

## **POSTAL BALLOT NOTICE**

### **NOTICE ISSUED TO MEMBERS PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 AND RULE 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.**

Dear Members,

Notice is hereby given that the resolutions set out below are proposed for approval by the members of LGT Business Connexions Limited (Formerly Known as LGT Business Connexions Private Limited) (“**the Company**”) by means of Postal Ballot, only by remote e-voting process (“**e-voting**”) being provided by the Company to all its members to cast their votes electronically pursuant to Section 110 of the Companies Act, 2013 (the “**Act**”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “**Rules**”), Clause 16 of Secretarial Standard-2 (“**SS-2**”) including any statutory modification or re-enactment thereof for the time being in force.

The Ministry of Corporate Affairs, Government of India (“**MCA**”) in terms of the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and subsequent circulars issued from time to time, the latest one being General Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs (MCA Circulars) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 and MCA General Circular 03/2025 dated September 22, 2025 (hereinafter collectively referred to as Circulars'), Secretarial Standard on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time), the Resolutions as set out in this Notice is proposed for consideration by the Members of the Company for passing by means of Postal Ballot by voting through electronic means only.

In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Management Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as the “**SEBI Listing Regulations**”) and as per the guidelines issued by the MCA vide MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members who have registered their email addresses with the Company or Depository Participant / Depository / Skyline Financial Services Pvt Ltd, the Company's Registrar & Transfer Agent (hereinafter referred as “**RTA**” or “**SKYLINE**”). Physical copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot process.

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If your email address is not registered with the Company/Depository Participant, please follow the process provided in the Notes appended below to receive this Postal Ballot Notice and login ID and Password for remote e-voting. The communication of the assent or dissent of the Members on the proposed resolution would only take place through the remote e-voting system.

The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said resolutions setting out the material facts concerning them and the reasons thereof, is also appended. The said resolution and explanatory statement are being sent to you for your consideration pursuant to Rule 22 of the Rules.

The Company has engaged the services of CDSL (Central Depository Services (India) Limited) as the agency to provide e-voting facility.

Members are requested to read the instructions given in the Notes to this Postal Ballot Notice so as to cast their vote electronically. The votes can be cast during the following voting period:

Commencement of e-voting:	Thursday, 12 <sup>th</sup> day of March 2026
End of e-voting:	Friday, 10 <sup>th</sup> day of April 2026

The Board of Directors of the Company has appointed Mr. Gouri Shanker Mishra (Membership No. F6906 & CP No. 13581) of M/s. BGSMISHRA & Associates Company Secretaries LLP as scrutiner (hereinafter referred as the “**Scrutinizer**”) for conducting the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairperson of the Board or to the person authorized by him after completion of scrutiny of the e-voting in a fair and transparent manner. The results of the e-voting will be announced not later than two working days of the closure of the e-voting i.e., on or before Tuesday, 14<sup>th</sup> day of April, 2026, at the registered office of the Company and will be displayed at the registered office of the Company and intimated/communicated to Bombay Stock Exchange Limited (the “**BSE**”) where the equity shares of the Company are listed.

The results of the postal ballot will also be displayed on the Company’s website i.e. [www.lgtholidays.com](http://www.lgtholidays.com)  
The resolutions, if passed by requisite majority, will be taken as passed effectively on the last date specified by the Company for e-voting, i.e., Friday, 10<sup>th</sup> day of April 2026.

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## **SPECIAL BUSINESS**

### **1. APPROVAL OF NAME CHANGE OF THE COMPANY TO “LGT GLOBAL HOSPITALITY LIMITED**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the rules made thereunder, consent of the members of the Company be and is hereby accorded for change in name of the Company from “LGT BUSINESS CONNEXTIONS LIMITED” to “LGT GLOBAL HOSPITALITY LIMITED”.

**RESOLVED FURTHER THAT** the name “LGT BUSINESS CONNEXTIONS LIMITED”, wherever it appears in the Memorandum and Articles of Association of the Company, be substituted with the new name “LGT GLOBAL HOSPITALITY LIMITED” with effect from the date of issuance of a fresh Certificate of Incorporation by the Registrar of Companies (“ROC”).

**RESOLVED FURTHER THAT** Directors and Company Secretary of the Company be and are hereby jointly and severally authorized, on behalf of the Company, to sign and execute all necessary documents, applications, forms and returns, including the filing of necessary e-forms with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, proper or desirable for giving effect to this resolution.”

### **2. REGULARIZATION OF MR. DHAWAL PADMAKAR BHUTE (DIN: 08426133) AS NON – EXECUTIVE DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Article of Association of the Company, Mr. Dhawal Padmakar Bhute (DIN: 08426133), who was appointed as an Additional Director by the Board of Directors with effect from 2<sup>nd</sup> March 2026 be and is hereby appointed as Non-Executive Director of the Company liable to retire by rotation.”

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**3. REGULARIZATION OF MR. CHINTAN VIRENDRA CHHEDA (DIN: 08085061) AS NON – EXECUTIVE DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Article of Association of the Company, Mr. Chintan Virendra Chheda (DIN: 08085061), who was appointed as an Additional Director by the Board of Directors with effect from 2<sup>nd</sup> March 2026 be and is hereby appointed as Non-Executive Director of the Company liable to retire by rotation.”

**4. APPOINTMENT OF MRS. NAMRATA KALANOURIA (DIN: 11594142) AS INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’), along with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company and upon the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mrs. Namrata Kalanouria (DIN: 11594142), who meets the criteria for independence as provided under Section 149(6) of the Act along with the Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and who has submitted a declaration to that effect be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 10<sup>th</sup> March 2026 to 9<sup>th</sup> March 2031.”

**By order of the Board of Directors  
For LGT BUSINESS CONNEXTIONS LIMITED**

**Sd/-  
Ankita Jain  
Company Secretary and Compliance Officer**

**Place: Chennai**

**Date: 10<sup>th</sup> March 2026**

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## NOTES:

1. Explanatory statement pursuant to the provisions of Section 102 read with Section 110 of the Act, setting out the material facts pertaining to the resolutions are annexed hereto along with Postal Ballot Notice (“**Notice**”) for your consideration.
2. The Members, whose names appear in the Register of Members / List of Beneficial Owners as on Friday, 6<sup>th</sup> day of March 2026, being the cut-off date, are entitled to vote on the Resolution set forth in this Notice. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.
3. This Notice along with the instructions regarding e-voting is being sent by e-mail to all those Members, whose e-mail addresses are registered with the Company or with the National Securities Depository Limited and Central Depository Services (India) Limited and whose names appear in the Register of Members/ List of Beneficial Owners as on the Cut-off Date, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings/conducting postal ballot process through e-voting. The Notice shall also be uploaded on the website of the Company i.e., [www.lgtholidays.com](http://www.lgtholidays.com)

If your email address is not registered with the Company/Depository Participant, you may register the same to receive this Postal Ballot Notice and the procedure for remote e-voting by completing the process for registration of e-mail address. Members can register their e-mail IDs and contact numbers with the Company by sending details to their respective depositories, CDSL and/or NSDL or with the Registrar and Transfer Agent, viz., Skyline to enable the Company to communicate to the members, the information about various developments in the Company via email/SMS.

4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended (“SEBI Master Circular”), and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
  5. Voting rights in the remote e-voting cannot be exercised by a proxy, though corporate and institutional shareholders shall be entitled to vote through their authorised representatives, with proof of their authorization.
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6. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Friday, 6<sup>th</sup> day of March 2026, being the cut-off date fixed for the purpose.
7. E-voting shall commence on Thursday, 12<sup>th</sup> March 2026 at 9:00 A.M. (IST) and ends on Friday, 10<sup>th</sup> April 2026 at 5:00 P.M. (IST). The e-voting module shall be disabled for voting thereafter.
8. The Board of the Company has appointed Mr. Gouri Shanker Mishra (Membership No. F6906 & CP No. 13581) of M/s. BGSMISHRA & Associates, Company Secretaries LLP as scrutinizer (hereinafter referred as the “Scrutinizer”) for conducting the Postal Ballot and e-voting process in a fair and transparent manner.
9. Upon completion of scrutiny of the votes, the Scrutinizer will submit the final report to the Chairperson of the Board or to the person authorised by him as soon as possible after the last date of e-voting but not later than Tuesday, 14<sup>th</sup> day of April 2026. The Results of the E-voting/ Postal Ballot will be declared on or before Tuesday, 14<sup>th</sup> day of April 2026 and displayed at the registered office and on the website of the Company, website of Skyline, R&TA and intimated to BSE, Stock Exchange on which the equity shares of the Company are listed.
10. The Postal Ballot Notice is also being uploaded on the Company’s website, i.e., [www.lgtholidays.com](http://www.lgtholidays.com)
11. The Resolutions, if passed by requisite majority shall be deemed to have been passed on the last date of remote e-voting i.e., Friday, 10<sup>th</sup> April 2026
12. In this Notice and the statement of material facts, the term “shareholder(s)” and “member(s)” are used interchangeably.
13. The remote e-voting process shall be as under:

**THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on Thursday, 12<sup>th</sup> March 2026 at 9:00 A.M. (IST) and ends on Friday, 10<sup>th</sup> April 2026 at 5:00 P.M. (IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 6<sup>th</sup> day of March 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
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(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

<b>Type of shareholders</b>	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon & New System Myeasi Tab.

	<p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p>

	<p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

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<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022-4886 7000 and 022-2499 7000

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).

2) Click on “Shareholders” module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

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<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.  
xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of account linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized
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signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@destinyinfra.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911

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## **EXPLANATORY STATEMENT**

### **[PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013]**

#### **1. APPROVAL OF NAME CHANGE OF THE COMPANY TO LGT GLOBAL HOSPITALITY LIMITED**

Your Company has proposed to change its name from “LGT Business Connexions Limited” to “LGT Global Hospitality Limited” to better reflect its evolving business focus, strategic direction and future growth aspirations.

The Company operates in the travel and tourism sector, providing integrated services including travel arrangements and hospitality-oriented offerings. The word “Hospitality” more accurately aligns the Company’s legal identity with its current operations and future growth strategy. A name that clearly reflects the nature of the Company’s business will communicate its core focus more effectively to customers, investors, partners and other stakeholders. Please note that change of name will not result in change in the business area of the Company and name would only amplify the object it is carrying out.

In addition to better representing the Company’s operational focus, the new name “LGT Global Hospitality Limited” is expected to support improved brand recognition and reflect the Company’s vision for expanding its presence both domestically and globally.

Pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, the change of name of the Company to “LGT GLOBAL HOSPITALITY LIMITED” requires approval of the members of the Company by way of passing a special resolution to the effect.

Copy of existing Memorandum of Association and the revised Memorandum of Association will be available for inspection by the Members at the Registered Office of the Company between 11 A.M. to 5 P.M. on all working days excluding Saturdays, Sundays & holidays, till the last date of voting.

The resolution is to be passed as Special Resolution. Your directors recommend voting in favour of the resolution as same would be beneficial for the Company.

None of the Directors, KMP or their relatives are concerned or interested in the resolution.

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**2. REGULARIZATION OF MR. DHAWAL PADMAKAR BHUTE (DIN: 08426133) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY:**

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members in the General Meeting of the company. In view of the same, Mr. Dhawal Padmakar Bhute is proposed to be appointed by the members through this postal ballot.

The Company has received consent to act as a Director of the Company in Form DIR 2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR 8.

Mr. Dhawal Bhute holds a Bachelor of Commerce degree along with professional diplomas in Travel & Tourism and IATA/UFTAA certification. He is conversant with Galileo and Amadeus CRS systems. He is a seasoned travel and MICE industry professional with over 25 years of leadership experience across corporate travel, international sales, and event management. He has held senior management and board-level positions with reputed organizations such as Kuoni Travel India Ltd, Cox & Kings India Pvt Ltd, Le Passage to India, and Orbit Corporate & Leisure Pvt Ltd. He also co-founded and led Tibro Tours Pvt Ltd from 2018 to 2025, where he was instrumental in defining business strategy and driving operational growth.

Nomination and Remuneration Committee has recommended the appointment of Mr. Dhawal Padmakar Bhute as director based on which Board has appointed him as additional director on the Board at its meeting dated 2<sup>nd</sup> March 2026.

Details of directors as required under Regulation 36 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard -2 on General Meetings is provided in Annexure to the Explanatory Statement.

The resolution is to be passed as Ordinary Resolution. Your directors recommend voting in favour of the resolution as same would be beneficial for the Company.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

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**3. REGULARIZATION OF MR. CHINTAN VIRENDRA CHHEDA (DIN: 08085061) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY:**

Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members in the General Meeting of the company. In view of the same, Mr. Chintan Virendra Chheda is proposed to be appointed by the members through this postal ballot.

The Company has received consent to act as a Director of the Company in Form DIR 2 and a declaration that he is not disqualified from being appointed as a Director of the Company in Form DIR 8.

Mr. Chintan Chheda is an entrepreneur with strong domain expertise in international trade fair participation, corporate travel solutions, and strategic market expansion. With a background in engineering and management, he brings a structured, systems-driven approach to building scalable travel businesses.

Mr. Chheda is recognized for combining corporate discipline with entrepreneurial agility. His experience in building structured trade participation models and scaling national sales networks is expected to contribute meaningfully to the strategic growth initiatives of LGT Business Connexions Limited, particularly in expanding structured B2B travel and international business engagement verticals.

Nomination and Remuneration Committee has recommended the appointment of Mr. Chintan Virendra Chheda as director based on which Board has appointed him as additional director on the Board at its meeting dated 2<sup>nd</sup> March 2026.

Details of directors as required under Regulation 36 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard -2 on General Meetings is provided in Annexure to the Explanatory Statement.

The resolution is to be passed as Ordinary Resolution. Your directors recommend voting in favour of the resolution as same would be beneficial for the Company.

None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

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#### **4. APPOINTMENT OF MRS. NAMRATA KALANOURIA (DIN: 11594142) AS INDEPENDENT DIRECTOR OF THE COMPANY:**

Pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and Regulation 25(2A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the independent directors shall be appointed by the members in the General Meeting of the company. In view of the same, Mrs. Namrata Kalanouria (DIN: 11594142) is proposed to be appointed by the members through this postal ballot.

Mrs. Namrata Kalanouria has provided a declaration to the Company confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment & Qualification of Directors) Rules, 2014. Additionally, she does not hold any shares in the Company.

Mrs. Namrata Kalanouria is not disqualified from being appointed as a Director under provisions of Section 164 of the Companies Act, 2013, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given his consent to act as a Director of the Company.

Mrs. Namrata holds a Bachelor of Commerce degree along with professional degree from Institute of Company Secretaries of India. She is a qualified professional with experience with over ten years of post-qualification experience in corporate laws, regulatory compliance, and corporate governance. She is registered with the Independent Director's Databank since 6th July 2025 – and having Qualified the Online Proficiency Self – Assessment Test Conducted by the Indian Institute of Corporate Affairs.

Nomination and Remuneration Committee has considered the profile of Mrs. Namrata Kalanouria and noted that she qualifies to be appointed as independent director and recommended her appointment as independent director. Board has taken note of the recommendation of the Committee and noted that she qualifies to be appointed as independent director and has approved her appointment at its meeting dated 10<sup>th</sup> March 2026 subject to approval of members.

Details of directors as required under Regulation 36 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard -2 on General Meetings is provided in Annexure to the Explanatory Statement.

The resolution is to be passed as Special Resolution. Your directors recommend voting in favour of the resolution as same would be beneficial for the Company.

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None of the other Directors or Key Managerial Personnel of the Company, is in any way, concerned or interested, financially or otherwise, in the resolution.

**By order of the Board of Directors  
For LGT BUSINESS CONNEXTIONS LIMITED**

**Sd/-  
Ankita Jain  
Company Secretary and Compliance Officer**

**Place: Chennai**

**Date: 10<sup>th</sup> March 2026**

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## ANNEXURE

THE DISCLOSURES INCLUDING BRIEF RESUME AND OTHER DETAILS OF DIRECTORS AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AND SECRETARIAL STANDARD -2 ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA ARE AS FOLLOWS:

Name of Director	Mr. Dhawal Padmakar Bhute	Mr. Chintan Virendra Chheda	Mrs. Namrata Kalanouria
Director Identification Number (DIN)	08426133	08085061	11594142
Designation	Non- Executive Director	Non- Executive Director	Independent Director
Age	51 years	41 years	33 years
Nationality	Indian	Indian	Indian
Date of Last Appointment	2 <sup>nd</sup> March 2026	2 <sup>nd</sup> March 2026	10 <sup>th</sup> March 2026
Qualification	Bachelor of Commerce degree along with professional diplomas in Travel & Tourism and IATA/UFTAA certification	MBA in Tourism with specialization in Marketing from SVKM's Narsee Monjee Institute of Management Studies (NMIMS), Mumbai	Bachelor of Commerce degree along with Qualified Company Secretary from Institute of Company Secretaries of India.
Terms and Conditions of appointment / reappointment	Appointment as Non-Executive Director liable to retire by rotation	Appointment as Non-Executive Director liable to retire by rotation	Appointment as Independent Director not liable to retire by rotation
Brief resume including experience, expertise in specific functional areas	Mr. Dhawal Bhute holds a Bachelor of Commerce degree along with professional diplomas in Travel & Tourism and IATA/UFTAA certification. He is conversant with Galileo	Mr. Chintan Chheda is an entrepreneur with strong domain expertise in international trade fair participation, corporate travel solutions, and strategic market expansion. With a background in	Mrs. Namrata holds a Bachelor of Commerce degree along with professional degree from Institute of Company Secretaries of India. She is a qualified professional with experience with over ten years of post-qualification

	and Amadeus CRS systems. He is a seasoned travel and MICE industry professional with over 25 years of leadership experience across corporate travel, international sales, and event management. He also co-founded and led Tibro Tours Pvt Ltd from 2018 to 2025, where he was instrumental in defining business strategy and driving operational growth.	engineering and management, he brings a structured, systems-driven approach to building scalable travel businesses. He is recognized for combining corporate discipline with entrepreneurial agility. His experience in building structured trade participation models and scaling national sales networks is expected to contribute meaningfully to the strategic growth initiatives of company, particularly in expanding structured B2B travel and international business engagement verticals.	experience in corporate laws, regulatory compliance, and corporate governance. She has looked after compliances at various companies. She is registered with the Independent Director's Databank since 6 <sup>th</sup> July 2025.
Number of Equity Shares held	Nil	Nil	Nil
No. of Board meetings attended during the year	NA	NA	NA
Directorships held in other Companies	Travflix Tours Limited	Travflix Tours Limited	Nil
Name of Listed Companies in which he holds Directorship	Nil	Nil	Nil
Relationships with other directors and KMPS	No relation	No relation	No relation

Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	He has extensively worked in the travel and tourism industry and his input will provide the guidance to the Company and Board.	He has extensively worked in the travel and tourism industry and his input will provide the guidance to the Company and Board.	She has experience in financial, corporate laws, regulatory compliance, and corporate governance and same will help the Company and Board in compliance review and guidance.
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Date: 27<sup>th</sup> February 2026

To:

The Board of Directors,  
LGT BUSINESS CONNEXTIONS LIMITED  
New No. 38, Old No. 44, First Floor,  
Brindavan Street Extn., West Mambalam,  
Chennai, Tamil Nadu – 600 033

Subject: Certificate regarding compliance to Regulation 45 (1) of SEBI (LODR) Regulations, 2015 for change of name of the Company from “LGT BUSINESS CONNEXTIONS LIMITED” to “LGT GLOBAL HOSPITALITY LIMITED”

Dear Sir,

Based on our examination and according to the information and explanation given to us and management representation received from the Company, we do hereby confirm that Company is in compliance to the requirement of provision of Regulation 45 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to change of its name from “LGT Business Connexions Limited” to LGT GLOBAL HOSPITALITY LIMITED”.

We further certify that revenue of the Company is from the business activities of travel and tourism sector, providing integrated services including travel arrangements and hospitality-oriented offerings and change in name do not reflect new activities but the current business carried on by the Company.

Thanking You,  
For NRG Associates, Chartered Accountants  
FRN: 007973S

*Repl*



R. Dhilip Kumar  
Partner

Membership No. 207856

Date: 27-02-2026

Certificate No.: Nil

UDIN: 26207856YUJFPK8995