i10	0.36
Karur Vysya Bank - BMW	40.58
Karur Vysya Bank - KIA	12.93
HDFC Bank LTD - Creta Car	11.79
HDFC Bank LTD - Housing Loan	31.66
Sundaram Finance - Honda City	1.74
Total	**106.60**

Notes forming part of the Consolidated Financial Statements

Non Current Liabilities of Borrowings (All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
HDFC BANK LTD - Hyundai Alcazar	2.89
HDFC BANK LTD - Hyundai i10	-
Karur Vysya Bank - BMW	26.67
Karur Vysya Bank - KIA	8.82
HDFC Bank LTD - Creta Car	7.24
HDFC Bank LTD - Housing Loan	30.33
Sundaram Finance-Honda City	-
Total	**75.95**

Current maturities of long-term debt (All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
HDFC BANK LTD - Hyundai Alcazar	4.66
HDFC BANK LTD - Hyundai i10	0.36
Karur Vysya Bank - BMW	13.91
Karur Vysya Bank - KIA	4.11
HDFC Bank LTD - Creta Car	4.55
HDFC Bank LTD - Housing Loan	1.33
Sundaram Finance Honda City	1.74
Total	**30.65**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC BANK LTD - Hyundai Alcazar (EMI Start Date 05-11-2022 and End Date 05-10-2027)	Vehicles	7.90%	42,379.00	60.00
HDFC BANK LTD - Hyundai i10 (EMI Start Date 05-06-2022 and End Date 05-05-2026)	Vehicles	7.25%	18,023.00	48.00
Karur Vysya Bank - BMW (EMI Start Date 05-11-2023 and End Date 05-01-2027)	Vehicles	10.50%	1,45,944.00	40.00
Karur Vysya Bank - KIA (EMI Start Date 05-02-2024 and End Date 05-02-2029)	Vehicles	10.25%	43,275.00	60.00
Sundaram Finance - Honda City (EMI Start Date 08-10-2021 and End Date 08-09-2026)	Vehicles	8.05%	29,750.00	60.00
HDFC Bank LTD Housing Loan (EMI Start Date Start Date 01-08-2024 and End Date 01-04-2039)	Flats	9.00%	34,278.00	177.00
HDFC Bank LTD Creta Car (EMI Start Date 07-08-2024 and End Date 07-08-2028)	Vehicles	9.55%	45,682.00	48.00

a) The Group has taken the borrowings from banks and non Banking Financial Institution for the specific purpose for which it was taken, at the balance sheet date.

b) The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender.

Notes forming part of the Consolidated Financial Statements

8 Deferred Tax Liabilities (Net)

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Deferred tax liability	
Property, plant and equipment and intangible assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	(15.71)
Gross deferred tax liability	**(15.71)**
Deferred tax asset	
Gratuity Provision	6.42
TDS - Non Deducted Expenses	0.36
Provision for Bad Debts	1.23
Gross deferred tax asset	**8.01**
Net deferred tax (liability) / asset	**(7.70)**

9 Long term provisions

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Provision for Gratuity*	24.12
Total	**24.12**

*Provision amount includes net off investment made in approved LIC group gratuity fund

10 Short term borrowings

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Secured Loans repayable on demand from banks	
CC against Book Debts with Bank of India	850.54
Current maturities of long-term debt	30.65
OD Against FD in HDFC Bank	6.90
Secured Loans and advances from related parties	-
Loan from Director	7.56
Total	**895.65**

a) The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender.

b) The Holding Company availed a Cash Credit Facility of ₹10 Crores from Bank of India, secured against book debts with a maturity of up to 90 days. A primary charge has been created on these book debts in favor of the bank.

Additionally, the Holding Company's directors Wilfred Selvaraj & Wilfred Padma have extended their personal guarantees for the said facility. the Holding Company has placed Term deposits amounting to ₹5 Crores with the Bank and Lien has been marked for the said facility.

c) All charges are registered with the Registrar of companies(Tamilnadu) within the statutory period.

Notes forming part of the Consolidated Financial Statements

11 Trade payables

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Due to Micro and Small Enterprises	54.87
Due to Creditors other than Micro and Small Enterprises	655.71
Total	**710.58**

11.1 Trade Payable ageing schedule as at 31-March-2026

(All amounts are in lakhs of Indian Rupees)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	54.87	-	-	-	54.87
Creditors other than Micro and Small Enterprises	655.39	0.32	-	-	655.71
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Creditors other than Micro and Small Enterprises	-	-	-	-	-
Sub total	**-**	**-**	**-**	**-**	**710.58**
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**710.58**

11.2 Micro and Small Enterprise

Particulars	31-March-2026	
	Principal	Interest
Amount Due to Supplier	54.87	-
Principal amount paid beyond appointed date	-	-
Interest due and payable for the year	-	-
Interest accrued and remaining unpaid	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-
Further interest remaining due and payable for earlier years.	-	-

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from many of its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Wherever information available, it has been correctly classified and in the absence of information the management has not correctly classified the same.

Notes forming part of the Consolidated Financial Statements

12 Other current liabilities

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Creditors for capital goods	5.55
Statutory dues payable	76.73
Advances from customers	12.85
Expenses Payable	39.92
Accrued Interest on Loan	0.74
Total	**135.79**

13 Short term provisions

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Provision for Gratuity	3.27
Total	**3.27**

14 Consolidated

14.1 Property, Plant and Equipment

(All amounts are in lakhs of Indian Rupees)

Name of Assets	Gross Block				Depreciation and Amortization					Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	Depreciation before acquisition	As on 31-Mar-26	As on 31-Mar-26
As on										
31-Mar-26	5.59	-	-	5.59	-	-	-	-	-	5.59
Building**	53.58	-	-	53.58	0.56	0.85	-	-	1.41	52.17
Furniture and Fittings	36.76	34.40	-	71.16	9.57	4.23	-	0.92	14.72	56.44
Office Equipments	18.84	12.94	-	31.78	4.33	4.42	-	0.23	8.98	22.80
Electrical Installation	-	28.38	-	28.38	-	1.08	-	-	1.08	27.30
Computers and Laptops	42.85	113.49	-	156.34	15.13	23.63	-	0.65	39.41	116.93
Vehicles	198.99	-	22.24	176.75	47.61	21.82	12.21	-	57.22	119.53
Total	**356.61**	**189.21**	**22.24**	**523.58**	**77.20**	**56.03**	**12.21**	**1.80**	**122.82**	**400.76**

*The Holding confirms that the title deed of the freehold land situated at Kapeevakam, Kanchipuram, is held in the name of the Holding Company as at the balance sheet date.

**The Holding Company confirms that the title deed of the building situated at Ernakulam, Cochin, is held in the name of the Holding Company as at the balance sheet date.

Notes forming part of the Consolidated Financial Statements

14.2

Name of Assets	Gross Block				Depreciation and Amortization					Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	Depreciation before acquisition	As on 31-Mar-26	As on 31-Mar-26
Intangible Assets	-	489.95	-	489.95	-	36.75	-	-	36.75	453.20
Total	**-**	**489.95**	**-**	**489.95**	**-**	**36.75**	**-**	**-**	**36.75**	**453.20**

14.3 (iii) Goodwill on acquisition

Name of Assets	Gross Block				Depreciation and Amortization					Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	Depreciation before acquisition	As on 31-Mar-26	As on 31-Mar-26
Goodwill on purchase of Travflix	-	14.59	-	14.59	-	-	-	-	-	14.59
Goodwill on purchase of Holiday One	-	44.60	-	44.60	-	-	-	-	-	44.60
	-	**59.19**	**-**	**59.19**	**-**	**-**	**-**	**-**	**-**	**59.19**

14.4 (iv) Capital Work-in-progress

Capital Work-in-Progress Ageing Schedule

Name of Assets	Amount in CWIP for a period of				31-March-2026	Amount in CWIP for a period of				31-March-2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress										
(i) Building under Development*	26.71	44.57	-	-	71.28	44.57	-	-	-	44.57
(ii) Leasehold Improvements Under development	92.86	-	-	-	92.86	-	-	-	-	-
Total	**119.57**	**44.57**	**-**	**-**	**164.14**	**44.57**	**-**	**-**	**-**	**44.57**

Note : There is no capital work in progress, whose completion is overdue or has exceeded its cost compared to its original plan

*The Holding Company confirms that the title deed of the building under development situated at Andheri (East), Mumbai, is held in the name of the Company as at the balance sheet date.

Notes forming part of the Consolidated Financial Statements

14.5 (iv) Intangible Assets Under Development

Intangible Assets Under Development Ageing Schedule

(All amounts are in lakhs of Indian Rupees)

Name of Assets	Amount in Intangible Assets - under Development for a period of				31-March-2026	Amount in CWIP for a period of				31-March-2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-	-	-	-	-	-
Intangible Assets - under Development	76.00	-	-	-	76.00	3.04	-	-	-	3.04
Total	**76.00**	**-**	**-**	**-**	**76.00**	**3.04**	**-**	**-**	**-**	**3.04**

Note: There are no intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan.

15 Non current investments

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Other non-current investments(valued at Cost)	
Aditya Birla Sun Life Insurance Company Limited	7.50
Total	**7.50**
#Aggregate provision for diminution in value of investment	-

Aditya Birla Sun Life Insurance Assured Savings Plan - Policy No 009052977 (Policy Start Date: 20-04-2023) Annual Premium on Rs. 2.5 lacs, Premium Term 6 Years Policy Term 12 Years, Policy Maturity Date : 20-04-2035, Guarantee Maturity Benefit : Rs. 15,15,000 Sum Assured Rs. 31 Lacs

16 Other non current assets

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Security Deposits	
BSP IATA India	50.00
Rental Advance	36.00
Bank Deposit having maturity of greater than 12 months	30.00
Total	**116.00**

The Holding Company has placed security deposits amounting to Rs.50 Lakhs with BSP IATA (Billing and Settlement Plan of the International Air Transport Association) towards operational requirements.

The Subsidiary Company (Travflix Tours limited) has placed a Fixed Deposit of ₹30,00,000 with HDFC Bank on 29 December 2025 at an interest rate of 6.45% per annum, maturing on 30 June 2027 for ₹33,02,501. During the year, the Subsidiary Company (Travflix Tours limited) availed an Overdraft facility of ₹27,00,000 from HDFC Bank, secured against a lien on its Fixed Deposit of ₹30,00,000 maintained with the Bank.

Notes forming part of the Consolidated Financial Statements

17 Trade receivables

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Unsecured considered good	1,820.61
Total	**1,820.61**

17.1 Trade Receivables ageing schedule as at 31-March-2026

(All amounts are in lakhs of Indian Rupees)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,769.01	11.24	27.03	13.33	-	1,820.61
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total	**-**	**-**	**-**	**-**	**-**	**1,820.61**
Undue - considered good	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**1,820.61**

18 Cash and cash equivalents

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Cash on hand	1.60
Balances with banks in current accounts	169.88
Cash and cash equivalents - total	171.48
Other Bank Balances	
In Fixed Deposits with Bank having maturity of Lesser than 3 months	1,607.48
Total	**1,778.96**

During the financial year, the Holding Company has utilized the IPO proceeds in accordance with the objects stated in the Prospectus. Pending utilization balance Proceeds amounting to ₹ 9 Crs has been deposited in a fixed deposit account maintained with IndusInd Bank

The Holding company has availed Cash Credit facility and lien has been placed on the Fixed Deposit with Bank of India amounting to Rs.5 crores.

19 Short term loans and advances

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Unsecured Considered Good	
Advances to Suppliers	578.65
Advance to Employees	16.71
Total	**595.36**

Notes forming part of the Consolidated Financial Statements

20 Other current assets

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Interest accrued	65.31
Advance made to Related Party	71.00
Balance with Government Authorities*	80.51
Rental Advance	42.73
Initial Public Offer Issue Expenses	-
Total	**259.55**

*Represents TDS Receivable net of Provision for Income Tax

21 Revenue from operations

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Travel Related Services	10,304.08
Accommodation Services	3,395.13
Total	**13,699.21**

22 Other Income

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Interest and Incentive Income	91.09
Interest on income tax refund	1.92
Foreign exchange Gain	0.25
Gain on Sale of Asset	2.42
Total	**95.68**

23 Cost of Services

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Accommodation and Travel Related Expenses	10,677.59
Insurance expenses	25.71
Tour Manager expenses	168.67
Visa processing charges	96.38
Total	**10,968.35**

24 Employee benefit expenses

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Salaries and wages (Including Director Remuneration)	1,169.11
Contribution to provident and other funds	-
Employee Provident Fund	23.95
ESI	0.09
Gratuity	27.45
Staff welfare expenses	118.90
Bonus and Incentives	12.72
Total	**1,352.22**

Notes forming part of the Consolidated Financial Statements

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Defined Benefit Obligation at beginning of the year	46.22
Current Service Cost	23.23
Interest Cost	3.13
Actuarial (Gain) / Loss	1.33
Benefits Paid	-
Past Service Cost	-
Others 2	-
Defined Benefit Obligation at year end	**73.91**

Changes in the fair value of plan assets

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Fair value of plan assets as at the beginning of the year	0.35
Expected return on plan assets	0.02
Contributions	45.72
Benefits paid	
Expected Return on Plan Assets	
Actuarial gain/ (loss) on plan assets	0.22
Fair value of plan assets as at the end of the year	**46.31**

Reconciliation of present value of defined benefit obligation and fair value of assets

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Fair value of plan assets as at the end of the year	46.31
Funded status/(deficit) or Unfunded net liability	27.60
Amount classified as:	
Short term provision	3.27
Long term provision	24.12

Expenses recognized in Profit and Loss Account

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Current service cost	23.23
Interest cost	3.13
Expected Return on Plan Assets	(0.02)
Net actuarial loss/(gain) recognized during the year	1.11
Total expense recognised in Profit and Loss	**27.45**

Notes forming part of the Consolidated Financial Statements

Actuarial assumptions

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Discount Rate	7.15% - 7.29% per annum
Expected Rate of increase in Compensation Level	11% per annum
Expected Rate of return on Plan assets	6.78% per annum
Average Attained Age	24.53 - 24.74 Years
Mortality Rate	100% of IALM 2012-14

General Description of the Plan

The Group makes provident fund and Employees state insurance scheme contribution to defined contribution plans. Under the Scheme the Group has to contribute a specified percentage if the payout costs to the benefit of the funds.

The Group has a defined benefit gratuity plan. Every employees who has completed five years or more of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed years of service. The scheme is funded with Life Insurance Corporation of India in the form of Group Gratuity scheme. The Group does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payment

Net assets/liability & actuarial experience gain/(loss) for present benefit obligation ('PBO') and plan assets

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
PBO	75.57
Plan assets	46.31
Net assets/(liability)	(27.59)
Experience gain/(loss) on PBO	(1.33)
Experience gain /(loss) on plan assets	(0.22)

25 Finance costs

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Interest on Working Capital Loan	81.19
Other Bank Charges	24.26
Interest on Vehicle and Housing Loan	11.84
Total	**117.29**

Notes forming part of the Consolidated Financial Statements

26 Other expenses

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Auditors' Remuneration	9.30
Bad debts	5.21
Consultancy fees	93.92
Insurance	3.06
Power and fuel	13.47
Rent	125.54
Rates and taxes	108.79
Selling & Distribution Expenses	22.00
Telephone expenses	21.94
Travelling Expenses	91.91
Director Sitting Fees	7.20
Lodging & Food Expenses	53.18
Office expenses	11.02
Printing and stationery expense	9.36
Repairs and Maintenance	31.54
Subscriptions	15.35
CSR Expenses/Donation	11.69
Preliminary Expenses	0.25
Total	**634.73**

27 Tax Expenses

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Current Tax	149.08
Deferred Tax	15.51
Tax pertaining to earlier periods	1.90
Total	**166.49**

28 Earning per share

Particulars	31-March-2026
Profit attributable to equity shareholders (All amounts are in lakhs of Indian Rupees)	461.08
Weighted average number of Equity Shares	84.14
Earnings per share basic (Rs)	5.48
Earnings per share diluted (Rs)	5.48
Face value per equity share (Rs)	10.00

29 Earnings in Foreign Currencies

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Earnings in Foreign Currency	785.43
Total	**785.43**

Notes forming part of the Consolidated Financial Statements

30 Expenditure made in Foreign Currencies

(All amounts are in lakhs of Indian Rupees)

Particulars	31-March-2026
Earnings in Foreign Currency	2,991.28
Total	**2,991.28**

31 Segment Reporting

Business Segment

1. Travel Related-Comprehensive tour package services that include arrangement of travel, accommodation, sightseeing, and other travel-related activities for individuals or groups, provided by a tour operator as a bundled offering

2. Accommodation Services-Provision of short-term accommodation and related hospitality services to tourists and travelers, including hotel rooms, guest houses, resorts, and similar establishments, with or without complementary services such as food, local transportation, or recreational activities

(All amounts are in lakhs of Indian Rupees)

Particulars	For the Year Ended 31-March-2026		
	External	Intersegment	Total
Revenue			
Travel Related Services	10,304.08	-	10,304.08
Accommodation Services	3,395.13	-	3,395.13
Total Revenue	**13,699.21**	**-**	**13,699.21**
Result			
Travel Related Services	2,031.20	-	2,031.20
Accommodation Services	699.66	-	699.66
Total Segment Result	**2,730.86**	**-**	**2,730.86**
Unallocated corporate expenses	-	-	1,984.05
Operating Profit	**-**	**-**	**746.81**
Finance Costs	-	-	117.29
Profit before tax	**-**	**-**	**629.52**
Provision for current tax	-	-	149.08
Provision for deferred tax	-	-	15.51
Prior period taxes	-	-	1.90
Profit for the period	**-**	**-**	**463.03**

Notes forming part of the Consolidated Financial Statements

Segment Assets & Liabilities (All amounts are in lakhs of Indian Rupees)

Particulars	Segment Assets As at 31-March-2026	Segment Liabilities As at 31-March-2026
Travel Related Services	2,830.82	881.76
Accommodation Services	617.87	181.67
Total	**3,448.69**	**1,063.43**
Unallocable corporate assets/liabilities	2,282.58	796.55
Total assets/liabilities	**5,731.27**	**1,859.98**

32 Related Party Disclosure

(i) List of Related Parties

	Relationship
Wilfred Selvaraj	Managing Director
Wilfred Padma	Whole time Director
Singaravelou	Director
Susanta Kumar Dehury	Independent Director
Ujjwal Kumar Chinchalapu	Independent Director
Velayutham Anburaj	Independent Director
Vaithiyanathanmanoharan	Independent Director
Tijo Mathew Kurisummoottil	Whole time Director
Ramesh Raja	Whole time Director
Sivaji Gollapelli	Whole time Director
Deepti Mantri	Whole time Director
Venkatesh Ambaragonda	Chief Financial Officer
Ankita Jain	Company Secretary
Namrata Kalanouria(w.e.f. 10-03-2026)	Additional Director
Chintan Virendra Chheda (w.e.f. 02-03-2026)	Additional Director
Dhawal Padmakar Bhute(w.e.f. 02-03-2026)	Additional Director
Amit Bhardwaraj (w.e.f. 23/01/2026)	Director of Subsidiary Company
Panchali Mitra (w.e.f. 23/01/2026)	Director of Subsidiary Company
Surya Kumar Varma	Director of Subsidiary Company
Radhika Varma	Director of Subsidiary Company
Siva shankar Ala (w.e.f. 18/12/2025)	Director
FSH Business Ventures Pvt Ltd	Entity under common directorship

(ii) Related Party Transactions

(All amounts are in lakhs of Indian Rupees)

Particulars	Relationship	31-March-2026
Directors Remuneration		
- Wilfred Selvaraj	Managing Director	180.00
- Wilfred Padma	Whole time Director	60.00
- Ramesh Raja	Whole time Director	27.64
- Sivaji Gollapelli	Whole time Director	30.27

Notes forming part of the Consolidated Financial Statements

Particulars	Relationship	31-March-2026
- Deepti Mantri	Whole time Director	35.21
- Tijo Mathew Kurisummoottil	Whole time Director	25.06
- Surya Kumar Varma	Director of Subsidiary Company	4.00
- Radhika Varma	Director of Subsidiary Company	4.50
- Chintan Virendra Chheda	Director	10.00
- Dhawal Padmakar Bhute	Director	5.00
- Amit Bhardwaraj	Director of Subsidiary Company	2.68
- Panchali Mitra	Director of Subsidiary Company	3.60
Sitting Fee		
- Vaithiyanathan Manoharan	Independent Director	1.80
- Susanta Kumar Dehury	Independent Director	1.00
- Singaravelou	Director	1.20
- Velayutham Anburaj	Independent Director	1.70
- Ujjwal Kumar Chinchalapu	Independent Director	1.40
- Namrata Kalanouria	Additional Director	0.10
KMP Remuneration		
- Venkatesh Ambaragonda	Chief Financial Officer	15.00
- Ankita Jain	Company Secretary	3.60
Sales		-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	6.20
Cost of Service		-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	12.41
Advance Payment		-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	440.93
Advance Received		-
- FSH Business Ventures Pvt Ltd	Entity under common directorship	397.52
Advance from Director		
- Wilfred Selvaraj	Managing Director	0.60
- Surya Kumar Varma	Director of Subsidiary Company	7.56
- Dhawal Padmakar Bhute	Director	6.32

Notes forming part of the Consolidated Financial Statements

(iii) Related Party Balances Outstanding at the end of the year

(All amounts are in lakhs of Indian Rupees)

Particulars	Relationship	31-March-2026
Advance to vendor		
- FSH Business Ventures Pvt Ltd	Director of Subsidiary Company	71.00
Advance from Director		
- Wilfred Selvaraj	Managing Director	0.60
- Surya Kumar Varma	Director of Subsidiary Company	7.56
- Dhawal Padmakar Bhute	Director	6.32

33 Other Statutory Disclosures as per the Companies Act, 2013

1. Backup of books of accounts

   The Group maintains books of accounts in both electronic form and physical form. To the extent the books of accounts are maintained electronically such data is maintained by an application hosted by the third party. For such electronic books of accounts and records, during the current period from April 01, 2025 to March 31, 2026, the Group has maintained backup of its books of account on a daily basis.

2. Information relating to Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 on Audit Trail.

   The Holding Company has used accounting software for maintaining its books of account, which includes a feature of recording an audit trail facility. The audit trail feature was enabled throughout the year for all relevant transactions recorded in the accounting software.

   The Subsidiary Companies, however, are yet to enable the audit trail facility in their respective accounting software.

3. There are no transaction with struck off companies under section 248 or 560

4. No charges or satisfaction is yet to be registered with the Registrar of companies beyond the statutory period.

5. The Group has complied with the No. of layers prescribed u/s 2(87) read with the applicable rules.

6. The Group has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

7. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

8. The Group has not traded or invested in Crypto currency or virtual currency during the financial year.

Notes forming part of the Consolidated Financial Statements

34 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2026
(a) Current Ratio	Current Assets / Current Liabilities	2.55
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.25
(c) Return on Equity Ratio	Profit after Tax / Shareholder's Equity	11.96%
(d) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	7.52
(e) Net capital turnover ratio	Total Turnover / Closing Working Capital	5.06
(f) Net profit ratio	Net Profit / Total Turnover	3.38%
(g) Return on Capital employed	Earning before interest and taxes / Capital Employed	18.74%

35 Additional information, as required under schedule III of the companies Act 2013, of entities consolidated as Subsidiary :

Particulars	Net Asset i.e. Total Assets minus Total Liabilities		Share in Profit & Loss	
	% of Consolidated Net Assets	Amount	% of Consolidated Profit/Loss	Amount
Parent Company				
1. LGT Global Hospitality Ltd (Parent)	100.22%	3,879.72	99.16%	459.13
Subsidiary Companies				
(Investment as per equity method)				
1. Holiday One Pvt Ltd	0.03%	1.14	0.85%	3.92
2. Travflix Tours Ltd	-0.59%	(22.88)	0.07%	0.34
3. Yaja Travel Solutions Pvt Ltd	0.02%	0.64	-0.08%	(0.36)
Adjustments due to Consolidation	0.60%	23.06	-	-
Minority Interest	-0.27%	(10.39)	-	-
Total	**100.00%**	**3,871.29**	**100.00%**	**463.03**

Notes forming part of the Consolidated Financial Statements

36 Nature of CSR activities

The Holding Company was not covered under Section 135 of the Companies Act, 2013 in the previous year. However, during the current year, CSR provisions became applicable to the Company and the Company has complied accordingly.

(All amounts are in lakhs of Indian Rupees)

Particulars	For the Year Ended 31-March-2026
a) Amount required to be spent during the year	10.63
b) Amount of expenditure incurred	11.69
c) (Excess)/Short at the end of the year	(1.06)
d) Total of previous years shortfall	-
e) Reason for shortfall	-

Nature of CSR activities

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

37 IPO Funds Utilization Disclosure

During the year ended March 31, 2026, the Company successfully completed its Initial Public Offer ("IPO") of Equity Shares having a face value of ₹10/- each, comprising a Fresh Issue of 23,62,804 Equity Shares and an Offer for Sale of 2,62,800 Equity Shares by the Promoter Selling Shareholder at an issue price of ₹107 per Equity Share (including Securities Premium of ₹97 per Equity Share). The Equity Shares of the Company were listed on the SME Platform of BSE Limited ("BSE SME") on August 26, 2025.

The utilisation of IPO proceeds from Fresh Issue of ₹2,808.92 Lakhs is summarised below:

IPO Funds Utilization summary

(All amounts are in lakhs of Indian Rupees)

S. No	Particulars	Amount to be utilised as per Prospectus	Utilisation upto March 31, 2026	Unutilised upto March 31, 2026
1	Offer for Sale (OFS)	281.20	281.20	-
2	Issue related expense (including fresh issue and OFS)	335.23	335.23	-
3	Capital Expenditure Requirement	1,043.61	244.15	799.46
4	Working Capital Requirement	770.00	673.03	96.97
5	General Corporate Purpose	378.88	369.08	9.80
	Total	**2,808.92**	**1,902.69**	**906.23**

The Total Monies aggregating ₹ 2192.49 Lakhs (net of issue expenses) raised during the year, a sum of ₹ 1286.26 Lakhs was utilised by the Holding Company for the purpose for which it was raised during the current year. Pending utilisation, ₹ 906.23 Lakhs are temporarily invested in fixed deposits amounting to 900 lakhs and balance is lying in monitoring account/public offer account.

Notes forming part of the Consolidated Financial Statements

38 Dividend

The Board of Directors of Holding has recommended a dividend of Rs.0.25 paise per equity share of the face value of Re.10 each for the financial year ended 31 March 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.

As per our report of even date
For **NRG Associates**
Chartered Accountants
Firm's Registration No: 007973S

For and on behalf of the Board of
LGT Global Hospitality Limited

R Dhilip Kumar
Partner
Membership No: 207856

Wilfred Selvaraj
Managing Director
DIN - 07562331

Wilfred Padma
Whole time Director
DIN -07562343

Ankita Jain
Company Secretary
Membership No:A75399

Venkatesh Ambaragonda
Chief Financial Officer

Place: Chennai
Date: May 29,2026

Concept & Design

BLINK DESIGNS

Concept & Design

BLINK DESIGNS

LGT Global Hospitality Limited

Registered Office: No. 18/1 & 18/2 (18), First Cross Street, Brindavan Street Extension,
West Mambalam, Chennai – 600 033, Tamil Nadu
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