



Date: 12.11.2025

To,
BSE Limited
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544489

Subject: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulations 30 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of LGT Business Connexions Limited, in its meeting held today, viz. Wednesday, November 12, 2025, had inter-alia, considered and approved the Unaudited Standalone financial results of the Company for the half year ended 30th September, 2025 together with the Limited Review Report.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:45 P.M.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,
For LGT Business Connexions Limited
(Formerly known as LGT Business Connexions Private Limited)

Wilfred Selvaraj
Managing Director
DIN: 07562331

LGT BUSINESS CONNEXTIONS LIMITED
(formerly known as LGT Business Connexions Private Limited)

Reg & Corp Ofc: New No.38 | Old No.44 | First Floor| Brindavan Street Extn.| West Mambalam | Chennai - 600033 | India. |044 4958 5855
GST No.: 33AADCL1457C2ZZ| PAN: AADCL1457C | CIN: U74999TN2016PLC112289 | E-mail: info@lgholidays.com

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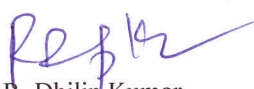


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd)

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the statement') of LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd) ("the Company") for the half yearly ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 ('AS' 25) "*Interim Financial Reporting*", prescribed under Section 133 of the Companies Act, 2013, as amended, read with Relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express any audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NRG Associates
Chartered Accountants
Firm Reg. No. 007973S


R. Dhilip Kumar
Partner

M.No:207856

Place: Chennai

Date: 12-11-2025

UDIN:25207856BMIMOG5835





LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd.)				
Statement of Profit and Loss (In lakhs unless otherwise stated)				
Particulars	Half year			Year ended
	Unaudited	Unaudited	Unaudited	Audited
	30th Sep 2025	31st March 2025	30th Sep 2024	31st March 2025
I. Revenue from operations	7,057.02	4,528.58	5,514.33	10,042.91
II. Other income	33.42	24.77	13.26	38.03
III Total Income (I+II)	7,090.44	4,553.35	5,527.59	10,080.94
IV Expenses:				
Cost of services	5,641.15	3,534.15	4,525.11	8,059.26
Employee benefit expense	624.66	429.86	370.33	800.19
Financial costs	53.89	59.50	45.83	105.33
Depreciation and amortization expense	31.86	21.98	18.26	40.24
Other expenses	268.26	166.42	210.31	376.73
Total Expenses	6,619.82	4,211.91	5,169.84	9,381.75
V Profit before exceptional and extraordinary items and tax (III-IV)	470.62	341.44	357.75	699.19
VI Exceptional Items				
VII Profit before extraordinary items and tax	470.62	341.44	357.75	699.19
VIII Extraordinary items				
IX. Profit before tax (VII-VIII)	470.62	341.44	357.75	699.19
X. Tax expense:				
(I) Current tax	95.65	87.11	91.79	178.90
(II) Deferred tax	5.42	-9.10	7.80	-1.30
XI. Profit/(Loss) from the period from continuing operations	369.55	263.43	258.16	521.59
XII. Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(Loss) / from discontinuing operations	-	-	-	-
XV. Profit/ (Loss) for the period (XI + XIV)	369.55	263.43	258.16	521.59
XVI. Earning per equity share:				
(I) Basic and diluted (Rs.)	3.94	3.76	3.68	7.44

For and on behalf of Board of directors
LGT Business Connexions Limited
(Formerly known as LGT Business Connexions Pvt. Ltd)
CIN:U74999TN2016PLC112289

(Signature)

Wilfred Selvaraj
Managing Director
DIN: 7562331



(Signature)

Padma Wilfred
Director
DIN: 7562343

LGT BUSINESS CONNEXIONS LIMITED

(formerly known as LGT Business Connexions Private Limited)

D-84 | First Floor | Sector - 2 | VDS Technologies | Hazratpur Wajidpur,
Gautambuddha Nagar | Noida | Uttar Pradesh - 201301 | India. | www.lgtholidays.com

GST No. : 09AADCL1457C1ZR | **PAN :** AADCL1457C | **CIN :** U74999TN2016PLC112289 | **E-mail :** info@lgtholidays.com

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LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd.)		
Statements of Assets and Liabilities (In lakhs unless otherwise stated)		
Particulars	Unaudited	Audited
	30th Sep 2025	31st March 2025
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	937.28	701.00
(b) Reserves and surplus	2,874.37	544.06
2 Non-current liabilities		
(a) Long-term borrowings	89.11	106.71
(c) Long term provisions	53.23	43.25
3 Current liabilities		
(a) Short term borrowings	647.85	851.73
(b) Trade payables		
(i) Total outstanding dues of micro and small enterprises	8.12	0.43
(ii) Total outstanding dues other than micro and small enterprises	599.41	371.30
(c) Other current liabilities	59.33	61.48
(d) Short term provisions	53.88	37.56
TOTAL	5,322.58	2,717.52
II ASSETS		
1 Non-current assets		
(a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	349.08	271.25
(ii) Intangible assets	328.15	-
(iii) Capital work-in-progress	86.85	47.62
(iv) Intangible assets under development	-	-
(b) Non-current investments	7.50	5.00
(c) Deferred tax assets	3.13	8.55
(d) Other non-current assets	112.55	83.39
2 Current assets		
(a) Trade receivables	1,472.85	1,262.35
(b) Cash and cash equivalents	2,391.38	866.83
(c) Short-term loans and advances	531.78	95.76
(c) Other current assets	39.31	76.77
TOTAL	5,322.58	2,717.52

For and on behalf of Board of directors
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Managing Director
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Director
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LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd.)		
Cash Flow Statements (In lakhs unless otherwise stated)		
Particulars	Unaudited	Audited
	30th September 2025	31st March 2025
A. Cash flow from operating activities		
Net profit before tax and after prior period item	470.62	699.19
Adjustments for:		
Depreciation and amortization	31.86	40.24
Finance costs	53.89	105.33
Interest income	(27.38)	-34.36
Gain on sale of asset	(2.73)	(0.14)
Operating profit before working capital changes	526.26	810.26
Adjustments for:		
(Increase) / decrease in trade receivables	(210.50)	(662.07)
(Increase) / decrease in trade advances	-	83.01
(Increase) / decrease in other current assets	(398.56)	(35.26)
Increase / (decrease) in trade payables	235.80	53.66
Increase / (decrease) in other current liabilities	(2.15)	(28.94)
Increase / (decrease) in other non current assets	-	-
Increase / (decrease) in long term provisions	9.98	9.83
Increase / (decrease) in short term provisions	16.32	(8.54)
Cash generated from operations	177.15	221.95
Income taxes paid/ refund received	95.65	121.15
Net cash provided / (used) by operating activities (A)	81.50	100.80
B. Cash flows from investing activities		
Purchase or construction of fixed assets and capital advances	(487.09)	(171.50)
Maturity/ redemption of bank deposits (having original maturity of more than 3 months)	0.00	4.50
Investment in term deposit	(29.16)	(50.00)
Investment in Aditya Birla Sun Life Insurance Policy	(2.50)	(2.50)
Proceeds from sale of fixed assets	12.75	0.00
Long term loans and advances made	0.00	0.00
Interest received	27.38	34.11
Net cash provided / (used) by investing activities (B)	(478.62)	(185.39)
C. Cash flow from financing activities		
Proceeds from issue of share capital	2197.04	0.00
Proceeds from borrowings	0.00	872.10
Repayment of borrowings	(221.48)	(196.14)
Interest paid	(53.89)	(104.42)
Net cash provided / (used) by financing activities (C.)	1921.67	571.54
Net increase / (decrease) in cash and cash equivalents (A + B + C)	1524.55	486.95
Cash and cash equivalents at the beginning of period	866.83	379.88
Cash and cash equivalents at the end of period	2391.38	866.83
Notes to cash flow statement		
1. Components of cash and cash equivalents:		
	30th September 2025	31st March 2025
Cash in hand	0.12	0.00
Balances with banks:		
- On current accounts	1666.43	166.06
- Fixed deposits	724.83	700.77
	2391.38	866.83

For and on behalf of Board of directors
LGT Business Connexions Limited
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Managing Director
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Director
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LGT Business Connexions Limited (Formerly known as LGT Business Connexions Pvt. Ltd.)

Segmental Reporting

(Rs in lakhs)

Particulars	Half year			Year ended
	Unaudited	Unaudited	Unaudited	Audited
	30th Sep 2025	31st March 2025	30th Sep 2024	31st March 2025
Revenue				
Tour Packages and other allied services	5,748.62	3,523.20	4,290.10	7,813.30
Accommodation Services	1,315.79	1,221.61	1,008.00	2,229.61
Total Revenue	7,064.41	4,744.81	5,298.10	10,042.91
Result				
Tour Packages and other allied services	1,061.87	700.57	696.89	1,397.46
Accommodation Services	354.00	293.86	292.33	586.19
Total Segment Result	1,415.87	994.43	989.22	1,983.65
Unallocated corporate expenses	924.78	618.26	598.90	1,217.16
Operating Profit	491.09	376.17	390.32	766.49
Finance Costs	53.89	59.50	45.83	105.33
Other Income	33.42	24.77	13.26	38.03
Profit before tax	470.62	341.44	357.75	699.19
Provision for current tax	95.65	87.11	91.79	178.90
Provision for deferred tax	5.42	-9.10	7.80	-1.30
Prior period taxes	-	-	-	-
Profit after tax (before extraordinary items)	369.55	263.43	258.16	521.59
Profit from extraordinary items	-	-	-	-
Profit after tax (before exceptional items)	369.55	263.43	258.16	521.59
Exceptional items	-	-	-	-
Profit for the period	369.55	263.43	258.16	521.59

Segment Assets & Liabilities

(Rs in lakhs)

Particulars	Segment Assets		Segment Liabilities	
	Unaudited	Audited	Unaudited	Audited
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
Tour Packages and other allied services	2,366.96	2,255.53	507.63	326.68
Accommodation Services	464.31	285.99	99.91	45.05
Total	2,831.27	2,541.52	607.54	371.73
Unallocable corporate assets/liabilities	2,491.31	176.00	903.39	1,100.73
Total assets/liabilities	5,322.58	2,717.52	1,510.93	1,472.46

For and on behalf of Board of directors

LGT Business Connexions Limited

(Formerly known as LGT Business Connexions Pvt. Ltd)

CIN:U74999TN2016PLC112289

Wilfred Selvaraj
Managing Director
DIN: 7562331



Padma Wilfred
Director
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Notes

- 1 These Financials Results for the half year ended 30th September 2025 have been Reviewed by the audit Committee and Approved by the Board of Directors of the Company at their meeting held on 12th Nov 2025, as Required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified review conclusion thereon.
- 2 These Financials results have been prepared in accordance with the recognition and measurement Principles laid down in AS-25 "Interim financial Reporting" Prescribed under Section 133 of the companies act 2013 read with the relevant rules issued thereunder and other Accounting principles generally accepted in India.
- 3 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
- 4 The details of utilization of IPO proceeds (Amount raised in FY 2025-26) are as follows:

(Rs In crore)			
Objects of the Issue	Amount Raised	Amount utilised till September 30, 2025	Amount unutilized up to September 30, 2025
Offer for Sale	2.81	2.81	-
Issue related expenses	3.36	3.36	-
Capital Expenditure	10.44	1.10	9.34
Working Capital Requirement	7.70	0.27	7.43
General Corporate Purpose	3.78	3.23	0.55
Total	28.09	10.77	17.32

The unutilised portion of IPO proceeds amounting to Rs.9.00 crore has been maintained in a current account with IndusInd Bank.

The unutilised portion of IPO proceeds amounting to Rs.8.24 crore has been maintained in a current account with Bank of India.

- 5 Earning Per Share: Earning Per Share of the year 2024-25 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 6 The figures for the half year ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2024.
- 7 The Statement along with review report is being filled with stock exchanges is also available on the company website "<https://www.lgtholidays.com/investors/>"
- 8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

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