DIRECTOR'S REPORT

To

The Members,

Your directors have pleasure in submitting the Tenth Annual Report on the business and operations of the Company along with the Audited Accounts of the Company for the year ended on 31st March 2026.

1. FINANCIAL RESULTS

During the year under review, the performance of your company was as under:

(Rupees in '000)

Particulars	Financial Year Ended 31st March 2026	Financial Year Ended 31st March 2025
Revenue from Operations	1,96,753.55	2,25,031.72
Other Income	1,869.33	653.37
Total Income	1,98,622.88	2,25,685.09
Total Expenditure	1,91,593.65	2,21,545.32
Profit before Tax	7,029.23	4,139.77
Tax	1,633.18	690.79
Net Profit After Tax	5,396.05	3,448.98

Your directors are pleased to inform that during the financial year ended 31st March 2026, the Company recorded revenue from operations of Rs. 1,96,753.55 thousands and total income of Rs. 1,98,622.88 thousands. The Company earned a profit before tax of Rs. 7,029.23 thousands and a net profit after tax of Rs. 5,396.05 thousands during the year under review.

The management is committed to identifying viable business opportunities, strengthening operational efficiency and taking appropriate measures towards achieving profitability in the future.

2. DIVIDEND AND RESERVES

Your directors are not proposing any dividend for the financial year. Further, no amount is proposed to be transferred to general reserve.

3. SHARE CAPITAL

During the period under review, the authorized share capital of the company was Rs. 25,00,000 (Rupees Twenty- Five Lakh) divided into 2,50,000 (Two Lakh Fifty Thousand) equity shares of Rs. 10/- each and paid-up share capital of the company was Rs. 25,00,000 /- divided into 2,50,000 Equity Shares of Rs. 10/- each.

During the Financial year under review, the paid up share capital of the Company has been increased from Rs.1,00,000 divided into 10,000 Equity Shares of Rs. 10/- each to Rs. 25,00,000/- divided into 2,50,000 Equity Shares of Rs. 10/- each pursuant to the issuance of bonus shares approved by the Board of Directors at its meeting held on 16th April 2025.

4. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unpaid/ unclaimed dividend or shares associated with them and hence the provisions of Section 125 of the Companies Act, 2013 do not apply to the Company.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your directors are happy to inform that company is growing up its revenue. The management of the company is confident that the Company would yield progressive returns during the upcoming financial years.

6. EXTRACT OF ANNUAL RETURN

The Company have commercial website for business purposes but does not maintain any website related to disclosures. The extracts of annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached in to the extent same can be filled up with this report.

7. CHANGE IN THE NAME AND NATURE OF BUSINESS:

There is no change in the nature of the busine.. of the Company during the period under review.

8. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate to and till the date of this report.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company is not an industrial enterprise and hence the consumption of energy is very nominal in its operations and its technology absorption requirement are nominal and hence no reporting is being provided in relation to them as per Section 134(3) (m) of the Companies Act, 2013.

During the financial Year 2025-26, the company has no foreign exchange inflow or foreign exchange outflow.

10. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of the corporate social responsibility as prescribed under Section 135 is not applicable to the Company.

11. LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any loan or provided guarantees or made investments during the financial year, which requires reporting as per provision of Section 186 of the Companies Act, 2013.

12. CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

No new contract has been entered with the related parties during the financial year 2025-26. All the contract or arrangements of the Company with related parties are on arm's length basis and are in ordinary course of business and outside the provisions of sub-section (1) of section 188 of the Companies Act, 2013. Details of the material RPT under arm's length basis and in ordinary course of business is provided in part 2 of Form No. AOC 2, which has been annexed as Annexure - I. Further, details of the related party transaction are provided in Note 29 of the Audited Financial Statements and would be deemed to be part of Board Report.

13. QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS BY THE AUDITORS

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors.

The provisions relating to Secretarial Audit Report is not applicable to the Company.

14. DIRECTORS REMUNERATION

During the financial year 2025-26, Mr. Singaravelou, Director, was paid a remuneration of Rs. 42,12,000/-. No remuneration was paid to Mr. Wilfred Selvaraj, Director and Mrs. Wilfred Padma, Director.

15. BOARD MEETINGS AND GENERAL MEETINGS

The Board of Directors met Five (5) times during the financial year under review. Board Meetings were held on 16th April 2025, 22nd July 2025, 4th September 2025, 5th December 2025 and 16th February 2026. Company had three directors throughout the financial year and all the meeting of Board was attended by them.

The Company held its last Annual General Meeting on 30th September 2025.

The Company proposes to hold its Annual General Meeting on 30th September 2026.

16. SECRETARIAL STANDARD

The company has duly complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neith[illegible] accepted nor renewed any deposits during the year und[illegible] review.

19. DIRECTORS & KEY MANAGERIAL PERSONEEL

During the financial year under review, no change took place in the composition of board of directors. Board consists of three directors, namely, Mr. Wilfred Selvaraj, Ms. Wilfred Padma and Mr. Singaravelou, Directors.

The provision regarding Key Managerial Personnel is not applicable to your Company.

20. STATUTORY AUDITORS

M/s. NRG Associates, Chartered Accountants, Chennai bearing Firm Reg. No. 007973S was appointed as Statutory Auditors of the company during the financial year 2023-2024 and shall continue to hold the office till the conclusion of Annual General Meeting of financial year 2027-2028 at a fee as may be decided/ agreed between Auditors and the Board/ Management.

21. REPORTING OF FRAUDS

The Auditors Report do not contain any qualification or observations. During the year under review, the Statutory Auditors has not reported any instances of frauds committed in the Company by its officers.

22. COST RECORDS AND COST AUDIT

The provisions of Section 148 Companies Act, 2013, in relation to maintenance of cost records is not applicable to the Company and hence provision relating to cost audit is also not applicable to the Company

23. RISK MANAGEMENT POLICY

The Company keeps the Board informed periodically of the significant risks associated with the business of the company and the various risk identification and mitigation processes put in place by the management.

24. AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. Hence, constitution of Audit Committee and vigil mechanism is not applicable to the Company.

25. SHARES RELATED DISCLOSURES

During the year, none of the following activity has been carried by the Company:

a. Buy back of securities;
b. Sweat equity issue;
c. Employee stock option plans.

During the Financial Year 2025-2026,the Company allotted bonus shares to its shareholders in accordance with the applicable provisions of the Companies Act,2013.

26. SIGNIFICANT AND MATERIAL ORDERS

During the year under review, there were no significant and/ or material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

27. PREVENTION OF SEXUAL HARASSMENT

The Company is committed to ensuring a safe and conducive work environment for its workforce and is in compliance with the applicable provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, to the extent applicable to the Company.

The details of complaints pertaining to sexual harassment during the year under review are as follows:

S. No	Particulars	No. of Cases
(a)	Number of complaints of sexual harassment received during the year	Nil
(b)	Number of complaints disposed off during the year	Nil
(c)	Number of cases pending for more than 90 days	Nil

Further, the Company continues to adhere to all statutory mandates by extending necessary maternity benefits to its employees as per the applicable legislation.

28. BOARD EVALUATION

The requirement of the Board evaluation is not applicable to the Company.

29. PARTICULARS OF EMPLOYEE

The provisions relating to disclosure of particulars of employees and remuneration under the applicable provisions of the Companies Act, 2013 and the rules made thereunder are applicable to the Company to the extent applicable. The details of remuneration paid to the Directors and other employees, wherever applicable, have been disclosed in the financial statements of the Company.

30. NUMBER OF EMPLOYEES

The following are the details of the number of employees of the Company as on the date of this Report:

S. No	Particulars	No of Employees
1	Female	1
2	Male	2
Total		3

31. INTERNAL FINANCIAL CONTROL

The Company has internal financial control commiserating with the size, scale and complexity of its operations. The Company has taken adequate measure to ensure compliance with same.

32. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. The audit trail feature was enabled from 29th December 2024 and the same has also been operative from the specified date for all relevant transactions recorded in the software.

33. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby confirms that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board
For FSH Business Ventures Private Limited

Wilfred Selvaraj	**Wilfred Padma**
DIN: 07562331	**DIN:07562343**
Director	**Director**

Date: 02nd September 2026
Place: Chennai

FSH Business Ventures Pvt. Ltd. Chennai 600 033

Annexure - I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

i. Contract for remuneration - Mr. Singaravelou

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	Mr. Singaravelou; Director
b)	Nature of contracts/ arrangements/ transaction	Payment of Remuneration
c)	Duration of the contracts/ arrangements/ transaction	Yearly basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The Salary being paid is in proportion to the size and operation of the company. Rs. 42,12,000/- for the financial year 2025-26.
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

ii. Sale

SL. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	LGT Global Hospitality Limited; Common Directors

b)	Nature of contracts/ arrangements/ transaction	Sale of Services
c)	Duration of the contracts/ arrangements/ transaction	Regular Basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is on arm's length basis;
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

For and on behalf of the Board
For FSH Business Ventures Private Limited

Wilfred Selvaraj
DIN: 07562331
Director

Wilfred Padma
DIN: 07562343
Director

Date: 02nd September 2026
Place: Chennai

FSH Business Ventures Pvt. Ltd. Chennai 600 033

Independent Auditors' Report

To the Members of FSH BUSINESS VENTURES PRIVATE LIMITED.

Report on Audit of the Standalone Financial Statements:

Opinion:

We have audited the accompanying financial statements of **M/s. FSH BUSINESS VENTURES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31,2026, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure's to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

2. The Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, are not applicable to the company.

3. As required by Section 143(3) of the Act, we report that:

   a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, also backup of books of accounts and other books and papers maintained in electronic mode has been maintained on a daily basis, and for the matters stated in the paragraph 3(h)(vi) below on reporting under Rule 11(g).

   c). The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e). On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of the Act.

N.R.G. ASSOCIATES * CHARTERED ACCOUNTANTS *

f). *The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 3(b) above on reporting under and paragraph 3(h)(vi) below on reporting under Rule 11(g).*

g). The provisions of Section 143(3)(I) with regard to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable to the company.

h). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position as at 31st March, 2026

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March, 2026;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

(iv) Since no dividend declared by the company comment on the same, declared or paid during the year by the company is in compliance with section 123 of the Companies Act,2013 or not, does not arise.

(v) a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the note to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023.Based on our examination, which included test checks, we note that the audit trail feature was throughout the year and the same has also been operative for all relevant transactions recorded in the software, and we did not come across any instance of the audit trail tampered with during the course of audit.

For NRG ASSOCIATES
Chartered Accountants
Firm Registration Number – 007973S

CA R. Dhilip Kumar
Partner
M.No:207856
UDIN: 26207856LSBAME9726
Place: Chennai
Date: 2nd September 2026



Letzdo Eventz

FSH Business Ventures Private Limited

(CIN: U70200TN2016PTC112532)

(NO.127/7, VINAYAGAA BUILDERS, KAMARAJ NAGAR, 3RD STREET, CHOOLAIMEDU, CHENNAI TN 600094 IN)

Balance Sheet as at 31-March-2026

(Rs in '000)

Particulars	Note	31-March-2026	31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	2,500.00	100.00
(b) Reserves and Surplus	4	13,815.42	10,819.37
Total		16,315.42	10,919.37
(2) Non-current liabilities			
(a) Long-term Borrowings	5	36,559.52	549.12
(b) Long-term Provisions	6	669.52	304.40
Total		37,229.04	853.72
(3) Current liabilities			
(a) Short-term Borrowings	7	60,512.34	24,420.17
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		7,108.17	1,790.98
- Due to Others		2,555.89	15,074.47
(c) Other Current Liabilities	9	8,020.18	495.10
(d) Short-term Provisions	10	13,251.47	230.97
Total		91,448.05	42,020.69
Total Equity and Liabilities		1,44,987.51	53,793.78
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	49,332.76	3,339.65
(b) Deferred Tax Assets (net)	12	554.76	469.49
Total		49,887.52	3,809.14
(2) Current assets			
(a) Inventories	13	269.84	2,652.92
(b) Trade Receivables	14	53,135.17	21,846.24
(c) Cash and cash equivalents	15	115.98	568.87
(d) Short-term Loans and Advances	16	410.50	805.50
(e) Other Current Assets	17	41,168.39	24,511.20
Total		95,099.98	49,984.63
Total Assets		1,44,987.50	53,793.76

See accompanying notes to the financial statements

As per our report of even date
For NRG Associates
Chartered Accountants
Firm's Registration No. 007978S

R. Dhilip Kumar
Partner
Membership No. 207856
UDIN: 26207856LSBAME9726
Place: Chennai
Date: 02-September-2026

N.R.G. ASSOCIATES * CHARTERED ACCOUNTANTS *

For and on behalf of the Board of
FSH Business Ventures Private Limited

Wilfred Podina
Director
07562543

Wilfred Selvaraj
Director
07562331

FSH Business Ventures P. Ltd. Chennai 600 033

FSH Business Ventures Private Limited
(CIN: U70200TN2016PTC112532)
(NO.127/7, VINAYAGAA BUILDERS, KAMARAJ NAGAR, 3RD STREET, CHOOLAIMEDU, CHENNAI TN 600094 IN)

Statement of Profit and loss for the year ended 31-March-2026

(Rs in '000)

Particulars	Note	31-March-2026	31-March-2025
Revenue from Operations	18	1,96,753.55	2,25,031.72
Other Income	19	1,869.33	653.37
Total Income		1,98,622.88	2,25,685.09
Expenses			
Cost Of Services	20	1,67,764.54	1,99,373.68
Purchases of Stock in Trade	21	-	137.30
Change in inventories of work in progress and finished goods	22	2,182.98	3,575.35
Employee Benefit Expenses	23	11,828.90	12,533.67
Finance Costs	24	5,250.67	931.84
Depreciation and Amortization Expenses	11	494.08	412.53
Other Expenses	25	4,072.48	4,580.95
Total expenses		1,91,593.65	2,21,545.32
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		7,029.23	4,139.77
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		7,029.23	4,139.77
Extraordinary Item		-	-
Profit/(Loss) before Tax		7,029.23	4,139.77
Tax Expenses	26		
- Current Tax		1,718.46	1,049.27
- Deferred Tax		-85.28	-358.48
Profit/(Loss) after Tax		5,396.05	3,448.98
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	21.58	344.90
-Diluted (In Rs)	27	21.58	344.90

See accompanying notes to the financial statements

As per our report of even date
For NRG Associates
Chartered Accountants
Firm's Registration No. 0079735

R Dhilip Kumar
Partner
Membership No. 207856
UDIN: 26207856LSBAME9726
Place: Chennai
Date: 02-September-2026

For and on behalf of the Board of
FSH Business Ventures Private Limited

Wilfred Padma
Director
07562343

Wilfred Selvaraj
Director
07562331

FSH Business Ventures Private Limited

Statement of Profit and loss for the year ended 31-March-2026

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

FSH Business Ventures Private Limited was incorporated vide CIN U70200TN2016PTC112532 dated 16th September 2016 Issued by Registrar of Companies, Chennai. The object of the Company is to engage is to purchase, sell and otherwise to carry on the business such as Event Management ,Travels and Tours building contractors, engineers,Estate agents, decorators and surveyors and other distribution and diverse services.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

f Inventories

Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h Revenue recognition

Revenue from the sale of products are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Revenue from sale of services is recognised upon the completion of sevice.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

j Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

k Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

l Government Grants

The company has not received any Grants from the Government or any institution for any purpose during the reporting period.

m Related Party Disclosure

The related parties are, enterprises over which, the directors of the company are able to exercise significant influence.

As per AS 18, the disclosures of transactions with the related parties identified during the year are given in Notes no 29

n Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

o Contingencies and Events Occurring after Balance Sheet Date

Due consideration for events occurring after balance sheet date but till the date of attestation has been ensured; No significant contingent aspect was identified

As per our report of even date

For NRG Associates
Chartered Accountants
Firm's Registration No. 007973S

R Dhilip Kumar
Partner
Membership No. 207856
UDIN: 26207856LSBAME9726
Place: Chennai
Date: 02-September-2026

For and on behalf of the Board of
FSH Business Ventures Private Limited

Wilfred Padma
Director
07562343

Wilfred Selvaraj
Director
07562331

FSH Business Ventures Private Limited
(CIN: U70200TN2016PTC112532)
Statement of Profit and loss for the year ended 31-March-2026

3 Share Capital

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 250000 (Previous Year -10000) Equity Shares	2,500.00	2,500.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 250000 (Previous Year -10000) Equity Shares paid up	2,500.00	100.00
Total	2,500.00	100.00

(i) Reconciliation of number of shares

Particulars	31-March-2026		31-March-2025	
Equity Shares	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Opening Balance	10,000	100.00	10,000	100.00
Issued during the year	2,40,000	2,400.00	-	-
Deletion	-	-	-	-
Closing balance	2,50,000	2,500.00	10,000	100.00

(ii) Rights, preferences and restrictions attached to shares
Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026		31-March-2025	
Name of Shareholder	No. of shares	in %	No. of shares	in %
Wilfred Padma	87,500	35.00%	3,500	35.00%
Wilfred Selvaraj	1,12,500	45.00%	4,500	45.00%
Singaravelou	25,000	10.00%	1,000	10.00%
Ramesh Raja	12,500	5.00%	500	5.00%
Vivaji Gollapelli	12,500	5.00%	500	5.00%

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Padma Wilfred	Equity	87,500	35.00%	2400.00%
Wilfred Selvaraj	Equity	1,12,500	45.00%	2400.00%
Singaravelou	Equity	25,000	10.00%	2400.00%

Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Padma Wilfred	Equity	3,500	35.00%	Nil
Wilfred Selvaraj	Equity	4,500	40.00%	Nil
Singaravelou	Equity	1,000	10.00%	Nil

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

4 Reserves and Surplus

Particulars	31-March-2026	31-March-2025
Statement of Profit and loss		
Balance at the beginning of the year	30,819.36	7,370.18
Add: Profit/(loss) during the year	5,396.05	1,448.98
Less: Appropriation		
Issue Of Bonus Shares	2,400.00	-
Balance at the end of the year	33,815.42	30,819.37
Total	33,815.42	30,819.37

5 Long term borrowings

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Secured Term loans from banks		
-BOI Property Loan A/c No.800170410000085	33,964.00	-
-Current maturities of long-term debt	-450.90	-130.79
-KVB Hyundai Venue Car Loan A/c No.1278746000000001	549.32	680.11
-Thar ROX BOI Car Loan A/c No. 800805100000230	2,496.90	-
Total	36,559.32	549.32

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
KVB Hyundai Venue Car Loan No	Vehicles	10.50%	16335.36	60
Thar ROX BOI Car Loan A/c No.	Vehicles	8.65%	41148	84
BOI Property Loan A/c No.800170410000085	Land	8.75%		120

a) The company has taken the borrowings from banks for the specific purpose for which it was taken, at the balance sheet date.
b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
c) The company has taken term loan from Bank of India for purchase of vacant land by Equitable Mortage of the same vacant land at Plot No 23, NAS Garden

6 Long term provisions

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Provision for employee benefits		
-Provision for Gratuity	669.52	384.40
Total	669.52	384.40

7 Short term borrowings

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Current maturities of long-term debt	450.90	130.79
Secured Loans repayable on demand from banks		
-BOI CC A/c No.800130150000007	45,855.12	24,289.58
-HDFC Bank A/c No.50200022203823	14,206.92	-
Total	60,512.94	24,420.37

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
BOI CC A/c No. 800130150000007	9.50%	Book Debt upto 90 Days and Lien on TDR amounting to Rs. 1.5 Crores. Balance limit of Rs.325 lakh is proposed to be covered under hybrid CGTSME

a) The company has taken the borrowings from banks for the specific purpose for which it was taken, at the balance sheet date.
b) The company has not been declared as a wilful defaulter by any banks or any other lender.
c) During the Previous Financial Year, The Company has taken New Cash Credit facility from Bank of India amounting to Rs. 4.75 Crores against book debts upto 90
d) During the Current Financial Year, the Company have availed Overdraft facility for 1.42 Cr from HDFC Bank against the Fixed Deposit of 1.58 Cr.

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

8 Trade payables

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Due to Micro and Small Enterprises	7,105.17	1,790.98
Due to others	2,555.89	15,074.47
Total	9,659.06	16,865.45

8.1 Trade Payable ageing schedule as at 31-March-2026

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	7,103.17				7,103.17
Others	2,529.27	26.62		-	2,555.89
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					9,659.06
MSME - Undue					
Others - Undue					
Total					9,659.06

8.2 Trade Payable ageing schedule as at 31-March-2025

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,790.98				1,790.98
Others	15,044.94	30.14	-		15,074.47
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					16,865.45
MSME - Undue					
Others - Undue					
Total					16,865.45

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the

9 Other current liabilities

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Statutory dues	8,020.18	495.10
Total	8,020.18	495.10

10 Short term provisions

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Provision for employee benefits		
-Provision for Gratuity	38.84	7.04
Provision for income tax	1,718.45	-
Provision for expenses	11,365.18	142.93
Provision For Audit Fees	115.00	90.00
Total	13,237.47	239.97

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

FSH Business Ventures Private Limited
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Notes forming part of the Financial Statements

Property, Plant and Equipment

(Rs in '000)

Name of Assets	Gross Block				Depreciation and Amortisation				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	For the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Furniture and Fittings	601.74			601.74	290.85	57.22	-	347.87	253.77	310.89
Office Equipments	461.36			461.36	360.70	39.66	-	400.35	61.55	100.11
Computers and Laptops	836.29	243.07		879.22	358.13	221.88	-	470.81	393.41	278.11
Vehicles	2,967.87	1,027.16	485.78	5,509.18	339.38	275.83	99.85	495.16	5,034.12	1,648.45
Land & Building	-	41,602.96		41,602.96	-	-	-	-	41,602.96	-
Total	4,867.71	46,873.14	485.78	51,056.08	1,329.07	494.60	99.85	1,723.32	49,331.76	3,309.65
Previous Year	3,521.69	1,917.98	770.97	4,668.71	1,031.55	411.51		1,329.07	3,309.65	2,490.14

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

12 Deferred tax assets net

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset	564.79	499.46
Total	564.79	499.46

13 Inventories

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Finished goods	269.64	2,452.82
Total	269.64	2,452.82

14 Trade receivables

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Secured considered good	53,135.27	21,846.24
Total	53,135.27	21,846.24

14.1 Trade Receivables ageing schedule as at 31-March-2026

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	50,262.89	2,095.17	776.20			53,135.27
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						53,135.27
Undue - considered good						
Total						53,135.27

14.2 Trade Receivables ageing schedule as at 31-March-2025

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	19,571.50	2,274.75				21,846.25
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						21,846.25
Undue - considered good						
Total						21,846.25

15 Cash and cash equivalents

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Cash on hand	25.41	13.93
Balances with banks in current accounts	90.57	555.34
Total	115.98	569.27

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N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

16 Short term loans and advances

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Others		
-Rental Advance	410.00	605.00
-Staff Advance	-	300.00
Total	410.00	905.00

17 Other current assets

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Interest accrued	287.61	-
Others		
-Prepaid expenses	-	548.55
Balances with Tax Authorities	3,252.40	3,154.74
Fixed deposits with banks	37,758.19	20,588.11
Total	41,168.29	24,291.38

The company has placed fixed deposits amounting to Rs.1.5 Crores as collateral security for CC facility availed from the BOI and this has been
The company has placed fixed deposits amounting to Rs.1.50 Crores as collateral security for OD facility availed from the HDFC Bank and has

18 Revenue from operations

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Sale of products	1,085.83	3,313.31
Sale of services	1,34,757.72	2,21,718.41
Total	1,35,793.55	2,25,031.72

19 Other Income

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Interest Income	1,088.33	501.54
Additional Scheme Support	-	151.60
FOREX Gain or Loss	-	0.23
Total	1,088.33	653.37

20 Cost Of Services

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Digital Marketing/Land Arrangement/Event/Tour Management/Visa Processing Expenses	1,07,764.54	1,99,373.68
Total	1,07,764.54	1,99,373.68

21 Purchases of stock in trade

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Purchases of goods	-	137.38
Total	-	137.38

22 Change in inventories of work in progress and finished goods

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Opening Inventories		
Finished Goods	2,452.82	6,028.18
Less: Closing Inventories		
Finished Goods	288.84	2,452.82
Total	2,163.98	3,575.36

FSH Business Ventures Pvt. Ltd. Chennai 600 033

N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

23 Employee benefit expenses (Rs in '000)

Particulars	31-March-2026	31-March-2025
Salaries and wages		
-Director remuneration & Reimbursements	4,212.00	6,545.00
-Salary	5,139.88	4,084.18
Contribution to provident and other funds		
-Gratuity	928.54	421.44
-Others	234.33	180.60
Staff welfare expenses	1,243.15	1,107.45
Bonus and incentives	30.00	112.00
Total	11,828.50	12,533.67

Defined Benefit Plan

Changes in the present value of the defined benefit obligation (Rs in '000)

Particulars	31-March-2026	31-March-2025
Defined Benefit Obligation at beginning of the year	421.44	-
Current Service Cost	222.23	158.15
Interest Cost	28.62	-
Actuarial (Gain) / Loss	748.57	-
Benefits Paid	-	-
Past Service Cost	-	263.28
Others 2	-	-
Defined Benefit Obligation at year end	1,420.86	421.44

Changes in the fair value of plan assets (Rs in '000)

Particulars	31-March-2026	31-March-2025
Fair value of plan assets as at the beginning of the year	34.86	
Expected return on plan assets	2.37	
Contributions	587.76	34.86
Benefits paid	-	
Others 1	-	
Others 2	-	
Actuarial gain/ (loss) on plan assets	67.51	
Fair value of plan assets as at the end of the year	692.50	34.86

Reconciliation of present value of defined benefit obligation and fair value of assets (Rs in '000)

Particulars	31-March-2026	31-March-2025
Present value obligation as at the end of the year	1,420.86	421.44
Fair value of plan assets as at the end of the year	692.50	34.86
Funded status/(deficit) or Unfunded net liability	-728.36	-386.58

Expenses recognized in Profit and Loss Account (Rs in '000)

Particulars	31-March-2026	31-March-2025
Current service cost	222.23	421.44
Interest cost	28.62	
Expected return on plan assets	-2.37	
Net actuarial loss/(gain) recognized during the year	681.06	
Total expense recognized in Profit and Loss	929.54	421.44

Actuarial assumptions

Particulars	31-March-2026	31-March-2025
Discount Rate	7.29%	6.79%
Expected Rate of Increase in Compensation Level	11.00%	11.00%
Average Attained Age	22.42 years	22.43 years

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for

The company has a defined benefit gratuity plan. Every employees who has completed five years or more of service gets gratuity on departure at

24 Finance costs (Rs in '000)

Particulars	31-March-2026	31-March-2025
Interest expense		
-Interest On Bank Overdraft	5,250.67	931.54
Total	5,250.67	931.54

FSH Business Ventures Pvt. Ltd. Chennai 600 033

N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

26 Other expenses

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Auditors' Remuneration	150.00	100.00
Consultancy fees	686.89	1,144.69
Conveyance expenses	329.12	420.55
Insurance	27.84	57.37
Power and fuel	27.86	62.19
Rent	686.23	670.71
Rates and taxes	615.34	219.87
Telephone expenses	74.80	80.93
Travelling Expenses	193.84	195.91
Bank Charges	814.78	672.23
Donations	-	130.00
Loss on Sale of Fixed Asset	39.82	105.95
Marketing and selling Expenses	182.55	220.89
Office Expenses	287.72	354.39
Printing & stationery Expenses	22.80	34.98
Repair & Maintenance	65.79	54.29
Total	4,672.48	4,580.95

27 Tax Expenses

(Rs in '000)

Particulars	31-March-2026	31-March-2025
Current Tax	1,718.46	1,049.27
Deferred Tax	-85.28	-355.48
Total	1,633.18	693.79





FSH Business Ventures Private Limited
(CIN: U70200TN2016PTC112532)
Notes forming part of the Financial Statements

27 Earning per share

Particulars	31-March-2026	31-March-2025
Profit attributable to equity shareholders (Rs in '000)	3,396.83	3,108.96
Weighted average number of Equity Shares	2,00,000	10,000
Earnings per share basic (Rs)	21.98	344.99
Earnings per share diluted (Rs)	21.98	344.99
Face value per equity share (Rs)	10	10

28 Auditors' Remuneration (Rs in '000)

Particulars	31-March-2026	31-March-2025
Payments to auditor as		
- Auditor	100.00	75.00
- for taxation matters	70.00	75.00
Total	170.00	150.00

Note exclusive of GST

29 Related Party Disclosure

(i) List of Related Parties

	Relationship
Willied Selvaraj	Director
Sugantrabia	Director
Willied Padma	Director
LGT Global Hospitality Limited	Directors are directors of the company

(ii) Related Party Transactions (Rs in '000)

Particulars	Relationship	31-March-2026	31-March-2025
Loan Repayment			
- Willied Selvaraj	Director	4,611.62	2,206.62
Director's Remuneration Fund			
- Willied Padma	Director	-	3,000.00
- Sugantrabia	Director	4,212.00	3,125.00
Expenses			
- LGT Global Hospitality Limited	Directors are directors of the company	600.00	28,000.00
Sales			
- LGT Global Hospitality Limited	Directors are directors of the company	1,211.32	26,000.00

(iii) Related Party Balances (Rs in '000)

Particulars	Relationship	31-March-2026	31-March-2025
Security conditions			
- LGT Global Hospitality Limited	Directors are directors of the company	6,346.09	1,700.28

FSH Business Ventures Pvt. Ltd. Chennai 600 033

N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

Letzdo Eventz

30 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2026	31-March-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.01	1.19	-12.57%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	3.01	2.29	100.19%
(c) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	38.63%	37.11%	5.64%
(d) Inventory turnover ratio	Total Turnover / Average Inventories	149.31	13.07	172.83%
(e) Trade receivables turnover ratio	Total Turnover / Average Trade Receivables	5.21	14.13	-62.88%
(f) Trade payables turnover ratio	Total Purchases / Average Trade Payables	-	0.01	-100.00%
(g) Net capital turnover ratio	Total Turnover / Closing Working Capital	23.80	20.26	90.41%
(h) Net profit ratio	Net Profit / Total Turnover	2.74%	1.33%	78.84%
(i) Return on Capital employed	Earning before interest and taxes / Capital Employed	18.85%	14.15%	-23.36%

Reasons for Variances

An increase in Long term borrowings along with Short term borrowings when compared to previous year resulting in variance in debt-equity ratio.

A significant increase in Net Profit after Tax outpaced the growth in Average Shareholder's Equity, resulting in a higher Return on Equity Ratio.

A substantial decrease in Average Inventory levels during the year led to an increase in the Inventory Turnover Ratio

A significant increase in Average Trade Receivables combined with a slight decline in Total Turnover led to a lower Trade Receivables Turnover Ratio.

Due to all Purchases during the year compared to the previous year, resulting in a decrease in the Trade Payables Turnover Ratio.

The increase in the Net Capital Turnover Ratio is due to decrease in Closing Working Capital in relation to the turnover achieved.

A significant increase in Net Profit against a drop in Total Turnover resulted in a substantial increase in the Net Profit Ratio.

31 Other Statutory Disclosures as per the Companies Act, 2013

a) There are no transaction with struck off companies under section 248 or 560

b) No charges or satisfaction is yet to be registered with the Registrar of companies beyond the statutory period.

c) The company has complied with the No. of layers prescribed u/s 2(87) read with the applicable rules.

d) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f) There are no transactions that are not recorded in the books of accounts to be considered or disclosed as income during the year in the Tax.

g) The company is not covered under section 135.

h) The company has not traded or invested in Crypto currency or virtual currency during the financial year.

32 Regrouping

Previous year figures have been reclassified in conformity with Current Year's classification

33 Backup of books of accounts

The Company maintains books of accounts in both electronic form and physical form. To the extent that books of accounts are maintained electronically, such data is maintained in an application hosted by a third party. For such electronic books of accounts and records, during the current period from April 01, 2025 to March 31, 2026, the Company has maintained backup of its books of account on a daily basis.

34 Information relating to Provisions Rule 3(1) of Companies (Accounts) Rules, 2014 on Audit Trail.

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility. The audit trail feature was operated throughout the year for all relevant transactions recorded in the software.

As per our report of even date
For NRG Associates
Chartered Accountants
Firm's Registration No. 007975S

N.R.G. ASSOCIATES CHARTERED ACCOUNTANTS

N Dhilip Kumar
Partner
Membership No. 207858
UDIN: 26207858LSBAME9726
Place: Chennai
Date: 02-September-2026

For and on behalf of the Board of
FSH Business Ventures Private Limited

Wilfred Kalmar
Director
07562343

Wilfred Selvarni
Director
07562331

FSH Business Ventures Pvt. Ltd. Chennai 600 033