



FSH Business Ventures Private Limited

ANNUAL REPORT

2021 - 2022



FSH BUSINESS VENTURES PVT LTD

Regd. Off. : # 7 | Vinayaga Flats | 2nd Floor | Kamaraj Nagar | 3rd St. Extn. | Choolaimedu | Chennai - 600 094 | India.
Br. Off. : New No.38 | Old No.44 | First Floor | Brindavan Street Extn. | West Mambalam | Chennai - 600 033 | India | 044 4958 5855
GST No. : 33AACCF9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

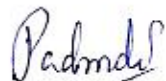
NOTICE is hereby given that the Sixth Annual General Meeting (AGM) of the members of M/s. FSH Business Ventures Private Limited will be held on Friday, the 30th day of September, 2022 at 11:30 a.m. at No.127/7, Vinayagaa Builders, Kamaraj Nagar, 3rd Street, Choolaimedu, Chennai, Tamil Nadu – 600094, India, transact the following businesses.

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors' Report and the Audited statement of Profit and Loss for the year ended 31st March, 2022 and the Balance Sheet as at that date and the Report of the Auditors thereon.
2. To appoint Auditor and to fix his remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. NRG Associates, Chartered Accountants, Chennai bearing FRN 007973S, as Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2023."

For and on behalf of the Board
For FSH Business Ventures Private Limited



Padma Wilfred
Director
DIN - 07562343



Wilfred Selvaraj
Director
DIN - 07562331

Place: Chennai

Date: September 2, 2022

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and Vote on a poll only instead of Him / Her. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be returned duly completed at the Registered Office of the Company not later than forty-eight hours before the scheduled time of the commencement of Annual General Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
5. The Register of Directors and their shareholding, maintained u/s. 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
6. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
7. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
8. Members may kindly note that no gifts/ coupons will be distributed at the Annual General Meeting.

Route map for Annual General Meeting venue:

To,

The Members,

Your directors have pleasure in presenting their Sixth Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2022.

I. Financial Summary of the Company:

The Board's Report shall be prepared based on the stand-alone financial statements of the company.

Particulars	(Amount in 'Rs. In '000')	(Amount in 'Rs. In '000')
	March 31, 2022	March 31, 2021
Net Sales /Income from Business Operations.	50,791.99	19,290.64
Other Income	1,043.58	253.22
Total Income	51,835.57	19,543.86
Total Expenditure	49,711.53	18,441.9
Profit before Depreciation	2,124.04	1,101.96
Less: Depreciation	358.57	159.63
Profit after depreciation and Interest	1,765.47	972.33
Less: Prior Period Item	-	-
Net Profit before Exceptional Items and Tax	1,765.47	972.33
Exceptional Items	-	-
Profit Before extraordinary items and tax	1,765.47	972.33
Less:		
Tax Expenses		
• Current Tax	397.88	189.47
• MAT Credit entitlement	-	-
• Deferred Tax	(203.66)	61.79
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	1,571.25	691.08
Earnings per share (Basic)	0.16	0.07
Earnings per Share (Diluted)	0.16	0.07

II. Brief description of the Company's working during the year:

During the fiscal year under report, the Company has made a **REVENUE** of Rs. 5,07,91,991/- from its operations. The Company has booked a net **PROFIT** of Rs. 15,71,245/-. The members may note that the company has deployed its resources and strategy towards the longtime sustainability. The management of the Company is highly confident that the Company would yield progressive returns during the upcoming financial years.

III.
IV. Dividend:

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

V. Reserves:

The company has made necessary transfers to the reserves wherever applicable, in compliance with the norms of the Companies Act, 2013 read with rules made there under.

VI. Change of Name:

The Company was incorporated on September 16, 2016 and the name of the Company has not been changed, since then.

VII. Share Capital:

As on March 31, 2022, the authorized share capital of the company was Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each and paid-up share capital of the company is Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each.

During the financial year under review, there were no changes in the capital structure of the company.

VIII. Directors and Key Managerial Personnel:

The Board of Directors were duly constituted. There were no changes during the year under report.

The board of directors of the company is presently constituted with the below persons:

Sl. No:	Name of the Director	Designation	Date of appointment	DIN
1.	Wilfred Selvaraj	Director	September 16, 2016	07562331
2.	Padma Wilfred	Director	September 16, 2016	07562343
3.	Singaravelou	Director	October 1, 2019	07562329

IX. Particulars of Employees:

The Company has no employees on its roll drawing remuneration more than the limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year 2021- 2022.

X. Meetings:

During the period under review, the Board of Directors of Company met as and when necessary, in due compliance with the provisions of the Companies Act, 2013 read with rules made there, and the intervening gap between the said meetings were within the period prescribed under the Companies Act, 2013 and other applicable rules and regulations.

XI. Board Evaluation:

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Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees formed as pursuant to the norms of the Companies Act, 2013, wherever applicable.

XII. Managerial Remuneration:

The company has not appointed any Managing Director during the financial year under review. However, Mr. Wilfred Selvaraj, Ms. Padma Wilfred and Mr. Singaravelou, Directors of the Company was paid Rs. 1,40,000/-, Rs. 3,25,000/- and Rs. 8,44,754, respectively during the year under report.

XIII. Statutory Auditors:

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, the management of the Company have received a letter from M/s. NRG Associates, Chartered Accountants, Chennai bearing Firm Reg. No. 007973S expressing their willingness to act as the Statutory Auditors of the Company. Accordingly, the appointment of M/s. NRG Associates, Chartered Accountants, Chennai bearing Firm Reg. No. 007973S as the Statutory Auditors of the Company will be placed before members at the ensuing Annual General Meeting for their approval.

XIV. Auditors' Report for the financial year ended on March 31, 2022:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

XV. Risk management policy:

The Company keeps the Board informed periodically of the significant risks associated with the business of the company and the various risk identification and mitigation processes put in place by the management.

XVI. Extract of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as Annexure - I.

XVII. Deposits:

The Company has not invited or accepted any deposits from the public during the year under review.

XVIII. Particulars of Loans, Guarantees or Investments u/s. 186 of the Companies Act, 2013:

Your Company has not provided any guarantees or made investments during the financial year. However, the company availed loans.

XIX. Material changes affecting the financial position:

There were no material changes affecting the financial position of the Company, hence no further explanation is required.

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There were no material changes affecting the financial position of the Company. Further explanation is required to be provided.

- XX. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

No significant and material orders have been passed by any regulator / court / tribunal impacting the going concern status and company's operations in future.

- XXI. Details of Subsidiary / Joint Ventures / Associate Companies and the Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:

During the financial year under report, the Company did not have any Holding / Subsidiary / Joint Venture / Associate Companies. Therefore, there was no requirement to consolidate the financial statements with respect to the financial year ended on March 31, 2022.

- XXII. Cost Record:

The provisions of the Companies (Cost Records and Audit) Rules, 2014 and amendments thereto are not applicable to the Company.

- XXIII. Details of policy developed and implemented by the Company on its Corporate Social Responsibility Initiatives:

The provisions of section 135 read with rules made there under are not applicable to the Company.

- XXIV. Risk Management Policy:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

- XXV. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto have been disclosed in Form No. AOC - 2, which has been annexed as Annexure - II.

- XXVI. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified on 9th December, 2013. The company has made necessary compliances under the said Act wherever applicable.

- XXVII. INTERNAL FINANCIAL AND CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has internal financial and control systems commensurate with the size, scale and complexity of its operations.

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The Company has internal financial control system, commensurate with the size and complexity of its operations. The Company has taken adequate measures to ensure compliance of the same.

XXVIII. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A CONSERVATION OF ENERGY

1	The steps taken or conservation of energy	The company is closely monitoring its energy consumption levels through in-house system.
2	The steps taken by the company for utilizing alternate sources of energy	No significant investment / proposal are envisaged in respect of reduction of present consumption levels of energy.
3	The capital investment on energy conservation equipment's	No significant investment / proposal are envisaged in respect of energy conservation equipment's.

B TECHNOLOGY, ABSORPTION, ADAPTION AND INNOVATION

a	Efforts in brief made towards technology absorption, adaptation and innovation.	Not Applicable
b	Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution etc.	Not Applicable
c	In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished:	
	• Technology imported	None
	• Year of Import	Not Applicable
	• Has technology been fully absorbed?	Not Applicable
	• If not fully absorbed, area where this has not taken place reason thereof & future plan of action.	Not Applicable
	• The Expenditure incurred on Research and development.	As per details mentioned below

RESEARCH & DEVELOPMENT

a	Specific areas in which R & D carried out by the company.	No R & D efforts have been made.
b	Benefits derived as a result of the above R & D	Not Applicable
c	Further Plan of action	Not Applicable
d	Expenditure on R & D	Not Applicable
	• Capital	Not Applicable
	• Recurring	Not Applicable
	• Total	Not Applicable

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a	Specific areas in which R & D carried out by the company.	No R & D efforts have been made.
b	Benefits derived as a result of the above R & D	Not Applicable
c	Further Plan of action	Not Applicable
d	Expenditure on R & D	Not Applicable
	• Capital	Not Applicable
	• Recurring	Not Applicable
	• Total	Not Applicable
	• Total R & D expenditure as % of turnover	Not Applicable

C FOREIGN EXCHANGE EARNINGS AND OUTGO

1	Total foreign exchange earnings (Rs.)	Not Applicable
2	Total foreign exchange outgo (Rs.)	Not Applicable

XXIX. Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XXX. Transfer of Amounts to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

XXXI. Appreciation:

Your Board of Directors are grateful to the Shareholders / Investors, Bankers, Government Authorities, Local Authorities and all business associates and customers for their continuous support and enthusiastic co-operation. Your Board of Directors also places its appreciation and thanks to the employees at all levels for their untiring efforts put in for the benefit of the Company.

For and on behalf of the Board

FSH BUSINESS VENTURES PVT LTD



Your Board of Directors are grateful to the Shareholders / Investors, Banks, Government Authorities, Local Authorities and all business associates and customers for their continuous support and enthusiastic co-operation. Your Board of Directors also places its appreciation and thanks to the employees at all levels for their untiring efforts put in for the benefit of the Company.

For and on behalf of the Board
For FSH Business Ventures Private Limited

Padma Wilfred
Director
DIN - 07562343

Wilfred Selvaraj
Director
DIN - 07562331

Place: Chennai
Date: September 2, 2022

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GST No. : 33AACC9158K12C | PAN : AACC9158K | CIN : U70200TN2016P1C112532 | E-mail : velou@letzdoeventz.com

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on March 31, 2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

1.	CIN	U70200TN2016PTC112532
2.	Registration Date	September 16, 2016
3.	Name of the Company	FSH Business Ventures Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Non-govt company
5.	Address of the Registered office & contact details	No.127/7, Vinayagaa Builders, Kamaraj Nagar, 3rd Street, Choolaimedu, Chennai, Tamil Nadu – 600094, India. E-Mail id: padma@fshhomes.com Phone No: 044 4958 5855
6.	Whether listed Company	The Company has not listed its Securities on any Stock Exchange(s). The Company is an Unlisted Private Limited Company.
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable
8.	PAN of the Company	AACCF9158K

II. Principal Business Activities of the Company:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% To total turnover of the company
1.	Activities of travel agents and tour operators.	52291	88
2.	Retail sale of refrigerators, washing machines and other electrical / electronic household goods.	47594	12

III. Particulars of holding, subsidiary and associate companies – Not applicable

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III. Particulars of holding, subsidiary and associate companies – Not applicable

SN	Name and address of the company	CIN / GLN	Holding / subsidiary / associate	% Of shares held	Applicable section
-	-	-	-	-	-

IV. Share Holding Pattern:

A. Category-wise Share Holding (Equity Share of Rs. 10/- each)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	7,000	7,000	70.00%	-	7,000	7,000	70.00%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp. [Foreign]	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) NRI / FN Individuals	-	-	-	-	-	-	-	-	-
g) Trust	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	7,000	7,000	70.00%	-	7,000	7,000	70.00%	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-

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d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Non-promoters)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	3,000	3,000	30.00%	-	3,000	3,000	30.00%	-
i) Individual shareholder s holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholder s holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Domestic shareholder s	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-

Bodies D R

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Clearing Members									
Domestic shareholders	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Wilfred Selvaraj	4,000	40.00%	-	4,000	40.00%	-	-
2	Padma Wilfred	3,000	30.00%	-	3,000	30.00%	-	-
3	Singaravelou	1,000	10.00%	-	1,000	10.00%	-	-
4	Challa Chaitanya	500	05.00%	-	500	05.00%	-	-
5	Suresh Babu	500	05.00%	-	500	05.00%	-	-

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5	Suresh Babu	500	05.00%	-	500	05.00%	-	-
6	Ramesh Raja	500	05.00%	-	500	05.00%	-	-
7	Sivaji	500	05.00%	-	500	05.00%	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change) – Not applicable

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Singaravelou	1,000	10.00%	-	1,000	10.00%	-	-
2	Challa Chaitanya	500	05.00%	-	500	05.00%	-	-
3	Suresh Babu	500	05.00%	-	500	05.00%	-	-
4	Ramesh Raja	500	05.00%	-	500	05.00%	-	-
5	Sivaji	500	05.00%	-	500	05.00%	-	-

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5	Sivaji	500	05.00%	-	500	05.00%	-	-
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E) Shareholding of Directors and Key Managerial Personnel:

SN	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% Of total shares of the Company	No. of shares	% Of total shares of the Company
1.	Wilfred Selvaraj				
	At the beginning of the year	4,000	40.00%	4,000	40.00%
	At the end of the year	4,000	40.00%	4,000	40.00%
2.	Padma Wilfred				
	At the beginning of the year	3,000	30.00%	3,000	30.00%
	At the end of the year	3,000	30.00%	3,000	30.00%

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.
(Amount in 'Rs. In '000')

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,681.84	2,394.23	-	8,076.07
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	5,681.84	2,394.23	-	8,076.07
Change in Indebtedness during the financial year				
• Addition	4,569.56	7,125.68	-	11,695.24
• Reduction	-	-	-	-
Net Change	4,569.56	7,125.68	-	11,695.24
Indebtedness at the end of the financial year				
i) Principal Amount	10,251.4	9,519.91	-	19,771.31
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	10,251.4	9,519.91	-	19,771.31

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: ----- NIL

B. Remuneration to other directors:

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: ----- NIL

B. Remuneration to other directors:

Sl. No.	Name of the director	Amount paid in INR [FY 2021 - 2022]	Amount paid in INR [FY 2020 - 2021]
1.	Mr. Wilfred Selvaraj	Rs. 1,40,000/-	Rs. 5,90,000/-
2.	Ms. Padma Wilfred	Rs. 3,25,000/-	-
3.	Mr. Singaravelou	Rs. 8,44,754/-	Rs. 4,30,091/-

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD: ----- NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: ----- NIL

For and on behalf of the Board
For FSH Business Ventures Private Limited


Padma Wilfred
Director
DIN - 07562343


Wilfred Selvaraj
Director
DIN - 07562331

Place: Chennai
Date: September 2, 2022

Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Not applicable

2. Details of contracts or arrangements or transactions at Arm's length basis

FSH BUSINESS VENTURES PVT LTD

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Wilfred Selvaraj and Director
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	Yearly basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transactions is on arm's length basis
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

2)

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Padma Wilfred and Director
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	Yearly basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transactions is on arm's length basis
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

3)

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Singaravelou and Director
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	Yearly basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transactions is on arm's length basis

FSH BUSINESS VENTURES PVT LTD

LIST OF SHAREHOLDERS OF THE COMPANY AS ON MARCH 31, 2022

Sl. No.	Name of the shareholders	Class of shares	Number of shares	Percentage of holding
1.	Wilfred Selvaraj	Equity shares of Rs. 10/- each	4,000	40.00%
2.	Padma Wilfred	Equity shares of Rs. 10/- each	3,000	30.00%
3.	Singaravelou	Equity shares of Rs. 10/- each	1,000	10.00%
4.	Challa Chaitanya	Equity shares of Rs. 10/- each	500	05.00%
5.	Suresh Babu	Equity shares of Rs. 10/- each	500	05.00%
6.	Ramesh Raja	Equity shares of Rs. 10/- each	500	05.00%
7.	Sivaji	Equity shares of Rs. 10/- each	500	05.00%
Total			10,000	100.00%

**** There were no share transfers during the financial year 2021 – 2022 [April 1, 2021 to March 31, 2022]**

For and on behalf of the Board
For FSH Business Ventures Private Limited



Padma Wilfred
Director
DIN - 07562343



Wilfred Selvaraj
Director
DIN - 07562331

Place: Chennai
Date: September 2, 2022

FSH BUSINESS VENTURES PVT LTD

Regd. Off. : # 7 | Vinayaga Flats | 2nd Floor | Kamaraj Nagar | 3rd St. Extn. | Choolaimedu | Chennai - 600 094 | India.
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GST No. : 33AACU9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

Independent Auditors' Report

To the Members of FSH BUSINESS VENTURES PRIVATE LIMITED.

Report on Audit of the Standalone Financial Statements:

Opinion:

We have audited the accompanying financial statements of **M/s. FSH BUSINESS VENTURES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Changes in Equity and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure's to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used, and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
 - a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c). The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e). On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act.



- f). The Provision of section 143 [3] [i] with regards to the opinion of internal financial control with reference to financial statements operating effectiveness of such control is not applicable to the company
- g). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position as at 31st March, 2022;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March, 2022;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2022.
 - (iv) Since no dividend declared by the company comment on the same, declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013 or not, does not arise.

For NRG ASSOCIATES
Chartered Accountants
Firm Registration Number - 007973S

N. Rajaganesh

CA N. RAJA GANESH
Partner
M.No:206590
UDIN:22206590AXSGCX7549



Place: Chennai.
Date:02-09-2022

Annexure A to the Independent Auditor's Report of even date to the members of FSH BUSINESS VENTURES PRIVATE LIMITED, on the financial statements for the year ended 31 March 2022

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the company does not own any immovable property and hence the provisions of this clause is not applicable.

(d) The company has not revalued its Property Plant and Equipment (including Rights of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami transactions (Prohibition) act 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The Management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the Coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The company has no working capital limit in excess of Five Crore rupees at any point of time during the year in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provisions of class 3(ii) of the order are not applicable.
- (iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.



NRG Associates

Chartered Accountants

- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.



(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year

- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year.

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

- (xii) Company is not a Nidhi company; accordingly, provisions of the Clause 3(xii) of the Order is not applicable to the company:

- (xiii) According to the information and explanations given to us, the company has not undertaken any transactions with related parties as mentioned in Section 177 and 188 of Companies Act, 2013, accordingly the provisions of clause 3(xiii) of the Order are not applicable to the company.

- (xiv) According to the information and explanations given to us, the company has no internal audit system.

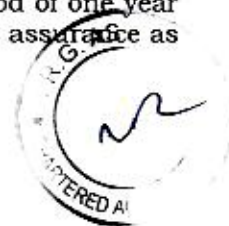
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as



NRG Associates

Chartered Accountants

to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For NRG ASSOCIATES
Chartered Accountants
Firm Registration Number – 007973S

N. Rajaganesh
CA N. RAJA GANESH
Partner
Membership Number – 206590
UDIN: 22206590AXSGCX7549



Place: Chennai.
Date: 02-09-2022

Balance Sheet As On 31st March 2022



(Amount in Rs '000 except share of 100 paise)

Particulars	Note	As at 31st March, 2022 Amount (Rs. In '000)	As at 31st March, 2021 Amount (Rs. In '000)
Equity and Liabilities			
I Shareholders Funds			
a) Share Capital	3	100.00	100.00
b) Reserves & Surplus	4	2,727.65	1,156.40
c) Money Received against Share warrant			
Total		2,827.65	1,256.40
II Non Current Liabilities			
a) Long Term Borrowings	5	10,389.96	2,394.23
b) Deferred Tax Liability	6	-	75.64
c) Other Long Term Liabilities	7	-	-
d) Long Term Provisions	8	-	-
Total		10,389.96	2,469.87
III Current Liabilities			
a) Short Term Borrowings	9	9,381.36	5,681.84
b) Trade Payables	10	323.54	1,380.85
c) Other Current Liabilities	11	1,416.51	879.32
d) Short Term Provisions	12	487.88	28.61
Total		11,609.29	7,970.63
Total Equity and Liabilities		24,826.89	11,696.90
Assets			
I Non Current Assets			
a) Property, Plant and Equipment and Intangible Asset	13		
i) Property, Plant and Equipment		4,715.07	3,685.23
ii) Intangible Asset		-	-
ii) Capital Work In Progress		-	-
ii) Intangible Asset Under Development		-	-
b) Deferred tax Asset	6	128.02	-
b) Non Current Investments	14	-	-
c) Long Term Loans & Advances	15	-	-
d) Other Non -Current Assets	16	-	-
Total		4,843.08	3,685.23
II Current Assets			
a) Inventories	17	4,870.97	-
b) Trade Receivables	18	5,490.38	3,207.80
c) Cash & Bank Balances	19	4,816.98	3,861.04
d) Short Term Loans & Advances	20	549.50	97.50
e) Other Current Assets	21	4,255.98	845.34
Total		19,983.81	8,011.67
Total		24,826.89	11,696.90

The accompanying notes form integral part of financial statements (Note No 1 to 42)

For NRG Associates

Firm registration no.: 007973S

Chartered Accountants

N. Raja Ganesh
Partner

MN : 206590



Place : Chennai

Date : 02-09-2022

STAT UDIN: 22206590AXSGCY7549

For and On Behalf of the Board

Wilfred Selvaraj
Director

DIN: 07562331

Padma Wilfred
Director

DIN: 07562343

FSH BUSINESS VENTURES PVT LTD

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GST No. : 33AACCF9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

Statement of Profit & Loss Account As on 31st March 2022

(Amount in Rs '000 except share data or unless otherwise stated)

Particulars	Note	For the Year Ended 31st March, 2022	For the Year Ended 31st March, 2021
		Amount (Rs. In '000)	Amount (Rs. In '000)
INCOME			
Revenue From Operations	22	50,791.99	19,290.64
Other Income	23	1,043.58	253.22
Total Income		51,835.57	19,543.86
EXPENSES			
Cost of Material Consumed	24	-	-
Purchase of Stock in Trade	25	10,631.00	383.48
Changes in Inventories	26	(4,870.97)	-
Employee Benefit Expenses	27	1,859.55	1,453.96
Finance Costs	28	502.87	433.36
Depreciation & Amortisation Expenses	13	358.57	159.63
Other Expenses	29	41,589.07	16,171.09
Total Expenses		50,070.10	18,601.53
Profit/(Loss) Before Taxation		1,765.47	942.33
Tax Expenses			
Current Tax		397.88	189.47
Deferred Tax		(203.66)	61.79
Profit After Taxation		1,571.25	691.08

Weighted Average Number of Equity Shares of Rs 10/- each

10,000

10,000

Earnings Per Share (Basic & Diluted) (` Per Share)

0.16

0.07

The accompanying notes form integral part of financial statements (Note No 1 to 42)

In terms of our report of even date

For NRG Associates

Firm registration no.: 007973S

Chartered Accountants

N. Rajaganesh

V. Raja Ganesh

Partner

MN : 206590

Place : Chennai

Date : 02-09-2022

STAT UDIN:22206590AXSGCX7549



For and On Behalf of the Board

Wilfred Selvaraj

Wilfred Selvaraj

Director

DIN: 07562331

Padma Wilfred

Padma Wilfred

Director

DIN: 07562343

FSH BUSINESS VENTURES PVT LTD

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GST No. : 33AACC9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

CASH FLOW STATEMENT

(Amount in Rs. '000 except share data or unless otherwise stated)

Particulars	For the Year Ended 31st March, 2022		For the Year Ended 31st March, 2021	
	Amount (Rs. In '000)	Amount (Rs. In '000)	Amount (Rs. In '000)	Amount (Rs. In '000)
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax as per Profit & Loss Account		1,765.47		942.33
Add :				
i Depreciation	358.57		159.63	
ii Interest Costs	480.62		394.99	
iii Loss on Sale of Fixed Assets				
iv Loss on Investment				
v Provisions, Net				
Deduct :				
i Interest Income				
Foreign Translation Gain -Bank				
Operating Profit Before Working Capital Changes		2,604.66		1,496.96
Adjustment for Working Capital Changes				
i (Increase)/Decrease In Inventory	(4,870.97)		-	
ii (Increase)/Decrease In Debtors	(2,282.58)		(2,366.33)	
iii (Increase)/Decrease In Short term loans and advances	(452.00)		-	
iv Increase/(Decrease) In Long term Borrowings	7,995.72		2,394.23	
v (Increase)/Decrease In Other Current Asset	(3,410.64)		(376.32)	
vi Increase/(Decrease) In Trade Payables	(1,057.30)		(261.65)	
vii Increase/(Decrease) In Other Current Liability	537.19		(421.33)	
viii Increase/(Decrease) In short term provision	459.27		(21.48)	
ix Increase/(Decrease) In short term Borrowings	3,699.51		3,200.63	
Cash Generated From Operations		3,223.00		3,644.72
Deduct				
i Tax Expenses	397.88		189.47	
Net Cash from Operating Activities (A)		2,825.12		3,455.25
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Out flow				
i Purchase of Fixed Assets	(1,388.41)		(2,911.55)	
ii Purchase of Investments	-		-	
Inflow				
i Sale of Investments & Fixed assets	-		-	
ii Subsidy received	-		-	
iii Interest Received	-		-	
Net Cash used in Investing Activities (B)		(1,388.41)		(2,911.55)
(C) CASH FLOWS FROM FINANCING ACTIVITIES				
Inflow				
i Proceed from issue of Equity Shares	-		-	
ii Increase in Borrowings	-		-	
iii Foreign Translation/Transaction gain	-		-	
Outflow				
i Inflow from advances	-		-	
ii Interest Costs	(480.62)		(394.99)	
Net Cash from Financing Activities (C)		(480.62)		(394.99)
Net Increase in Cash & Cash Equivalents (A + B + C)		956.09		148.71
Cash & Cash Equivalents as at 1st April, 2021		3,861.04		3,712.32
Cash & Cash Equivalents as at 31st March, 2022		4,817.12		3,861.04

The accompanying notes form integral part of financial statements (Note No 1 to 42)

For NRG Associates

Firm registration no.: 007973S

Chartered Accountants

N. Rajaganesh
Partner
MN : 206590
Place : Chennai
Date : 02-09-2022
STAT UDIN: 22206540AXSGCX7549



For and On Behalf of the Board

Wilfred Selvaraj
Director
DIN: 07562331

Padma Wilfred
Director
DIN: 07562343

FSH BUSINESS VENTURES PVT LTD

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GST No. : 33AACCF9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

NOTES TO FINANCIAL STATEMENT :

1 Company Information

FSH Business Ventures Private Limited was incorporated vide CIN U70200TN2016PTC112532 dated 16th September 2016 issued by Registrar of Companies, Chennai. The object of the Company is to engage is to purchase, sell and otherwise to carry on the business such as Event Management ,Travels and Tours building contractors, engineers,Estate agents, decorators and surveyors and other diverse services.

1.01 Basis for Preparation of Accounts

The financial statements are prepared on historical convention on accrual basis as a going concern with revenues recognized and expenses accounted on their accrual to comply with all material aspects of Generally Accepted Accounting Practices in India, the Accounting Standards as notified by the Company (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act.

1.02 Statement of Compliance

The financial statements have been prepared in accordance with the Schedule III to the Companies Act, 2013 and comply with the accounting standards as notified under the Companies Act, 2013 to the extent applicable to the company. These financial statements have been prepared on an accrual basis under historical cost convention.

2 Summary of Significant Accounting Policies

2.01 Basis of Accounting :

The Financial Statements of FSH Business Ventures Private Limited ("FSH" or "the company") have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises of Accounting Standards notified by the Central Government of India under Companies Act, 2013, other pronouncements of the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

2.02 Use of Estimates :

The preparation of the Financial Statements, in conformity with Indian GAAP, requires the management to make estimates and assumptions, which affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities as at the date of the Financial Statements and reported amounts of revenue and expenses during the reported period.

The estimates and assumptions used in the accompanying Financial Statements are based upon the management's evaluations of the relevant forecast and circumstances as of the date of the Financial Statements. Actual result could differ from those estimates.

Estimates and underlying are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2.03 Depreciation :

Depreciation on Fixed Assets is provided at, after considering the Useful life Specified for each class of Assets prescribed under Schedule II of the Companies Act, 2013.



FSH BUSINESS VENTURES PVT LTD

2.04 Property plant & equipment

Property plant & equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. In respect of additions and deletions, depreciation charge is restricted to the period of use.

2.05 Intangible Assets :

Intangible assets are recorded at the consideration paid for acquisition. During the period under review, there are no intangible assets and thus no additional disclosure has been made for the same.

2.06 Revenue Recognition :

The company recognizes the revenue immediately after the service is provided to the customers

2.07 Investments :

The Current Investments, if any held by the company are reinstated as on the Balance Sheet date.

2.08 Retirement Benefits :

The Company recognizes liability, when the benefit payable to employees falls on a later date for services received during the current year.

The Company recognizes expense, in the Financial Year, when the services provided by employee are consumed.

2.09 Leases :

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases.

Leases where significant portion of risks and rewards of ownership are retained by the lessor are classified as operating leases.

2.10 Earnings Per Share :

The Basic Earnings Per Share ("EPS") is arrived at based on net profit after taxation available to equity share holders to the basic / weighted average number of equity shares.

As the share capital consists only of Equity share capital and no options or convertibles, the Basic and Diluted EPS stands the same.

2.11 Taxation :

a. Computation of Current Tax:

The Company recognizes expense under Current Tax, to the extent of tax payable year as per the applicable provisions of the Income Tax Act, 1961.

b. Computation of Deferred Tax:

Deferred Tax is calculated at the rates & laws that have been enacted or substantially enacted as of the balance sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods.

2.12 Impairment of Assets :

The company determines the impairment of Assets based on Cash Generating Units. As at the end of the year under review, based on the company's estimate there is no asset that needs to be impaired.

2.13 Provisions, Contingent Liabilities and Contingent Assets :

A present obligation, which could be reliably estimated, is provided for in the accounts, if it is probable that an outflow of resources embodying economic benefits will be required for its settlement.

Contingent Liabilities if any are disclosed by way of notes in the Balance Sheet.

Contingent Assets are not recognized, hence no further disclosure is made.



FSH BUSINESS VENTURES PVT LTD

Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

3 SHARE CAPITAL

Particulars	As at 31st March, 2022	As at 31st March, 2021
Authorized		
Equity Shares of Rs 10 /- Each	100.00	100.00
	100.00	100.00
Issued, Subscribed & Paid Up		
Equity Shares of Rs.10/- each fully Paid up	100.00	100.00
	100.00	100.00

3.1 Reconciliation of Number of Shares

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	Amount	Number	Amount
[a] Equity Shares				
Outstanding at the Beginning of the Year	10,000.00	100.00	10,000.00	100.00
Issued during the Year	-	-	-	-
Bought back during the Year	-	-	-	-
Any other Movement	-	-	-	-
Outstanding at the End of the Year	10,000.00	100.00	10,000.00	100.00
[b] Preference Shares				

3.2 Terms /Right attached to Equity Shares

The Company has only one class of Equity share having Par Value of Rs 10/- Per Share. Each holder of Equity shares is entitled to One Vote Per Share. Previous Year one class of Equity share with Par Value of Rs.10/- Per Share & each holder of Equity shares entitled to One Vote Per Share.

3.3 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares held	% Holding	No. of Shares held	% Holding
[a] Equity Shares				
Padma Wilfred	3,000.00	30.00%	3,000	30%
Wilfred Selvaraj	4,000.00	40.00%	4,000	40%
Singaravelou	1,000.00	10.00%	1,000	10%
Challa Chaitanya	500.00	5.00%	500	5%
Suresh Babu	500.00	5.00%	500	5%
Ramesh Raja	500.00	5.00%	500	5%
Sivaji	500.00	5.00%	500	5%
[b] Preference Shares	Nil	Nil	Nil	Nil
	10,000	100%	10,000	100%

3.4 Details of Shares for Preceding 5 Years

Particulars	Aggregate No. of Shares from FY 2016-17
[a] Equity Shares	
Fully paid up pursuant to contract(s) without payment	Nil
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil
[b] Preference Shares	
Fully paid up pursuant to contract(s) without payment	Nil
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil



FSH BUSINESS VENTURES PVT LTD

Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

3.5 Calls Unpaid

Particulars	As at 31st March, 2022	As at 31st March, 2021
By Directors	Nil	Nil
By Officers	Nil	Nil

3.6 Shareholding of Promoters

Shares Held by promoters at the end of the year			During the Year
Promoter Name	No. of Shares	% of Total Shares	% Change in Shares
Padma Wilfred	3,000.00	30.00%	Nil
Wilfred Selvaraj	4,000.00	40.00%	Nil
Singaravelou	1,000.00	10.00%	Nil

4 RESERVES AND SURPLUS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Surplus in the statement of profit and loss		
Balance at the beginning of the year	1,156.40	465.33
Add : Transferred from Statement of profit and loss	1,571.25	691.08
Balance at the end of the year	2,727.65	1,156.40
Closing Balance	2,727.65	1,156.40

5 LONG TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. Secured		
a.) Loan from Banks		
KVB I10 Hyundai Car Loan A/c - 1278746000000018	650.00	-
KVB TATA ACE Loan A/c - 12787430000000390	471.52	-
Current maturities of Long term Borrowings	(251.48)	-
A. Unsecured		
a.) Loans and Advances from related parties		
Loans from Directors (Unsecured)		
Wilfred Selvaraj	9,519.91	2,394.23
	10,389.96	2,394.23

Notes:

a) The company has taken the borrowings from banks and financial institutions for the specific purpose for which it was taken, at the balance sheet date, Disclosure of where they have been used.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

6 DEFERRED TAX LIABILITY (ASSET)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Timing difference on Property Plant and Equipments & intangible assets depreciation and impairment	(128.02)	75.64
Deferred Tax	(128.02)	75.64



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Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

7 OTHER LONG TERM LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Nil	-	-

8 LONG TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Nil	-	-

9 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. Secured		
a.) Loan from KVB Bank		
Current maturities of Long term Borrowings	251.48	-
b.) OD Against Fixed Deposit		
KVB-OD against FD	3,317.91	3,349.85
c.) Cash Credit Book Debts		
KVB-CGTMSE OD	5,811.97	2,332.00
A. Unsecured		
a.) Loans and Advances from related parties		
Loans from Directors (Unsecured)	-	-
	9,381.36	5,681.84

Notes:

- a) The company has taken the borrowings from banks and financial institutions for the specific purpose for which it was taken, at the balance sheet date, Disclosure of where they have been used.
- b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- c) The quarterly returns / statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (if not, summary of reconciliation and reasons of material discrepancies, if any to be disclosed in a tabular form)
- d) The Company has placed Fixed Deposit with KVB Ltd for 39.87 Lacs. The Company has availed this facility with KVB Ltd OD against the Fixed Deposit by marking Lien on the said Deposit.
- e) Karur Vysya Bank has enhanced the CC BD facility (under CGTMSE scheme) from existing 25 Lacs to 60 lacs against hypothecation of Book debts less than 90 days. The Directors have given their personal guarantee in their individual capacity and necessary charges have been filed with ROC.

10 TRADE PAYABLES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Creditors:		
- For Purchases		
- MSME		
- Others		
- For Capital Goods		
- For Expenses		
	323.54	1,380.85
	323.54	1,380.85



FSH BUSINESS VENTURES PVT LTD

Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

10.1 Trade Payable aging schedule as at 31 March 2022

Particulars	Outstanding for following Periods from due Date of Payments				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
i) MSME					-
ii) Others	319.09	(7.88)	12.34		323.54
iii) Disputed dues - MSME					-
iv) Disputed dues - Others					-
					323.54
MSME-Undue					-
Others-Undue					-

10.2 Trade Payable aging schedule as at 31 March 2021

Particulars	Outstanding for following Periods from due Date of Payments				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
i) MSME					-
ii) Others	1,368	12,912			1,380.85
iii) Disputed dues - MSME					-
iv) Disputed dues - Others					-
					1,380.85
MSME-Undue					-
Others-Undue					-

11 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
GST Payable	1,386.82	869.35
EPF Payable	7.85	4.18
TDS Payable	21.84	5.80
	1,416.51	879.32

12 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Expenses	90.00	28.61
Provision for Taxation	397.88	
	487.88	28.61

13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Refer Schedule



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Notes to Financial Statement

[Amount in Rs '000 except share data or unless otherwise stated]

14 NON CURRENT INVESTMENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Nil	-	-

15 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Nil	-	-

16 OTHER NON - CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Nil	-	-

17 INVENTORIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Raw Materials	-	-
Work In Progress	-	-
Semi Finished Goods	-	-
Finished Goods	4,871	-
	4,871	-

18 TRADE RECEIVABLES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Unsecured Considered Good	5,490.38	3,207.80
Unsecured Considered Doubtful	-	-
Less: Provision for doubtful Doubts	-	-
	5,490.38	3,207.80

18.1 Trade Receivables aging schedule as at 31 March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6M	6M - 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Undisputed-Trade Receivables Considered good						-
Undisputed-Trade Receivables Considered doubtful	5490.38					5,490.38
Disputed-Trade Receivables Considered good						-
Disputed-Trade Receivables Considered doubtful						-
						5,490.38

Undue Considered Good

Undue-Considered Provision for Doubtful Debt



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Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

18.2 Trade Receivables aging schedule as at 31 March 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6M	6M - 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Undisputed-Trade Receivables Considered good						-
Undisputed-Trade Receivables Considered doubtful	2292.489		915.312			3,207.80
Disputed-Trade Receivables Considered good						-
Disputed-Trade Receivables Considered doubtful						-
						3,207.80

Undue-Considered Good

Undue-Considered Provision for Doubtful Debt

19 CASH AND BANK BALANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Cash & Cash Equivalents		
Cash-In-Hand	4.35	13.50
Balance With Bank		
KVB A/c No.1278135000012021	14.05	14.67
HDFC Bank A/c No.50200022203823	133.56	33.26
HDFC Bank A/c No.50200043440875	677.44	-
Fixed Deposits		
KVB Limited Fixed Deposit	3,987.57	3,799.61
	4,816.98	3,861.04

Note:

The Company has placed Fixed Deposit with KVB Ltd for 39.87 Lacs. The Company has availed this facility with KVB Ltd OD against the Fixed Deposit by marking Lien on the said Deposit.

20 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Staff Advance	344.00	
Rental Advance	205.50	97.50
	549.50	97.50

21 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Income tax, TDS and TCS Receivable	937.39	88.80
Prepaid expenses	2,201.80	734.98
GST Input	1,116.79	21.55
	4,255.98	845.34



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Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

22 REVENUE FROM OPERATIONS

Particulars	FY 2021-22	FY 2020-21
Sale of Gift Vouchers	1,431.68	2,456.50
Sale of Philips Products	5,870.46	383.48
Sale of Services	43,489.86	16,450.67
	50,791.99	19,290.64

23 OTHER INCOME

Particulars	FY 2021-22	FY 2020-21
Interest on Fixed Deposit	207.74	249.96
Discount Received	47.50	3.26
Other Income	788	-
	1,043.58	253.22

24 COST OF MATERIAL CONSUMED

Particulars	FY 2021-22	FY 2020-21
Purchases	-	-
Less: Opening Stock - Raw Material & WIP	-	-
Less: Closing Stock - Raw Material & WIP	-	-
	-	-

25 Purchases of Stock In Trade

Particulars	FY 2021-22	FY 2020-21
Purchases of Electrical Products	10,631.00	383.48
	10,631.00	383.48

26 CHANGES IN INVENTORIES

Particulars	FY 2021-22	FY 2020-21
Opening Stock - Finished Stock	-	-
Less: Closing Stock - Finished Stock	4,870.97	-
	(4,870.97)	-

27 EMPLOYEE BENEFIT EXPENSES

Particulars	FY 2021-22	FY 2020-21
Salary to employees	213.76	406.60
Bonus and incentives	59.40	-
Director remuneration & Reimbursements	1,268.15	1,020.09
EPF & ESI	39.75	-
Staff Welfare	278.48	27.27
	1,859.55	1,453.96



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Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

28 FINANCE COST

Particulars	FY 2021-22	FY 2020-21
Interest On Bank Overdraft	480.62	394.99
Bank Charges	22.26	38.37
	502.87	433.36

29 OTHER EXPENSES

Particulars	FY 2021-22	FY 2020-21
Operatings Expenses		
Ticketing Services and VISA processing Charges	758.36	654.60
Event Management	5,564.27	3,077.68
Pamphlet & Brouchers printing charges	824.07	563.45
Training and Consultancy services	783.59	556.12
Land Arrangements/Accommodations Expenses	28,203.03	6,734.05
Tour Manager Expenses	916.25	423.65
Purchase of Gift Cards	1,336.52	2,010.38
Other Expenses		
Travel expenses	663.54	841.01
Rent	248.53	188.50
Electricity Charges	16.12	11.34
Interest and Penalties	7.80	0.77
Communication Expenses	126.91	27.50
Marketing and selling Expenses	483.96	352.00
Consultancy Charges	264.00	169.00
Printing & stationery Expenses	41.46	12.38
Donations	75.00	10.00
Preliminary Expenses written off	-	12.00
Rates & Taxes	5.65	7.32
Office Expenses	459.93	210.84
Local conveyances	298.75	252.50
Repairs and Maintenance	280.85	29.45
Audit fees*	25.00	25.00
Miscellaneous Expenses	205.48	1.56
	41,589.07	16,171.09

*Auditor's remuneration in FY 21-22 Excludes GST component.



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Notes to Financial Statement

30 RELATED PARTY DISCLOSURES

30.1 Related Parties

(Amount in Rs. '000 except share data or unless otherwise stated)

Party	Relationship
Padma Wilfred	Director
Wilfred Selvaraj	Director
Singaravelou	Director

30.2 Disclosure under AS 18: Related Party Transactions

Transactions	FY 2021-22	FY 2020-21
Loan From Directors		
Wilfred Selvaraj	13,010.31	7,066.38
Loan Repaid to Directors		
Wilfred Selvaraj	5,884.63	4,672.15
Director's Remuneration & Reimbursements's		
Wilfred Selvaraj	140.00	590.00
Singaravelou	844.75	430.09
Padma Wilfred	325.00	-
Purchases From		
Halton Pro Delyver Pvt Ltd (Director Interested Entity)	509.92	-
Sales to		
Halton Pro Delyver Pvt Ltd (Director Interested Entity)	1,977.00	383.48

30.3 Disclosure under AS 18: Related Party Balances

Transactions	FY 2021-22	FY 2020-21
Loan From Director		
Wilfred Selvaraj	9,519.91	2,394.23



FSH BUSINESS VENTURES PVT LTD

Notes to Financial Statement

31.0 Disclosure under AS 17 : Segmental Reporting

(Amount in Rs. '000 except share data or unless otherwise stated)

Transactions	FY-21-22			FY-20-21		
	Distribution	Service Division	Total	Distribution	Service Division	Total
Sales	5,870.46	44,921.53	50,791.99	383.48	18,907.16	19,290.64
Profit	(156.58)	1,727.82	1,571.25	-	691.08	691.08

32 EARNINGS PER SHARE

Particulars	FY 2021-22	FY 2020-21
Nominal value of equity shares (Rs.)	10	10
Weighted Average Number of equity shares	10,000	10,000
Profit after tax for the year considered for the Dividend Paid	1,571	691
Earnings Per Share - Diluted (Rs.)	0.16	0.07
Earnings Per Share - Basic (Rs.)	0.16	0.07

33 CAPITAL WORK IN PROGRESS - Ageing Schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Year	2-3 Year	More Than 3 years	
Nil	-	-	-	-	-
	-	-	-	-	-



FSH BUSINESS VENTURES PVT LTD

Notes to Financial Statement

(Amount in Rs '000 except share data or unless otherwise stated)

34 CONTINGENT LIABILITIES AND COMMITMENTS

- a) Guarantees outstanding as at 31 March 2022 : Nil (PY: Nil)
b) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) is
c) Letters Of Credit Outstanding as on 31 March 2022 : Nil (PY: Nil)

- 35** In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

36 QUANTITATIVE PARTICULARS OF CLOSING STOCK

A.) Finished Goods

Particulars	Opening	Purchases	Sales	Closing
Electrical Items in Pcs		91,740.00	60,948.00	30,792.00

37 EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2021-22	FY 2020-21
Nil		

38 REMITTANCE IN FOREIGN CURRENCY

Particulars	FY 2021-22	FY 2020-21
Nil		

39

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

40

There has been no significant impact on the operations and financial position of the company on account of the outbreak of COVID-19 pandemic and consequential lock-down restrictions imposed by the Government,


FSH BUSINESS VENTURES PVT LTD

Regd. Off. : # 7 | Vinayaga Flats | 2nd Floor | Kamaraj Nagar | 3rd St. Extn. | Choolaimedu | Chennai - 600 094 | India.
Br. Off. : New No.38 | Old No.44 | First Floor | Brindavan Street Extn. | West Mambalam | Chennai - 600 033 | India | 044 4958 5855
GST No. : 33AACCF9158K1ZC | PAN : AACCF9158K | CIN : U70200TN2016PTC112532 | E-mail : velou@letzdoeventz.com

41 ADDITIONAL REGULATORY INFORMATION

Particulars	Numerator	Denominator	FY 2021-22	FY 2020-21	% of Variance
a) Current Ratio	Current Assets	Current Liabilities	1.72	1.01	0.72
b) Debt-Equity Ratio	Long term debt (Outsider's Loan)	Shareholder's funds	0.40	0.00	0.40
c) Debt Service Coverage Ratio	Net Operating Income	Interest on loans	4.45	2.79	1.66
d) Return on Equity Ratio	PAT	Average Total Equity	0.77	0.76	0.01
e) Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	4.37	NA	NA
f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Receivables	11.68	9.53	2.15
g) Trade Payables Turnover Ratio	Net Credit Purchase	Average Payables	NA	NA	NA
h) Net Capital Turnover Ratio	Total Sales/Turnover	Average Workings Capital	12.07	-123.23	135.30
i) Net Profit Ratio	NPAT	Total Sales/Turnover	0.03	0.04	0.00
j) Return on Capital employed	EBIT	Shareholder's funds+long term loans	0.13	0.25	-0.12
k) Return on Investments (Only on Other Income, Invested)	Income from Investments	Cost of Investments	NA	NA	NA

Notes:

a) There are no transaction with struck off companies under section 248 or 560

b) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

c) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules e) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237

f) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee,

g) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

h) The company is not covered under section 135.

i) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

42 COMPARATIVE FIGURES

Previous years figures has been reclassified in conformity with Current Year's Classification.

In terms of our report of even

For NRG Associates

Firm registration no.: 0079738

Chartered Accountants

N. Rajaganesan
N. Raja Ganesh

Partner

MN : 206590

Place : Chennai

Date : 02-09-2022

STAT UDIN:22206590AXSGCX7549



For and On Behalf of the Board

Wilfred Selvaraj

Wilfred Selvaraj

Director

DIN: 07562331

Padma Wilfred

Padma Wilfred

Director

DIN: 07562343

FSH BUSINESS VENTURES PVT LTD

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13. Property, Plant and Equipment and Intangible Asset

Depreciation Schedule FY 2021-22

Amount in Rs '000 except share data or unless otherwise stated

Particulars	Cost			Depreciation		Written Down Value	
	As on 01/04/2021	Additions	Deletions	Cost as on 31/03/2022	As on 01/04/2021	Depn as on 31/03/2022	As on 31/03/2022
Furniture and Fittings	582.27	-	-	582.27	64.96	120.23	462.04
Office Equipments	254.08	119.60	-	373.67	79.23	131.53	242.14
Computers and Laptops	233.12	12.08	-	245.20	109.52	169.38	75.81
Vehicles	2,871.96	1,256.74	-	4,128.70	2.49	193.63	3,935.07
Total	3,941.42	1,388.41	-	5,329.84	256.20	614.77	4,715.07
							3,684.98

FSH BUSINESS VENTURES PVT LTD

Assessee : FSH Business Ventures Pvt.Ltd
CIN : U70200TN2016PTC112532
Address : No.127/7 Vinayagaa Builders,Kamaraj Nagar, 3rd Street,
Choolaimedu,Chennai - 600094
PAN : AACCF9158K
DOI : 16/09/2016
Previous Year : 2021-2022
Assessment Year : 2022-2023

Statement Of Income as per Income Tax Act, 1961.

Particulars	Rs	Rs
Profit / (Loss) as per Books of accounts		1,765,472
Add : Inadmissible Expenses		
a) Depreciation as per Books of Accounts	358,575	
b) PF Disallowed	3,600	
c) Donation	75,000	
		437,175
Less : Admissible Expenses / Inadmissible Income		
a) Depreciation as per Income Tax Act, 1961	621,732	621,732
		1,580,915
Less : Income To be considered in other heads		
a) Interest Income	207,741	207,741
Profit & Gains From Business or Profession as per Income tax Act, 1961.		1,373,174
Income From Other Sources		
a) Interest Income	207,741	207,741
Taxable Business Income/(Loss) after Set off		1,580,915
Taxable Income for the Current Year		-
Tax payable		397,885
Tax Amount @ 22%	347,801.21	
Surcharge @ 10%	34,780.12	
Cess@ 4%	15,303.25	
Less : TDS Receivable		937,388
Balance Tax Payable / (Refund)		(539,503)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN **AACCP9158K**

Name **FSH BUSINESS VENTURES PVT.LTD**

Address **No 127/7, Vinayaga Builders , Kamaraj Nagar, 3Rd Street , Choolaimedu , Chennai , 29-Tamil Nadu , 91-India , 600094**

Status **Private Company** Form Number **ITR-6**

Filed u/s **139(1) Return filed on or before due date** e-Filing Acknowledgement Number **723402391141022**

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		15,80,920
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	3,97,885
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	3,97,885
	Taxes Paid	7	9,37,381
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 5,39,500
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by **PADMA WILFRED** in the capacity of **Director** having PAN **ASWPP6393H** from IP address **49.204.126.49** on **14-Oct-2022**

DSC Sl. No. & Issuer **3053315 & 22498711CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

System Generated

Barcode/QR Code



AACCP9158K06723402391141022789929EBF72730D319C63FC33FAB84F02517F28D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU